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Volume XV

Number 2

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

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# MONTHLY REVIEW

OF

# BUSINESS STATISTICS

FEBRUARY, 1940

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Minister of Trade and Commerce



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Two bulletins that should prove particularly useful and interesting have just been released by the Bureau. The first is "Business Conditions in the year 1939" compared with 1938, and other representative years, containing 16 pages of text, charts and tables. The second publication is the "Annual Report on Bank Debts" with "Notes on the Equation of Exchange in the Period 1919-1939." The banking and currency position is outlined, indicating the amount of cheques cashed to individual accounts at the 32 clearing house centres, the circulating media in the hands of the public, velocity of bank deposits and other important statistics.

# MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XV

OTTAWA, FEBRUARY, 1940

No. 2

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)  
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

## CURRENT ECONOMIC CONDITIONS IN CANADA

A number of important economic factors averaged higher in January than in the preceding month. The index of the physical volume of business recorded a marked advance rising to 138.6 from 133.3 in December. As business operations have been accelerated steadily for about twelve months, the present standing is more favourable than at any time since 1929.

The advance in wholesale prices initiated at the outbreak of war was continued in January, the official index at 82.6 averaging higher than in the preceding month. The advance of the last five months has almost counteracted the decline from the beginning of 1938 to August last. Following the weekly advance during the last four months of 1939, a tendency towards stabilization has been shown in the last six weeks.

The marked decline in high-grade bond prices during September was partially offset by an advance in the following month. Upon the favourable reception of the first war loan, the high-grade market was at a higher standing for three weeks culminating about the first week in February. The performance of the bond market in face of Canada's participation in a major war is a matter of satisfaction.

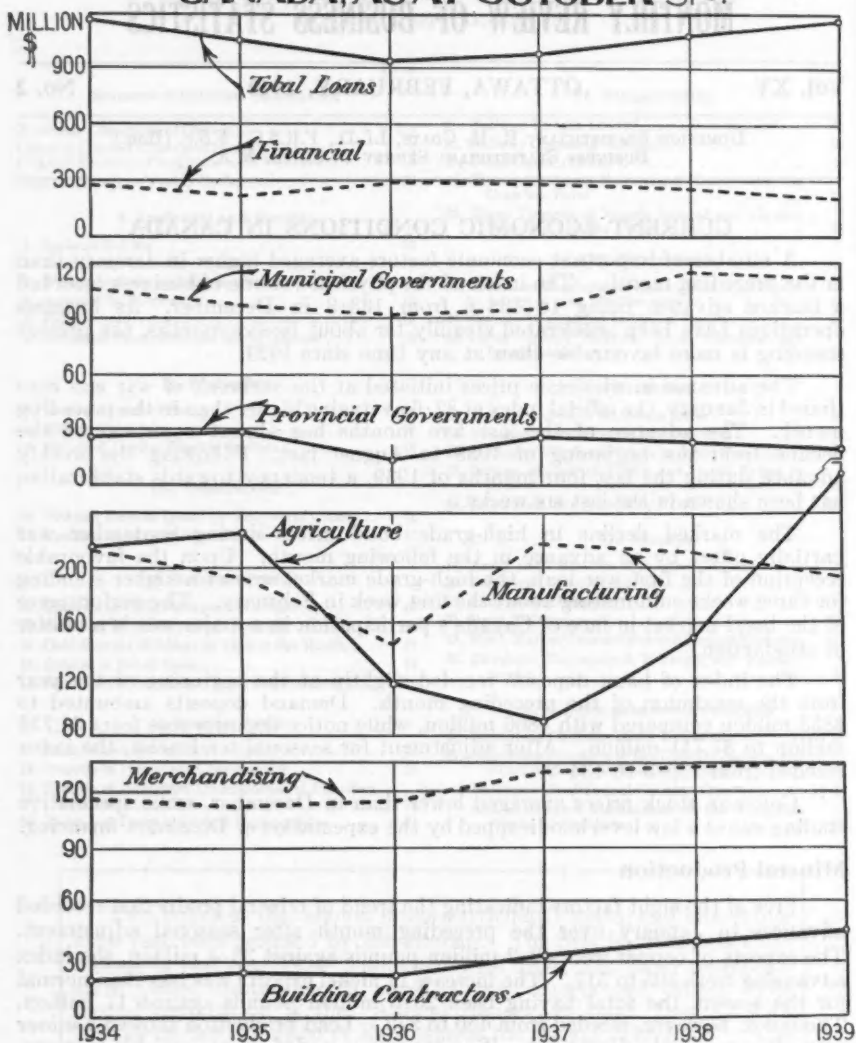
The index of bank deposits receded slightly at the beginning of the year from the maximum of the preceding month. Demand deposits amounted to \$853 million compared with \$866 million, while notice deposits rose from \$1,735 million to \$1,741 million. After adjustment for seasonal tendencies, the index receded from 135.3 to 134.9.

Common stock prices averaged lower than in December, while speculative trading was at a low level handicapped by the expectation of Dominion financing.

## Mineral Production

Five of the eight factors indicating the trend of mineral production recorded advances in January over the preceding month after seasonal adjustment. The exports of copper were 48.2 million pounds against 35.4 million, the index advancing from 305 to 517. The increase in nickel exports was less than normal for the season, the total having been 20.6 million pounds against 17 million. The index, however, receded from 450 to 372. Lead production showed a minor gain after seasonal adjustment. Zinc exports recorded an appreciable increase, the amount having been 36.5 million pounds against 27.2 million. The gain in the receipts of gold at the Mint was less than normal for the season, the total having been 422,868 ounces against 417,483. Silver shipments were 1,656,000 ounces against 1,608,000. A decline was shown in asbestos exports. Coal output, on the other hand, showed a contraseasonal gain, the index rising 16 points to 103.7. The general index of mineral production rose 13 points to 215.6 in the month.

# LOANS OF CHARTERED BANKS IN CANADA, AS AT OCTOBER 31<sup>ST</sup>





## Manufacturing

The flour milling industry was outstanding among industries manufacturing foodstuffs. The output of flour showed a marked gain after seasonal adjustment in the latest month for which statistics are available, the index rising from 90 to 124. The manufacture of sugar was at a lower level, the decline being somewhat greater than seasonal expectations. The index for inspected slaughtering showed a minor decline. The slaughtering of sheep and lambs recorded a gain, while cattle and hogs were at a somewhat lower position. The output of dairy products was nearly maintained, while the export of canned salmon was in much greater volume.

The activity in the cotton textile industry was carried to an even higher level, the index of consumption rising from 171.4 to 174.9. The forestry group recorded considerable expansion in operations during January, gains being recorded in each of the four indexes used in this connection. Newsprint production was 251,032 tons against 240,656, the index rising from 159 to 168. The export of planks and boards rose from 150.3 million feet to 167.5 million. The export of wood pulp and shingles also recorded some increase.

The primary iron and steel industry was more active in January than in the preceding month. The production of steel ingots rose from 150,062 tons to about 166,000. The gain in pig iron production was from 94,600 tons to 104,700. The automobile industry accelerated operations over December, the total output having been 17,250 units against 16,978.

During January the construction industry was less successful compared with December, the index of contracts awarded dropping from 64.8 to 52.9. The railway freight movement was more active in January, the total having been 210,229 cars, against 199,862. The index rose about four points to 86.7.

Canada's ten sugar refineries manufactured 54.7 million pounds of sugar during the first four weeks of the present year. Of this amount, 47.8 million pounds was granulated, and 6.9 million was yellow and brown. The refined sugar produced in the same period of last year amounted to only 18.6 million pounds.

## Agriculture

Export clearances during the elapsed portion of the present crop year were 72.3 million bushels, while the imports into the United States for the same period were 5.2 million. This amounts in all to 77.5 million bushels compared with 83.6 million a year ago. During the first twenty-seven weeks of the present crop year, world shipments amounted to 224.4 million bushels compared with 296 million for the same period of last year. North American shipments were 93.9 million bushels against 130.2 million.

Fort William grain stocks recently amounted to about 60 million bushels compared with 42.2 million at the comparable date a year ago. The increase was accounted for mostly by the rise in wheat which stood at 56.7 million bushels against 39.6 million. Changes in coarse grains were slight, with oats, barley and rye being higher, and flax lower.

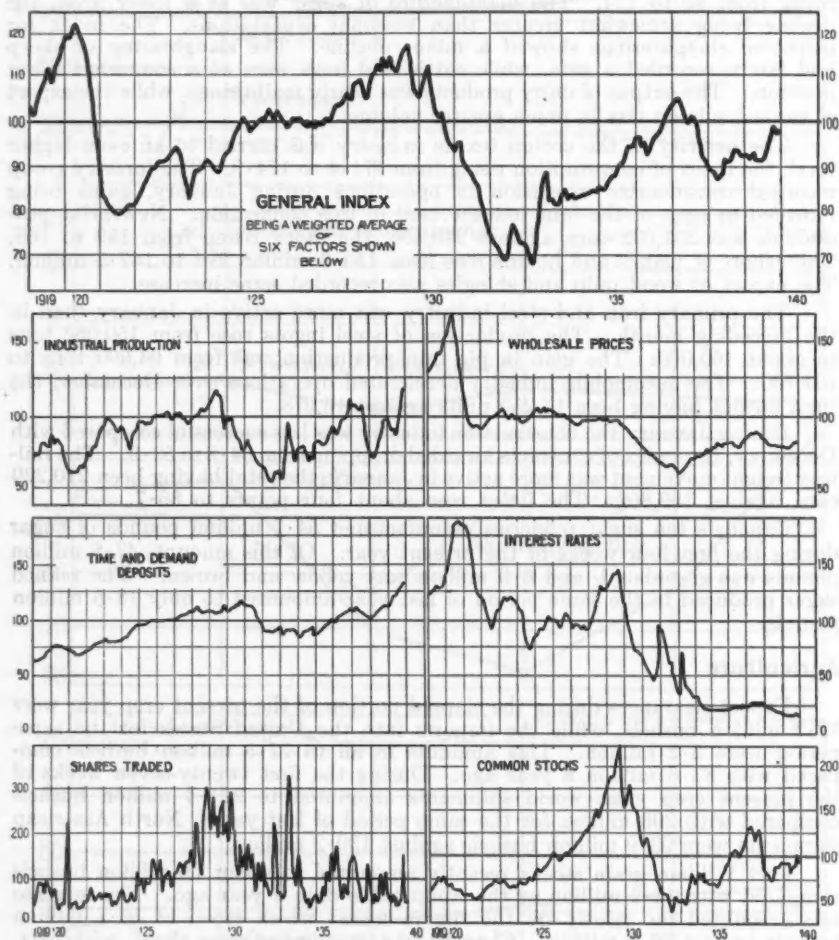
The wheat crop of Australia was privately estimated at 200 million bushels, the third largest crop on record. The production of New South Wales was placed at 76 million bushels, which would be second only to the harvest of 1932-33. The Australian Commonwealth statistician recently estimated that this year's crop will be 210.4 million bushels, or an increase of 55.9 million over the preceding year.

The Canadian bacon shipments to Great Britain increased more than 50 p.c. from the outbreak of war to January 6th. In that four-month period the movement of bacon to the United Kingdom was 97.8 million pounds compared with 60.3 million in the same period a year ago.

## INDEXES OF ECONOMIC CONDITIONS IN THE UNITED STATES

1919-1939

1926=100



Approximately 25 million pounds of American pork products were imported in 1939, of which about half were brought in early in that year and the remainder during the last four months. Imports in December ran almost 5 million pounds and it was announced on January 18th that the Canadian Bacon Control Board would pay packers approximately an average of \$17.29 per hundred pounds for bacon and hams delivered to the seaboard for shipment to the United Kingdom under the agreement with the British Ministry of Food.

### Forest Products

The Canadian newsprint industry operated at 68.5 p.c. of the 1940 capacity estimated at 4,367,690 tons against 4,293,361 for the preceding year. This operating rate compares with 69.1 p.c. for December and 59.8 p.c. a year ago. The production during the month was 251,032 tons against 208,382 in the same month of 1939, a gain of 20.5 p.c. Shipments for the month at 244,273 tons exceeded January of last year by 42,421 tons or 21 p.c. The shipments, aside for 1937, were the highest in history.

It was reported from London that Great Britain must rely for a majority of its timber supplies on Canada and other Empire sources. Where absolutely necessary, certain types of timber were being bought from the United States, but desirability of conserving dollar resources, and operation of the "cash and carry" system have naturally restricted such purchases to the minimum. The Timber Control had applied between £17 million and £18 million to timber imports. It is anticipated that great quantities of Canadian wood will be required for military uses, building aeroplane hangars, military hutments, pit-props and a number of other uses. Reports from Vancouver state that more than 300 million feet of lumber are in millyards of British Columbia ready for transport. Reports indicate that the United Kingdom has purchased some 400 million feet of British Columbia lumber, but only about 14 shiploads had been loaded by January 23rd.

The Quebec government authorities announced recently that in the 1939-40 season running from October till early in the present year, 52,526 men have cut about 1,690 million feet of lumber on the Province's Crown Lands. In the peak season of 1937-38 the cut was 2,235 million feet by 69,354 men.

### Power

The output of the central electric stations for the year 1939 amounted to 28,351 million kilowatt hours, a new high level and an increase of 9 p.c. over the output of 26 billion kilowatt hours during 1938. The firm power made available in Canada for ordinary use, computed by deducting the sum of exports to the United States and the amount supplied for use in electric boilers, was 19,847 million kilowatt hours, a gain of nearly 9 p.c. over the 18,435 million made available in 1938.

### Building

The construction industry was somewhat more successful in obtaining new business in January, than in the corresponding month of the preceding year. The total amount was \$8.8 million, an increase of 21.8 p.c. over the corresponding total of \$7.3 million placed in January, 1939. Contemplated work reported for the first time during January amounted to \$22.6 million. The largest contract placed in January was for a sugar beet factory at Fort Garry, Manitoba, estimated at \$1.5 million.

The Finance Department recently reported that 25,300,000 hours of direct labour were provided in various trades by the 97,000 home improvement loans amounting to \$39.2 million from November 1st, 1936 (the time the Act became

effective) to the end of last year. In addition, the amount spent for direct labour on improvement work totalled \$17.1 million, while the amount spent on materials on which a large percentage would go to labour indirectly, was \$19.1 million. Loans approved under the National Housing Act from October, 1935, when it became effective, to December 31st, amounted to \$48 million. The total of National Housing Act loans during January was  $3\frac{1}{2}$  times the figure during the same month of 1939. The gain was mainly due to the influx of applications just prior to the year-end suspension of loans on apartment houses and other multiple dwellings. The large loan total of January carries the cumulative amount of loans since the Housing Act became effective above the \$50 million mark to \$50,178,000.

### Internal Trade

Stimulated by heavy Christmas buying, the dollar value of twelve kinds of retail business in December was at the highest level for any month recorded during the last nine years. December trade was 38 p.c. higher than November and 9 p.c. above December, 1938. The general index stood at 122.2 in December against 112.6 in the same month one year ago.

Although 8 p.c. below November, wholesale sales in Canada were 9 p.c. above December, 1938. The decline from November was in line with the usual seasonal movement for this time of year. Country general stores sales averaged 4 p.c. higher in December than in the same month of 1938, and showed a seasonal increase of 24 p.c. over November. Sales for the calendar year 1939 were about 3 p.c. below the standing of the preceding year.

The sales of new motor vehicles increased in December, 9,821 new units retailing for \$10.9 million compared with 8,453 for \$9.5 million in the same month of the preceding year. This brought the preliminary total for the year 1939 to 114,734 vehicles valued at nearly \$126 million, against 121,165 units which sold for \$135 million in 1938.

### Prices

Moderate recessions for foods were responsible for a slight decline in the cost of living index to 85.3 in January from 85.5 in December. The standing in the same month of 1939 was 83.3. An increase in the coal sub-group from 88.0 to 88.5, and in that for coke from 85.9 to 86.2, resulted in a rise in the index from 86.2 to 86.4. The general index for 1939 averaged 83.6 against 84.1 in the preceding year.

Retail commodity prices showed small change until the closing months of the year. An index of food prices after holding between 75.2 and 74.2 from January to September 1st, advanced from 74.2 on the latter date to 79.3 on December 1st.

Slight reductions were recently made in some of the Western Hemisphere war risk rates, as announced by the Canadian War Risk Committee. Extensive revision of the South American schedule, in particular, was made. The rate for import and export cargo, excluding specie, to the United Kingdom, is  $3\frac{1}{2}$  p.c.

Space for the movement of around 50,000 bushels of heavy grain was chartered in the second week of February from New York to Antwerp, for February shipment, at 75 cents per hundred pounds, an advance of 5 cents or a new high level since the outbreak of hostilities in September. Further inquiry was reported for freight space at the advance level, but scarcity of space for shipment in the balance of February and March is restricting additional bookings.

### Labour

Employment in Canadian industry at the beginning of 1940 was higher than that indicated on the same date in any other year on record. Employees working

in 11,891 establishments at the beginning of January amounted to 1,135,400, while on January 1st, one year ago, 11,210 employers had a payroll amounting to 1,041,042 persons.

Persons on urban and agricultural relief last December numbered 625,000, an increase of 6.9 p.c. from November. However, the total for December compared with the same month of 1938, showed a decrease of 30.3 p.c. Unemployed but fully employable persons on relief in December numbered 145,000, a decline of 10.7 p.c. from December a year ago.

Canada opened her doors to 16,994 immigrants during the 1939 period compared with 17,244 in the preceding year, a decline of 1.4 p.c. Immigrants from northern European countries showed an increase of 49.2 p.c., the total rising from 1,312 to 1,957.

### External Trade

Exports exclusive of gold amounted to nearly \$936 million during 1939 against \$849 million in the preceding calendar year. The gain of 10.3 p.c. reflects the economic betterment of the period. The net export of non-monetary gold at 184.8 million was 15 p.c. greater than in 1938.

Canada's total business with the United States last year was the largest since 1930. Exports from this country to the United States amounted to \$389.8 million, and purchase from the United States were \$496.9 million.

### Finance

An unusually large inflow of capital to Canada was reflected in the statistics of the international trade in securities in 1939. Total sales of securities amounting to \$311 million exceeded total purchases of \$238.9 million by \$72.1 million in the year under review. This was the largest balance of sales recorded in any of the seven years for which records are available.

The declaration of dividends for payment in February was about \$6 million, as compared with \$7 million in the same month of 1939. As January this year showed an increase of more than \$2 million, however, the payments during the first two months of this year are still one million in advance of 1939.

The Nesbitt-Thompson index of dividend payments declined to 124.3 in January from the preceding month's standing of 126.1. During the month of January, according to this record, 183 Canadian companies paid \$21.4 million in dividends as compared with \$19.7 million by 185 companies in January, 1939.

The Bank of Canada announced the sale of \$25 million Dominion of Canada treasury bills due May 15. The average discount price of accepted bills was 99.81637, and the average yield 0.746 p.c. The sale of bills two weeks previously brought a price of 99.81486 and yield of 0.752 p.c.

Total income tax collected for the ten months ended January 30 amounted to \$124.5 million, a decline of \$9.4 million from collections in the same period of the preceding year.

The Province of Quebec sold an issue of \$25 million in three year  $2\frac{3}{4}$  p.c. bonds to a group of Montreal banks. In addition, a syndicate offered to the general public a further \$40 million composed of  $3\frac{1}{2}$ 's of 1948 and  $3\frac{1}{2}$ 's of 1955. It was reported that the  $3\frac{1}{2}$ 's would be priced to yield 3.60 p.c. The  $3\frac{3}{4}$ 's are to be callable from 1952, to yield 3.90 p.c. The purpose of the loan was the consolidation of indebtedness incurred for the general needs of the Province, including certain maturities.



## I. Analytical and General

## I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926=100

Index	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Physical Volume of Business<sup>1</sup></b>	112-0	111-7	113-2	116-7	121-4	121-4	120-5	125-2	125-8	133-1	133-0	133-3	138-6
<b>INDUSTRIAL PRODUCTION</b>	114-2	114-1	115-2	110-1	123-3	124-4	123-9	127-5	128-3	130-7	130-0	138-2	145-2
Mineral Production	176-8	190-9	196-7	219-6	232-7	228-0	238-5	233-2	223-2	194-2	230-7	202-4	215-6
Copper exports	340-7	320-1	317-3	744-1	690-3	492-0	587-7	500-6	545-6	284-0	524-0	304-5	517-4
Nickel exports	206-8	168-1	129-2	218-5	160-1	223-8	268-5	334-3	251-7	108-8	217-1	209-6	268-2
Zinc exports	316-4	311-7	410-5	325-6	370-7	426-9	350-5	352-4	373-9	323-6	338-1	243-6	319-1
Gold, mint receipts	91-0	80-2	107-3	75-0	143-8	93-8	131-3	120-4	95-4	93-3	99-7	88-0	99-3
Asbestos exports	83-2	93-5	94-1	122-1	106-4	181-8	136-1	122-5	144-1	136-0	160-0	139-0	131-3
Bauxite imports	63-7	76-3	57-0	72-1	594-2	1183-6	1723-2	1161-1	519-6	440-0	1357-0	446-6	164-3
Coal production	72-5	94-2	89-7	87-2	104-6	98-0	102-0	118-5	96-1	94-8	94-0	87-7	103-7
Manufacturing	111-1	105-0	107-6	109-5	113-8	112-9	112-3	116-5	121-3	143-7	136-9	136-9	146-8
Foodstuffs	95-8	99-1	104-0	107-5	111-3	101-9	104-1	106-7	110-0	126-5	127-7	127-1	135-8
Flour production	83-1	83-5	83-5	70-2	73-0	80-6	73-1	83-1	108-4	99-2	90-4	124-2	.....
Oatmeal production	115-9	64-5	40-1	30-8	20-5	23-8	38-6	31-9	42-3	27-9	102-7	285-9	.....
Sugar manufactured	39-4	44-7	40-6	84-2	119-2	96-0	85-1	91-3	74-8	97-8	113-8	139-5	116-2
Inspected slaughterings	121-1	119-6	142-0	125-7	139-1	127-2	135-8	155-5	151-8	172-1	174-2	152-8	151-2
Cattle	137-1	127-8	145-2	128-1	154-4	143-1	140-2	141-5	140-7	140-8	149-7	141-6	138-9
Sheep	141-7	144-6	148-2	143-0	163-2	133-8	135-7	144-9	140-1	131-8	129-7	135-4	160-8
Hogs	108-7	112-0	139-2	122-5	126-8	116-0	132-6	166-8	160-4	196-5	194-4	151-9	158-7
Creamery butter	147-7	141-5	145-0	146-2	148-4	146-4	145-4	148-0	155-8	153-1	161-3	160-0	157-3
Factory cheese	103-3	107-2	110-6	115-5	80-0	73-5	69-6	67-6	64-2	56-4	69-1	123-8	121-2
Salmon exports	119-7	124-0	86-1	117-3	122-3	77-1	43-5	44-0	128-4	158-0	137-0	119-9	146-9
Tobacco	186-0	176-8	183-5	171-1	177-1	171-9	165-4	192-1	168-3	213-3	202-6	187-0	236-5
Cigar releases	80-2	81-0	79-5	63-7	74-6	67-4	64-0	67-1	67-1	65-2	85-8	108-1	104-0
Cigarette releases	237-0	220-9	230-0	218-1	223-5	218-1	209-8	245-7	212-1	275-7	255-1	226-7	297-2
Rubber imports	307-4	302-5	110-0	101-3	136-9	123-8	147-7	160-3	160-5	325-8	84-1	204-5	384-3
Boots and shoes production	130-7	130-8	118-7	98-8	108-2	107-2	112-7	119-2	113-7	143-4	158-4	185-3	.....
Textiles	98-3	106-3	121-6	85-3	116-1	128-8	132-0	133-3	150-0	131-3	160-1	173-7	167-0
Cotton consumption	92-5	94-9	121-2	89-9	107-9	124-4	126-0	148-5	152-1	143-3	160-0	171-4	174-9
Cotton yarn imports	111-1	110-1	108-1	84-4	104-3	68-4	117-0	121-3	76-1	87-0	159-9	129-2	124-2
Wool imports	121-2	158-7	128-4	86-6	160-4	173-0	173-1	66-6	168-9	91-6	188-0	202-3	146-2
Forestry	120-7	111-6	110-4	120-2	112-6	120-6	114-2	126-4	130-7	139-3	128-7	127-6	142-4
Newsprint	136-6	147-4	147-5	137-4	149-6	151-4	142-3	147-4	165-6	168-3	176-0	158-7	168-1
Wood pulp exports	58-7	45-7	53-1	70-7	66-8	54-6	60-3	82-0	55-1	55-9	86-8	113-5	116-6
Planks and boards exports	111-2	79-9	77-1	110-6	55-9	98-0	91-8	113-2	110-3	119-6	90-0	96-2	119-3
Shingles exported	172-2	161-5	135-5	132-3	20-7	153-0	139-5	119-7	111-5	119-4	112-9	26-3	107-4
Iron and steel	62-6	78-2	80-5	76-7	87-1	91-0	88-9	91-4	98-2	146-4	126-4	120-7	122-1
Steel production	114-5	116-6	130-0	138-6	185-3	179-7	176-0	196-0	214-8	245-6	239-9	235-7	238-6
Pig-iron production	85-5	68-2	64-4	76-5	85-5	85-7	100-1	103-6	110-5	168-4	148-3	146-2	155-3
Iron and steel imports	67-9	56-1	63-1	61-5	70-2	68-7	71-6	96-3	105-5	66-3	120-6	133-2	112-0
Automobile production	77-9	75-5	75-1	65-3	67-0	76-2	70-1	45-5	66-4	137-9	96-7	85-7	90-9
Coke production	116-3	112-6	110-8	115-4	116-4	122-9	126-7	126-9	126-7	139-1	140-7	142-0	148-4
Crude petroleum imports	170-7	165-8	179-6	187-2	214-1	225-6	227-6	251-8	223-4	288-2	254-9	808-3	.....
Construction	45-2	50-0	47-4	46-2	51-1	46-9	59-3	54-7	48-9	43-2	40-3	51-2	52-4
Contracts awarded	45-4	68-8	52-8	54-1	52-8	63-8	56-6	64-7	52-8	42-5	41-5	64-6	63-0
Building permits	27-2	24-0	33-7	43-9	39-2	49-1	46-1	47-2	38-2	44-9	37-3	54-5	50-0
Cost of construction	92-0	92-0	92-0	92-2	92-4	92-7	92-8	93-8	94-5	95-1	95-6	96-2	96-0
Electric power	220-0	232-3	233-2	226-4	235-5	238-8	235-6	241-1	246-0	245-6	248-1	239-2	243-4
Distribution	109-3	104-9	107-4	109-6	115-9	112-0	110-6	118-3	118-4	114-3	115-8	110-1	119-7
Trade employment	133-5	135-4	135-0	137-2	138-0	137-5	137-1	135-9	138-0	138-3	137-3	141-8	139-3
Cardings	70-7	66-7	71-8	69-2	81-1	71-3	76-8	82-0	85-6	80-0	84-0	86-6	86-7
Imports	77-6	71-7	73-9	78-0	91-2	87-7	86-1	93-2	102-0	99-7	102-1	108-1	109-7
Exports (Excluding gold)	122-9	103-3	98-5	115-1	118-1	120-3	122-1	122-8	112-5	106-9	114-3	123-7	130-5
<b>PRODUCERS' GOODS</b>	104-0	104-4	104-3	111-0	115-2	118-7	116-4	122-2	120-6	118-6	121-1	120-4	124-1
<b>CONSUMERS' GOODS</b>	116-6	113-9	116-8	117-1	122-1	118-0	119-1	122-1	124-7	139-7	137-0	138-6	138-8
<b>Marketings—</b>													
<b>GRAIN AND LIVE STOCK MARKETINGS</b>													
Grain Marketings	52-0	52-3	48-1	60-3	102-6	40-5	76-8	112-4	174-4	96-5	151-1	101-3	101-3
Wheat	46-3	23-5	40-7	58-5	105-9	33-8	76-5	117-7	196-5	96-0	166-2	107-1	105-7
Oats	41-2	20-7	42-0	61-1	115-9	29-8	74-0	125-2	212-6	96-7	160-0	110-6	106-1
Barley	133-4	90-0	73-5	83-3	108-4	181-9	122-7	63-1	44-0	70-9	85-1	62-7	222-8
Flax	97-9	42-6	25-7	42-4	26-8	13-8	132-9	128-6	130-3	136-3	190-1	70-0	58-8
Rye	3-5	0-4	3-1	5-2	4-6	0-6	1-6	2-5	22-4	16-2	201-8	61-3	11-8
Live Stock Marketings	82-3	10-5	12-0	25-1	29-8	51-6	70-8	26-4	40-6	152-0	570-0	255-3	177-6
Cattle	77-9	71-7	81-2	68-1	87-5	70-5	79-3	88-7	75-7	96-9	83-2	75-2	81-9
Calves	91-1	74-6	85-6	70-5	85-3	74-3	54-7	64-7	64-7	43-2	75-9	61-2	84-7
Hogs	139-1	131-5	164-2	130-2	173-8	133-0	144-3	163-6	120-2	154-3	121-4	125-4	139-5
Sheep	44-3	56-0	56-8	47-5	61-5	54-2	57-2	78-3	87-8	108-2	89-6	78-4	76-0
Cold Storage Holdings	87-3	89-1	114-3	111-6	107-0	75-0	79-9	100-3	80-5	90-3	90-8	76-4	82-9
Eggs	153-8	161-4	165-6	183-1	230-7	210-6	150-6	150-2	143-9	149-8	171-1	148-8	168-9
Butter	94-4	115-5	136-3	120-9	101-9	98-5	96-5	96-4	88-9	84-9	86-3	91-3	116-0
Cheese	760-0	512-8	323-7	387-6	588-7	493-9	243-7	219-1	216-0	214-4	231-1	247-0	279-1
Pork	146-2	157-2	165-4	181-8	211-8	199-9	163-9	154-3	145-9	145-5	145-6	111-3	122-1
Beef	118-2	127-7	123-7	120-6	120-5	143-0	151-7	163-9	113-8	151-0	183-5	167-7	181-6
Mutton	89-9	87-5	84-8	92-1	95-1	85-3	93-4	106-9	109-8	170-0	178-0	174-3	142-6
Poultry	107-2	106-7	104-7	111-8	118-8	156-5	179-1	128-8	255-0	175-9	143-2	122-6	125-6
Lard	152-8	176-5	161-0	153-2	155-2	172-2	183-3	200-7	207-6	259-4	326-1	248-1	223-4
Wool	72-7	55-7	51-6	62-1	64-8	73-9	78-2	88-5	72-7	87-0	98-5	111-3	116-4
Wool	288-4	303-3	278-3	253-0	254-2	251-5	304-8	296-9	271-9	293-0	278-9	285-7	293-9

<sup>1</sup>The index of the physical volume of business is based on 46 factors excluding marketings and cold storage holdings.<sup>2</sup>Due to receipt of later information regarding wage rates, indexes of construction were revised for 1939.



### 1. Analytical and General 2. BUSINESS BY ECONOMIC AREAS<sup>1</sup>

Item	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>CANADA—</b>													
Contracts awarded.....\$000	7,261	11,323	9,003	12,303	18,360	25,196	22,130	35,827	19,379	14,228	12,739	9,429	8,845
Building permits.....\$000	1,721	1,912	3,360	5,961	6,722	7,850	6,584	6,178	4,136	5,624	4,187	6,038	3,306
Electric power,000,000 K.W.H.	2,387	2,214	2,367	2,197	2,333	2,245	2,206	2,293	2,381	2,500	2,602	2,536	2,526
Employment average,1928=100	106-5	106-8	104-9	106-2	113-1	115-8	117-5	119-0	121-7	123-6	122-7	116-2	114-4
Bank debits.....\$000,000	2,612	2,050	2,428	2,473	2,839	2,831	2,377	2,390	2,832	2,899	2,930	3,087	2,674
Sales of life insurance.....\$000	30,101	30,588	33,345	27,938	33,144	35,415	31,918	25,194	36,514	34,379	35,710	36,295	33,390
<b>MARITIME PROVINCES—</b>													
Contracts awarded.....\$000	462	503	431	912	1,270	1,334	4,559	2,244	1,495	1,520	705	713	1,137
Building permits.....\$000	116	76	93	175	343	620	292	218	154	430	141	106	136
Electric power,000,000 K.W.H.	74	60	65	64	74	78	77	80	77	79	86	80	73
Employment average,1928=100	100-5	101-2	99-7	100-2	108-4	115-9	115-6	116-4	117-9	117-9	123-0	118-9	118-4
Bank debits.....\$000,000	50-9	42-8	50-5	46-4	65-8	53-2	55-4	53-2	55-7	68-8	66-2	68-1	66-0
Sales of life insurance.....\$000	1,941	2,148	1,963	2,197	2,488	2,448	2,089	2,867	2,781	3,149	2,800	2,616	2,130
<b>QUEBEC—</b>													
Contracts awarded.....\$000	3,432	3,849	3,602	3,595	4,285	9,276	6,780	10,122	5,598	3,257	3,369	2,359	1,527
Building permits.....\$000	233	415	774	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082
Electric power,000,000 K.W.H.	1,274	1,195	1,282	1,170	1,261	1,211	1,188	1,236	1,265	1,304	1,411	1,335	1,320
Employment average,1928=100	113-0	112-8	109-4	111-6	121-0	124-0	126-4	128-5	128-4	131-5	130-3	120-7	116-0
Bank debits.....\$000,000	799	669	838	822	882	932	802	705	827	774	807	877	809
Sales of life insurance.....\$000	8,251	8,307	9,131	7,306	8,028	9,416	8,012	7,553	9,137	8,249	7,966	9,451	8,608
<b>ONTARIO—</b>													
Contracts awarded.....\$000	2,339	5,155	3,407	5,847	10,852	12,452	7,233	9,663	6,902	7,034	6,673	5,272	3,677
Building permits.....\$000	644	703	1,483	2,028	2,511	2,687	2,524	2,703	2,103	3,094	1,972	4,069	1,427
Electric power,000,000 K.W.H.	659	621	668	622	657	638	626	652	697	749	737	738	748
Employment average,1928=100	109-2	109-1	108-0	107-9	113-6	114-7	114-2	116-2	121-4	124-4	124-5	120-9	120-2
Bank debits.....\$000,000	1,162	930	1,088	1,134	1,295	1,281	998	771	1,114	1,152	1,218	1,276	1,136
Sales of life insurance.....\$000	13,679	13,651	15,058	13,179	15,736	16,844	14,816	12,793	16,185	15,161	15,608	15,466	15,433
<b>PRAIRIE PROVINCES—</b>													
Contracts awarded.....\$000	462	1,107	789	1,198	1,440	1,437	1,898	2,193	1,361	799	824	338	1,896
Building permits.....\$000	151	109	292	846	1,103	1,333	840	1,040	472	560	408	378	195
Electric power,000,000 K.W.H.	210	192	202	181	176	157	160	156	170	193	196	203	213
Employment average,1928=100	93-9	94-3	91-7	94-5	101-0	104-0	109-4	114-0	116-4	112-7	108-9	103-3	100-8
Bank debits.....\$000,000	322	258	287	311	437	389	351	407	669	728	668	650	494
Sales of life insurance.....\$000	3,852	4,026	4,097	3,409	4,546	4,499	4,388	3,543	3,328	5,696	6,162	5,407	4,559
<b>BRITISH COLUMBIA—</b>													
Contracts awarded.....\$000	546	709	714	752	514	698	1,060	1,615	1,024	1,618	1,158	717	606
Building permits.....\$000	577	608	718	908	767	1,076	953	771	550	604	389	713	463
Electric power,000,000 K.W.H.	170	146	150	160	165	161	165	169	171	175	172	179	172
Employment average,1928=100	96-2	96-7	100-5	103-3	106-6	111-0	117-0	116-6	118-7	115-5	110-0	97-6	100-0
Bank debits.....\$000,000	177-5	149-6	164-9	159-7	158-8	175-9	168-5	164-6	167-4	176-5	171-2	185-7	172-5
Sales of life insurance.....\$000	3,208	2,646	2,821	2,079	2,637	2,688	2,457	2,216	2,797	2,499	2,935	3,121	2,640
<b>POSTAL STATISTICS—</b>													
Postage Sales.....\$000	3,089	3,033	3,277	3,065	3,405	3,318	3,033	3,243	3,141	3,402	.....	.....	.....
Money Orders Sold No. 000	1,081	1,055	1,194	1,169	1,216	1,193	1,073	1,090	1,205	1,465	.....	.....	.....
Value.....\$000	9,897	9,537	10,878	11,134	11,503	11,333	10,838	11,247	14,034	18,309	.....	.....	.....

<sup>1</sup> Employment as at first of following month.

## 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1940

Item	Nov.				Dec.				Jan.				Feb.
	18	25	2	9	16	23	30	6	13	20	27	2	
<b>Statistics of Grain Trade—</b>													
<b>RECEIPTS COUNTRY ELEVATORS—</b>													
Wheat.....000 bushels.....	7,066	9,200	5,849	5,188	3,414	2,797	1,452	1,252	1,067	893	620	854	882
Oats.....000 bushels.....	380	662	414	650	736	1,065	753	568	838	790	553	882	854
Barley.....000 bushels.....	380	443	305	426	393	451	281	196	221	265	212	301	301
Flax.....000 bushels.....	26	23	21	34	19	19	12	6	6	6	3	5	3
Rye.....000 bushels.....	102	142	96	153	181	209	101	77	76	68	40	60	60
<b>WHEAT SUPPLY—</b>													
Wheat.....000,000 bushels.....	356-7	360-2	350-2	349-6	351-4	352-6	349-2	348-1	346-2	346-2	341-6	336-4	335-6
Oats.....000 bushels.....	11,911	14,306	14,310	11,123	10,916	11,301	11,703	11,416	11,945	11,478	11,150	11,377	11,377
Barley.....000 bushels.....	10,990	11,387	10,116	8,676	9,033	9,431	9,687	9,733	9,783	9,634	9,524	9,328	9,328
Flax.....000 bushels.....	1,086	1,127	1,024	868	811	798	787	747	734	715	708	710	710
Rye.....000 bushels.....	3,904	3,245	3,164	2,836	2,926	3,222	3,165	3,258	3,368	3,509	3,560	3,606	3,606
<b>AVER. CASH PRICE FORT WILLIAM AND FORT ARTHUR—Cents and sixths of a cent.</b>													
Wheat No. 1 Man. Nor. per bush.....	70/4	70/4	74/3	70/7	82/2	85/6	84/7	84/3	82/3	83/1	82/4	80/7	80/7
Oats No. 2 C.W.....	31/1	32/2	34/1	36/3	37/6	41/4	41/4	43	42	42/2	43/1	42/6	42/6
Barley No. 2 C.W.....	41/3	42/1	44	46/7	47/6	49/6	49/4	49/6	49/1	50/5	50/4	49/6	49/6
Flax No. 1 C.W.....	155/3	156/1	165/3	171/7	174	180/3	188/2	195/2	193/2	195/4	192/3	190/4	190/4
Rye No. 2 C.W.....	56	55/5	60/2	67	72/4	76/7	78/8	75/2	73/4	76	75/1	71/7	71/7

### I. Analytical and General—Continued

### 3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item		Nov.			Dec.			Jan.				Feb.	
		25	2	9	16	23	30	6	13	20	27	3	
Sales and Prices of the Stock—													
SALES IN STOCK EXCHANGE—													
Cattle	No.	10,110	15,782	13,635	13,412	7,947	7,431	8,924	13,820	12,682	11,961	11,267	
Calves	"	8,228	7,113	6,615	6,391	5,120	2,896	3,345	5,110	4,931	4,712	5,473	
Hogs	"	26,266	25,500	24,203	24,121	21,328	11,896	10,171	21,289	17,819	15,000	20,656	
Sheep	"	8,951	6,093	4,754	6,098	4,981	2,970	1,126	3,612	3,744	2,748	3,888	
PRICES AT TORONTO—													
Stags, medium	per cwt.	\$	6-75	6-69	6-73	6-80	6-81	7-12	9-07	7-12	7-18	7-10	
Calves, good veal	"	\$	10-25	10-32	10-51	10-65	11-50	12-33	12-50	12-35	12-11	12-01	
Hogs, bacon	"	\$	8-75	8-89	8-93	8-90	8-97	9-04	9-00	9-10	9-18	9-00	
Lambs, good handy weights	"	\$	9-96	10-00	10-20	10-52	10-66	10-50	10-38	10-63	10-74	10-80	
Carloadings—													
Grain and grain products		12,392	9,649	7,741	6,455	6,857	4,855	4,280	5,265	8,104	8,059	8,166	
Live stock		1,638	1,585	1,471	1,371	1,184	914	1,227	1,587	1,995	1,185	1,245	
Coal		6,609	5,675	5,575	5,294	5,554	4,938	5,551	6,616	7,201	6,307	6,555	
Chest		606	539	557	643	547	590	661	705	686	624	785	
Lumber		2,270	2,000	1,593	1,593	1,371	917	1,087	1,408	1,564	1,459	1,598	
Pulpwood		1,572	1,556	1,170	1,062	1,443	1,146	1,440	1,888	1,772	2,214	2,418	
Pulp and paper		2,719	2,596	2,433	2,622	2,623	2,342	2,154	2,415	2,507	2,696	2,651	
Other forest products		2,441	2,318	2,650	1,836	1,666	1,013	1,287	2,047	2,167	2,318	2,215	
Ore		3,554	3,476	3,323	3,254	3,132	2,826	2,900	3,112	2,796	3,016	3,242	
Mide. L.C.L.		12,987	12,983	12,667	12,649	11,822	9,734	7,732	11,851	12,201	12,113	12,130	
Miscellaneous		13,033	12,972	11,274	10,732	9,704	8,351	8,500	9,795	9,192	9,474	9,786	
Total cars loaded		59,761	55,115	50,590	48,341	45,903	36,866	38,858	46,575	49,416	50,077	50,760	
Total cars received from connections		25,009	26,889	26,831	27,397	26,302	22,557	21,300	24,425	23,603	24,341	25,467	
INDEXES OF CARLOADINGS, 1926=100—													
Grain and grain products		108-2	95-4	87-5	81-6	85-5	82-5	79-1	75-2	106-6	111-0	111-3	
Live stock		53-1	57-9	58-6	58-8	65-9	96-5	73-8	59-2	48-2	55-3	54-2	
Coal		90-0	89-5	85-6	82-6	87-4	96-6	90-0	89-0	105-1	90-5	91-4	
Chest		122-0	111-9	107-7	125-9	115-4	115-7	125-9	129-9	135-4	144-0	137-3	
Lumber		64-7	59-2	50-7	55-1	47-6	48-3	59-1	55-3	60-2	53-9	55-8	
Pulpwood		132-5	134-4	98-7	87-0	45-8	55-1	51-6	53-1	44-4	51-3	53-8	
Pulp and paper		110-6	106-2	92-2	92-4	87-9	107-8	83-8	99-5	92-5	106-9	106-2	
Other forest products		69-6	63-5	60-8	52-3	52-3	53-0	60-9	75-5	71-6	77-2	72-1	
Ore		187-0	183-0	188-3	194-3	180-0	180-8	213-5	211-0	201-7	224-1	225-8	
Merchandise		80-7	81-8	80-2	81-4	76-3	77-6	76-3	76-1	75-9	79-0	80-4	
Miscellaneous		80-5	80-7	82-3	87-0	80-4	96-1	83-6	86-8	86-1	85-6	86-4	
Western Division		90-5	92-7	85-7	85-1	81-1	81-1	83-0	86-1	88-1	86-6	86-4	
Western Division		92-3	78-0	75-0	75-7	71-7	69-7	74-1	72-0	77-6	85-9	83-1	
Total for Canada		88-9	86-0	83-0	82-5	80-7	87-6	80-7	80-4	85-4	88-0	87-6	
Indexes of Wholesale Prices—													
Total		79-9	80-2	80-8	81-2	82-1	82-2	82-3	82-2	82-3	82-4	82-2	
Vegetable products		68-0	68-3	70-3	71-3	72-9	72-9	73-1	73-0	73-3	73-4	73-8	
Animal products		80-0	80-7	80-3	79-0	80-0	80-2	80-0	79-8	80-0	80-0	79-7	
Wood and paper		72-1	72-2	74-0	74-0	74-0	72-7	72-7	72-8	72-8	72-8	72-8	
Iron and its products		84-2	84-7	84-8	85-1	85-4	85-4	85-4	85-4	85-4	84-4	86-5	
Non-ferrous metals		102-0	102-0	101-9	102-0	102-6	102-7	102-7	102-6	102-6	102-6	102-6	
Non-metallic minerals		74-5	74-5	74-5	74-5	74-5	76-2	76-2	76-2	76-2	75-8	75-8	
Chemicals		86-4	86-5	86-5	86-6	86-7	86-7	86-8	86-8	87-0	87-2	87-1	
Canadian farm products		82-6	83-4	83-5	83-6	84-6	86-9	86-9	86-9	85-7	85-7	85-7	
Canadian farm products		64-6	65-5	67-8	68-7	70-3	70-4	69-9	70-3	70-2	69-4		
Indexes of Stock Prices—													
INDUSTRIAL—													
Total (68)		168-6	167-2	165-2	166-4	164-9	163-9	166-2	164-0	160-6	159-6	158-6	
Machinery and equipment (8)		136-3	137-1	142-6	143-5	140-0	139-2	139-8	136-4	131-1	130-1	130-6	
Pulp and paper (7)		21-4	21-1	22-9	23-5	24-3	24-6	25-6	25-0	23-4	23-9	23-6	
Milling (2)		96-9	101-9	101-4	102-5	102-4	100-0	101-0	99-5	98-1	97-2	95-5	
Oil (4)		168-8	167-9	163-6	164-6	163-5	159-6	160-4	157-4	154-3	153-8	152-6	
Textiles and clothing (10)		83-1	83-1	84-4	84-8	84-1	85-6	86-5	86-1	85-8	86-2	87-5	
Food and allied products (12)		175-9	175-2	178-4	180-2	180-7	181-2	185-1	184-2	182-4	181-1	182-0	
Beverages (7)		129-3	129-4	129-5	128-1	130-1	135-4	137-3	137-3	133-9	132-1	133-3	
Drying materials (15)		152-1	150-0	150-5	155-3	154-8	155-4	156-2	152-2	148-2	148-3	147-1	
Industrial mines (2)		394-7	388-7	376-7	378-7	375-7	375-6	383-5	381-0	371-8	368-4	366-2	
UTILITIES—													
Total (10)		44-0	44-3	45-5	45-9	45-7	45-3	46-0	46-0	45-2	45-5	45-5	
Transportation (2)		15-4	15-1	16-9	16-8	16-0	15-7	16-8	16-8	16-0	16-2	16-4	
Telephone and telegraph (2)		58-7	58-4	58-3	58-7	58-6	58-7	58-9	58-6	58-7	58-7	58-7	
Power and traction (12)		82-7	82-4	81-0	81-4	81-6	81-3	81-1	81-1	80-6	81-1	81-6	
BANKS (8)		84-9	85-0	84-8	84-4	84-6	84-1	84-2	84-3	84-3	84-8	84-6	
Grand total (68)		102-0	101-5	101-3	101-6	101-0	100-4	101-6	100-7	99-8	98-6	98-1	
MINING STOCKS—													
Gold (21)		106-2	105-0	105-0	104-6	104-1	105-5	108-3	108-4	107-3	106-2	105-1	
Base metals (3)		302-4	295-5	295-7	298-2	298-6	298-2	304-2	305-8	299-2	296-7	290-1	
Total Index (24)		144-4	141-9	141-9	142-2	141-9	142-9	146-6	146-6	144-6	143-0	141-1	
Domination of Canada long-term bond prices.													
Domination of Canada long-term bond yields.													
Foreign Exchange—													
Sterling at Montreal.													
U.S. Dollars.													
French Franc.													
West Indian and Central American.													
Index of capitalised bond prices.													
Bank clearings.													
Sharetraded.													

<sup>1</sup>The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above. <sup>2</sup>Revised indexes of carloadings and bond yields.

## I. Analytical and General—Concluded

## 4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Maritime Provinces	1,570	825	689	748	1,786	5,208	9,693	19,180	20,004	9,325	6,535	4,258	1,910
Quebec	8,697	6,106	3,482	4,347	6,795	18,233	27,384	54,926	58,267	37,095	19,528	13,281	8,513
Ontario	25,658	12,618	10,891	16,139	31,004	60,098	87,347	177,881	182,893	105,461	43,018	27,727	23,598
Manitoba	362	222	106	272	502	1,783	2,425	4,133	4,066	2,080	1,077	870	613
Saskatchewan	106	52	15	36	201	705	1,014	1,501	1,242	967	426	246	143
Alberta	143	88	52	132	190	466	915	4,921	4,071	1,329	243	375	294
British Columbia	5,096	3,351	3,376	4,168	6,157	10,681	11,052	22,742	19,954	13,414	6,967	5,914	5,995
Total	41,632	23,266	18,611	25,842	46,635	97,174	139,840	284,784	290,407	169,671	77,794	52,671	41,066

## 5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Prince Edward Isl.	1	1					1	1					3
Nova Scotia	2	6	3	2	2		2	4	5	3	4	5	3
New Brunswick	4	5	5	4	4	4	2	2	2	2	2	1	2
Quebec	54	57	49	44	33	35	42	39	64	64	50	60	66
Ontario	33	28	21	26	26	27	28	31	26	45	26	32	36
Manitoba	14	6	6	6	9	6	8	13	7	22	9	11	12
Saskatchewan	10	7	7	8	11	9	8	3	11	9	3	6	11
Alberta	2	9	7	2	1	1	2	3	5	2			3
British Columbia	2	2	1	1	1			3	2	2	1	5	
Total Canada	120	121	99	94	89	83	98	99	132	154	95	120	136

6. INDEXES OF INDUSTRIAL PRODUCTION<sup>1</sup> 1929=100  
AND WORLD INDEXES 1923-25=100

Country	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
World, <sup>2</sup> 1928=100	107.6	106.4	105.2	105.7	103.6	104.0	107.6	108.8					
Canada	93	90		90	90	93	97	98	97	100	101	110	109
United Kingdom:													
Economist				122			124						
United States	87	86	83	82	77	77	82	85	87	93	102	104	108
Netherlands	129	128	131	133	124	137	135	136					
Belgium	75	74	74	76	76	79	80	76	75	71	79	85	
Bulgaria 1934-35=100	107	112	120	140	124	153	183	184	204	215	204	179	
Denmark	136	138	138	141	144	145	146	145	148	146	145	145	144
Estonia	145	153	147	172	142	167	149	163	172	163	159	175	140
Finland	151	168	168	172	163	159	156						
France	81	82	85	87	87	90	92						
Italy	104	109	107	110	109	112	113	114					
Japan	186	172	174	190	189	188	181	183	184				
Norway	126	125	134	131	132	133	139	112	136	145	145	147	
Poland	122	118	121	124	127	123	127						
Sweden	146	147	150	152	154	154	156	156	158	155	156	158	
Chile	137	116	119	131	139	126	135	144	141	132	145	152	
Latvia	188	171	171	184	158	174	175	159	176	161	184	196	
World Stocks													
Combined Index (quantity)	189	186	183	181	182	182	190						
Cotton	201	202	204	201	205	211	223	245	241				
Rubber	255	269	258	248	240	239	227	218	208				
Silk	164	144	120	111	101	84	88	98	101	107	105	108	
Sugar	162	164	187	193	187	184	185	184					
Tee	127	132	126	118	110	106	105	108					
Tin	102	111	126	127	129	119	115	115	102	110	153	139	
Wheat	167	162	151	151	162	166	186						
World Indexes													
Exports, 1929=100	42.8	37.8	37.5	42.1	38.3	42.8	42.8	40.6					
Imports, 1929=100	40.5	37.4	35.9	40.9	36.6	40.9	40.9	39.1					
Prices <sup>3</sup> , 1925=100	49.5	49.4	49.3	49.3	49.2	49.5	49.9	49.3	48.8				

Source: <sup>1</sup>Monthly Bulletin of League of Nations.<sup>2</sup>The Economist, New York

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## II. Production

### 7. GENERAL MANUFACTURES

Classification	1935	1939												
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Flour Milling</b>														
<b>MILL GRINDINGS</b>														
Wheat.....000 bush.	4,742	4,976	4,680	5,412	5,101	5,463	5,483	5,172	6,383	8,895	9,383	8,856	7,203	
Oats....."	1,088	1,165	971	1,112	842	769	842	856	1,095	1,796	1,683	1,658	1,696	
Corn....."	325-9	255-2	228-3	252-7	217-3	215-2	238-8	231-8	213-4	218-2	283-0	250-1	335-9	
Barley....."	120-7	128-5	131-0	115-0	103-3	99-5	115-5	90-1	119-1	172-6	167-2	196-8	168-5	
Mixed grain....."	2,715	2,248	2,007	2,130	1,906	1,654	1,323	1,162	1,362	1,764	2,271	2,759	3,079	
<b>MILL PRODUCTION</b>														
Wheat flour, percentage of operation.....	45-6	50-1	49-1	50-1	53-3	54-3	52-5	51-7	59-7	87-3	94-1	86-6	70-8	
Quantity.....000 bbls.	1,052	1,098	1,037	1,104	1,114	1,192	1,188	1,106	1,382	1,927	2,090	1,990	1,600	
Exports....."	365-1	379-5	290-8	360-8	275-3	315-8	401-2	403-4	379-2	416-6	444-1	2,873-6	4,838-7	
Ontmeal.....000 lbs.	1,953-5	1,961-4	872-8	601-2	480-7	512-7	514-7	512-7	803-6	731-4	782-8	902-7		
Rolls oats....."	10,571	11,875	11,607	11,856	7,000	7,832	8,827	9,609	13,856	24,276	21,417	18,430	17,595	
Corn flour, meal....."	1,980	2,946	1,063	2,625	1,950	1,628	2,518	2,096	2,270	2,980	3,158	3,404	1,241	
<b>Sugar Refining</b>														
<b>in 6-week periods</b>														
000 lbs.	Jan. 28	Feb. 25	Mar. 25	April 22	May 20	June 17	Aug. 12	Sept. 9	Oct. 7	Nov. 4	Dec. 2	Dec. 30	1940 Jan. 27	
<b>RAW SUGAR</b>														
Stocks on hand at beginning of period	78,038	78,038	76,345	85,299	78,328	123,913	125,501	93,961	62,364	3,790	80,067	116,061	74,526	
Receipts.....	15,869	23,352	33,527	42,241	148,724	100,774	76,585	41,467	33,127	160,981	161,489	57,830	68,953	
Meltings and shipments.....	17,417	23,498	24,573	49,212	103,140	100,223	108,124	73,065	91,701	84,704	125,556	99,304	56,361	
<b>REFINED SUGAR</b>														
Stocks on hand at beginning of period	255,074	255,074	181,143	141,517	109,972	129,071	132,663	136,917	71,288	39,993	79,749	197,948	248,461	
Manuf'd granulated.....	15,431	20,180	18,765	39,867	86,410	84,191	92,988	63,890	91,171	135,882	169,392	109,972	47,790	
Yellow and brown.....	3,142	2,825	4,164	5,234	11,886	9,914	8,594	7,937	10,433	10,435	20,998	16,009	6,938	
Total manufactured.....	18,573	23,005	22,869	45,101	98,295	94,105	101,582	71,828	101,605	146,317	190,391	125,981	54,728	
Total domestic sales.....	54,840	50,433	62,420	76,539	79,138	70,418	96,459	137,163	134,655	108,930	72,005	75,834	110,161	
Sales granulated.....	47,970	51,933	53,678	66,827	70,300	62,173	89,656	126,676	118,321	97,068	60,886	65,837	99,812	
Yellow and brown.....	6,970	8,629	8,825	9,824	8,904	8,304	7,684	10,801	17,080	11,997	11,316	10,124	10,501	
Total sales.....	54,951	60,562	62,503	76,651	79,204	70,477	97,340	137,478	135,401	109,065	72,202	75,961	110,513	
<b>Tobacco Releases</b>														
<b>TOBACCO ENTERED FOR CONSUMPTION</b>														
Tobacco, cut.....000 lbs.	1,609	1,689	1,945	1,934	2,188	2,179	2,141	2,245	2,002	2,214	1,969	1,618	1,967	
plug....."	224-5	216-2	267-6	252-6	285-6	301-8	288-7	306-2	282-9	282-1	267-2	229-9	252-8	
Foreign raw leaf.....	297-1	301-8	294-1	222-4	369-7	378-6	398-4	444-6	394-9	441-6	393-9	341-2		
Cigarettes.....000	807-7	489-6	515-8	316-4	625-9	657-9	677-1	719-6	584-8	706-2	632-9	512-4	634-3	
Cigars.....000	7,636	8,021	9,474	8,386	11,554	11,511	10,685	11,337	11,742	13,167	16,399	13,210	9,898	
Snuff.....lbs.	54,425	65,634	56,219	60,804	61,890	88,657	59,906	58,205	84,006	82,356	61,463	61,673	65,972	
<b>Boots and Shoes</b>														
<b>000 pairs</b>														
<b>LEATHER OR FABRIC</b>														
<b>UPPER</b>														
Wells.....	383-0	444-7	491-4	368-8	407-8	328-6	384-7	476-6	462-3	549-9	551-8	494-2		
McKays and all imitation wells.....	622-0	742-9	876-5	702-9	775-4	692-3	662-9	865-8	753-0	818-3	704-1	594-4		
Nailed, pegged, screw or wire fastened.....	95-5	125-5	123-7	98-8	110-1	121-3	118-1	168-3	193-5	221-8	217-4	165-6		
Stitchdowns.....	203-3	238-9	293-0	260-1	349-4	328-9	302-4	177-3	178-0	211-2	248-0	227-8		
Total.....	1,434	1,759	2,077	1,650	1,883	1,686	1,592	2,041	1,905	2,148	2,004	1,785		
<b>TOTAL FOOTWEAR</b>														
Men's.....	445-9	556-5	653-1	526-2	591-4	580-5	564-6	697-5	705-8	880-4	782-3	720-5		
Boys' and youths.....	84-6	107-3	106-8	83-1	105-9	97-0	88-8	114-5	131-5	149-7	127-1	121-7		
Women's.....	717-2	877-2	1,051-8	831-7	947-5	813-0	851-1	1,228-7	1,110-5	1,181-2	739-4	996-9		
Minors' and Children's.....	210-8	232-9	303-8	251-2	300-3	254-4	247-9	297-0	318-3	363-4	242-5	271-0		
Babies' and infants.....	62-0	79-2	96-8	82-5	93-5	105-8	81-7	115-4	102-2	126-9	112-4	89-3		
Total.....	1,520	1,883	2,212	1,775	2,039	1,851	1,834	2,453	2,368	2,702	2,004	2,206		
<b>Cotton Sales</b>														
<b>opened.</b>														
No. 000 lbs.	14,212	15,396	18,651	15,956	18,606	21,299	20,289	24,406	22,665	26,014	31,870	27,752	27,266	
7,231	7,678	9,381	8,011	9,340	10,688	10,189	11,950	11,359	13,036	15,978	13,922	13,674		
<b>Newsprint production</b>														
000 tons	208-38	200-63	220-65	220-84	250-02	240-55	227-03	226-98	253-23	280-90	288-73	240-66	251-03	
Stocks.....000 tons	167-87	160-30	205-81	212-50	187-80	196-16	202-05	214-06	209-88	192-61	193-47	169-50		
<b>B.C. timber</b>														
sculpin Mill, bd. ft.	117-2	254-6	215-9	264-2	344-7	366-8	310-8	230-3	229-3	306-5	267-6	247-9	227-5	
<b>Dairy Production</b>														
<b>Creamery butter</b>														
000 lbs.	9,810	8,479	10,943	15,894	27,827	41,329	35,008	34,043	29,981	23,756	15,396	11,901	10,386	
Factory cheese....."	1,445	1,188	1,690	3,043	11,218	22,649	22,522	20,569	17,904	12,879	5,137	2,529	1,491	
<b>Condensed milk</b>														
000 lbs.	591	581	486	572	830	324	797	475	1,302	875	504	469	386	
<b>Evaporated milk</b>														
000 lbs.	4,129	3,144	6,329	9,140	12,468	16,098	13,792	12,401	10,377	11,363	9,055	8,247	6,775	

\*This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

## II. Production—Concluded

### 8. MINERAL PRODUCTION

Classification		1938												1939													
		Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
<b>Mineral Production—</b>																											
<b>Metals—</b>																											
Gold.....	000 os.	433-9	411-3	391-0	414-2	406-8	432-4	436-8	440-1	449-2	421-5	432-7	423-4	432-9	400-0	400-0	400-0	400-0	400-0	400-0	400-0	400-0	400-0	400-0	400-0	400-0	400-0
Silver.....	000 os.	1,681	1,533	1,382	1,620	1,466	1,810	2,877	2,736	2,335	1,980	1,683	1,696	1,785	1,681	1,533	1,382	1,620	1,466	1,810	2,877	2,736	2,335	1,980	1,683	1,696	1,785
Nickel.....	tons	8,309	7,387	8,746	8,951	9,222	10,798	10,052	9,824	10,062	10,136	9,424	9,424	9,424	8,309	7,387	8,746	8,951	9,222	10,798	10,052	9,824	10,062	10,136	9,424	9,424	9,424
Copper.....	tons	24,790	25,653	20,134	25,510	24,441	27,207	27,291	25,102	27,020	25,349	25,475	25,475	25,475	24,790	25,653	20,134	25,510	24,441	27,207	27,291	25,102	27,020	25,349	25,475	25,475	25,475
Zinc.....	tons	15,966	15,320	12,686	13,360	14,709	14,851	18,440	26,654	19,935	15,000	14,903	14,903	14,903	15,966	15,320	12,686	13,360	14,709	14,851	18,440	26,654	19,935	15,000	14,903	14,903	14,903
<b>Fuels—</b>																											
Coal.....	000 tons	1,341	1,178	1,290	1,172	905	1,124	1,085	1,064	1,238	1,369	1,748	1,721	1,455	1,341	1,178	1,290	1,172	905	1,124	1,085	1,064	1,238	1,369	1,748	1,721	1,455
Coke.....	000 tons	194	202	177	188	183	185	188	189	191	186	227	229	243	194	202	177	188	183	185	188	189	191	186	227	229	243
Petroleum.....	000 bbls.	469-3	533-2	358-2	385-3	559-4	713-9	821-3	899-2	798-8	720-9	816-3	802-9	802-9	469-3	533-2	358-2	385-3	559-4	713-9	821-3	899-2	798-8	720-9	816-3	802-9	802-9
Natural gas.....	000 M. cu. ft.	4,057	4,118	4,115	3,722	5,148	2,121	3,106	1,756	1,890	2,096	2,832	3,482	4,016	4,057	4,118	4,115	3,722	5,148	2,121	3,106	1,756	1,890	2,096	2,832	3,482	4,016
<b>*Non-Metals—</b>																											
Asbestos.....	tons	17,473	18,780	21,224	22,050	23,921	29,414	28,138	28,138	27,671	35,886	38,124	44,622	40,568	17,473	18,780	21,224	22,050	23,921	29,414	28,138	28,138	27,671	35,886	38,124	44,622	40,568
Gypsum.....	000 tons	82-5	18-5	5-3	13-0	67-6	116-7	138-1	160-0	191-6	196-3	197-3	186-0	194	82-5	18-5	5-3	13-0	67-6	116-7	138-1	160-0	191-6	196-3	197-3	186-0	194
Feldspar.....	tons	916	782	905	650	609	803	908	921	614	1,221	1,535	1,926	1,926	916	782	905	650	609	803	908	921	614	1,221	1,535	1,926	1,926
Salt (commercial).....	tons	13,193	10,535	10,982	13,882	18,818	25,732	26,288	23,925	21,073	26,322	33,278	30,612	13,193	13,193	10,535	10,982	13,882	18,818	25,732	26,288	23,925	21,073	26,322	33,278	30,612	13,193
<b>*Structural Materials—</b>																											
Cement.....	000 bbls.	175	116	119	306	274	551	728	736	842	852	681	422	206	175	116	119	306	274	551	728	736	842	852	681	422	206
Clay products.....	000	223	158	126	190	236	396	484	680	521	534	530	468	223	223	158	126	190	236	396	484	680	521	534	530	468	223
Lime.....	tons	37,042	36,242	32,892	37,282	38,597	43,549	44,441	42,249	45,894	47,696	56,645	59,367	37,042	37,042	36,242	32,892	37,282	38,597	43,549	44,441	42,249	45,894	47,696	56,645	59,367	37,042

\*Sold or used.

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Iron, Gold and Silver</b>													
Pig iron production.....													
l. tons	57,660	41,333	40,723	46,254	57,746	52,805	50,587	55,920	55,954	85,758	87,522	94,620	104,703
Ferro-alloys production.....													
l. tons	2,855	5,299	3,526	4,284	4,925	10,015	6,475	3,313	11,175	6,357	7,285	10,494	.....
Steel ingots and castings.....													
000 l. tons	78,198	77,179	95,697	99,752	121,300	107,902	111,149	122,019	124,384	149,890	147,182	150,062	166,000
Gold, mint receipts.....													
000 oz.	419	354	478	335	355	459	384	398	435	395	393	417	423
Silver.....													
000 os.	1,518	1,087	2,119	738	2,054	1,300	2,099	2,473	2,282	2,461	2,031	1,608	1,656

### 9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
TOTALS FOR CANADA:													
Water.....	000	000	000	000	000	000	000	000	000	000	000	000	000
Fuel.....	234616	217492	232954	216380	220631	220698	2167919	2252316	2336675	2542396	2553391	2486344	2476295
Total.....	40,663	39,202	37,198	33,489	34,912	36,139	37,925	40,716	43,976	47,557	48,145	49,808	49,848
Exports.....	238679	221474	236670	219737	233343	224537	220584	223033	223051	258995	260153	253622	252613
Provincial Contribution:	166,915	153,491	168,422	141,523	164,520	163,063	162,973	177,834	159,713	151,794	155,246	150,131	149,050
Maritime Provinces.....													
Quebec.....	72,914	58,996	63,160	63,360	72,782	76,809	75,436	78,548	75,600	77,412	84,466	77,785	71,272
Ontario.....	979,948	918,624	977,400	888,629	961,173	928,573	911,198	943,355	980,597	1,000,292	1,080,966	1,015,905	999,940
Prairie Provinces.....	787,449	744,634	809,154	763,030	794,400	763,984	741,038	767,990	823,017	902,530	913,911	910,774	920,777
British Columbia.....	211,822	193,799	203,308	182,249	177,551	158,363	151,318	157,790	171,868	194,789	196,446	205,118	214,974
Total.....	167,932	144,630	148,299	158,588	163,017	159,451	163,881	167,515	169,865	173,139	170,409	176,522	170,130
Deliveries to Boilers:	2220065	2000683	2201318	2056856	2168923	2082474	2042871	2115198	2220938	2438162	2446288	2386104	2377093
New Brunswick.....													
Quebec.....	6,785			1,100	1,722	4,576	4,130	8,985	7,963	5,953	4,250	3,678	375
Ontario.....	474,362	395,948	401,837	336,747	395,174	370,095	343,123	352,030	411,501	476,214	477,045	410,190	359,063
Manitoba.....	102,155	119,124	128,722	111,307	109,587	96,028	86,149	95,600	106,817	117,394	114,360	107,168	111,478
British Columbia.....	61,556	56,906	57,315	46,329	38,298	24,969	20,403	19,007	22,098	24,324	20,588	45,398	52,784
Total.....	284	227	261	232	286	242	275	236	243	229	271	226	236
Daily Average	575,082	572,203	587,329	495,714	545,067	465,510	455,710	473,558	552,732	634,114	637,114	566,055	523,936
TOTALS FOR CANADA:													
Water.....	75,657	77,677	75,146	72,130	74,146	73,647	69,933	72,656	77,889	82,013	85,113	80,207	79,890
Fuel.....	1,312	1,400	1,200	1,116	1,126	1,204	1,223	1,313	1,466	1,534	1,605	1,607	1,608
Total.....	76,969	79,077	76,346	73,246	75,272	74,851	71,156	73,969	79,355	83,547	86,718	81,814	81,498
Generated by Water:													
Maritime Provinces.....	1,891	1,586	1,637	1,710	1,941	2,083	1,954	2,020	1,928	1,898	2,145	1,870	1,645
Quebec.....	41,071	42,657	41,357	38,986	40,673	40,377	38,302	39,849	42,151	44,965	47,055	45,057	42,549
Ontario.....	21,260	22,163	21,532	20,728	21,204	21,257	20,189	21,030	22,231	24,152	24,575	23,854	24,141
Prairie Provinces.....	6,007	6,094	5,806	5,352	5,030	4,575	4,174	4,318	4,598	5,405	5,632	5,623	6,025
British Columbia.....	5,468	5,177	4,614	5,324	5,298	5,355	5,314	5,439	5,681	5,593	5,726	5,733	5,520
Generated by Fuel:													
Prairie Provinces.....	776	777	703	648	650	656	658	711	781	824	863	887	850
Other Provinces.....	636	623	497	468	476	548	565	602	685	710	742	740	758
Exports.....	5,384	5,452	6,336	4,717	5,307	5,435	5,257	5,736	5,324	4,896	5,175	4,443	4,808



## III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES<sup>1</sup>

Province and City	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Building Permits—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD IS.													
Charlottetown.....	5				13	9	34	19	19	30	2	3	
NOVA SCOTIA.....	100	52	54	88	174	185	180	154	102	308	69	67	123
Halifax.....	91	44	51	47	98	98	121	117	62	274	47	50	54
New Glasgow.....	6	1		4	9	3	7	15	2	4	2		
Sydney.....	3	7	3	37	67	83	52	22	39	30	20	16	7
NEW BRUNSWICK.....	12	24	9	88	156	426	78	45	33	92	70	36	13
Fredericton.....				2	34	2	10	20	6	31	1		1
Moncton.....	7	6	4	73	46	251	8	6	10	22	23		
Saint John.....	5	18	0	12	76	174	60	19	17	39	41	36	11
QUEBEC.....	233	415	774	2,003	1,998	2,134	1,974	1,446	855	936	1,277	752	1,082
Montreal and Mal-													
sonneuve.....	156	279	624	761	1,078	1,139	1,525	874	564	720	989	545	608
Quebec.....	15	60	71	1,003	135	204	218	342	153	110	87	81	15
Shawinigan.....	4	8	21	22	202	45	27	44	12	8	1	96	
Sherbrooke.....	36	43	34	167	274	145	81	125	56	49	138	24	32
Three Rivers.....	7	18	14	29	216	537	36	44	38	23	43	1	
Westmount.....	15	7	11	21	92	94	87	17	27	26	8	4	1
ONTARIO.....	644	703	1,483	2,028	2,511	2,687	2,524	2,703	2,103	3,094	1,972	4,089	1,427
Belleville.....	3	1	6	3	18	18	22	134	26	13	6		
Brantford.....	2	6	29	97	14	23	19	5	1	11	9	16	2
Chatham.....	10	18	8	47	34	28	23	20	227	21	62	36	
Fort William.....	5	22	32	89	54	61	37	66	52	58	43	4	33
Galt.....	18	3	12	48	41	30	19	10	9	50	16	15	9
Guelph.....	11	3	2	13	32	27	47	12	7	15	9	20	1
Hamilton.....	32	40	115	275	231	282	233	179	129	435	123	192	62
Kingston.....	2	6	2	14	37	40	68	58	18	54	45	13	3
Kitchener.....	5	8	39	59	77	48	76	79	46	109	145	86	6
London.....	36	30	43	105	76	86	118	107	251	751	106	186	46
Niagara Falls.....		14	11	8	34	24	17	14	6	39	38	21	4
Oshawa.....	25	1		11	25	25	49	13	18	9	4	54	9
Ottawa.....	84	50	56	189	359	233	146	148	284	297	150	68	41
Owen Sound.....	22	20	2	6	5	4	11	13	6	14	14	7	2
Peterborough.....	6	5	3	27	126	43	35	118	38	49	48	4	74
Port Arthur.....	3		31	53	60	69	52	72	26	24	15	36	
Stratford.....	1	4		11	5	6	14	11	5	14	5	2	
St. Catharines.....	43	8	9	175	29	29	37	71	56	35	51	57	29
St. Thomas.....		13	2	13	8	32	39	21	11	8	12	9	1
Sarnia.....	15	2	8	4	43	35	24	30	18	15	15	22	5
Sault Ste. Marie.....	3	4	40	83	63	88	68	62	52	59	22	13	
Toronto.....	214	351	876	514	811	763	943	1,028	607	600	762	2,885	416
York and East													
Townships.....	52	45	98	93	209	339	195	259	197	179	192	185	70
Welland.....		9		30	19	23	22	45	18	17	1	15	19
Windsor.....	46	18	31	28	66	61	172	111	80	111	70	137	76
Riverside.....	1	25	3	6	8	31	19	9	1	8	9	4	5
Woodstock.....	3	1	3	4	23	213	29	12	14	10	12	1	4
MANITOBA.....	34	42	92	331	349	800	266	359	138	294	202	193	20
Brandon.....	1		6	4	39	2	5	4	3	11			
St. Boniface.....	5	3	10	29	31	68	51	40	29	21	28	124	5
Winnipeg.....	24	39	76	297	249	730	209	315	106	262	174	69	11
SASKATCHEWAN.....	36	30	34	41	388	149	295	84	38	42	42	58	89
Moose Jaw.....		22		4	317	5	7	6	6	1	15	4	1
Regina.....	34	7	25	35	40	84	241	61	13	22	25	10	81
Saskatoon.....	2	1	9	2	31	61	47	17	19	19	2	44	5
ALBERTA.....	82	37	165	474	367	384	280	598	297	224	164	127	87
Calgary.....	13	16	37	196	166	174	78	58	111	117	77	20	24
Edmonton.....	48	13	16	173	150	143	161	487	174	81	49	87	38
Lethbridge.....	22	8	32	105	46	66	40	51	12	36	37	29	25
Medicine Hat.....					4		1	1	1		2		
BRITISH COLUMBIA.....	577	608	718	908	767	1,076	953	771	550	604	389	713	463
Kamloops.....	1	3	3	11	7	16	12	10	11	16	9	6	1
Nanaimo.....	4	1	8	4	8	6	20	1	16	4	5	4	
New Westminster.....	54	66	15	65	55	74	54	64	64	4	7	414	40
Prince Rupert.....	1	2	40	12	5	1	1	4	8	1	1	6	5
Vancouver.....	421	456	400	750	600	864	794	609	402	470	287	229	293
N. Vancouver.....	13	9	7	15	12	6	4	20	6	4	5	3	11
Victoria.....	53	73	78	51	80	108	61	62	44	64	74	50	84
Total 58 cities.....	1,721	1,912	3,360	5,961	6,722	7,850	6,536	6,178	4,136	5,624	4,187	6,038	3,303

<sup>1</sup> Beginning with January, 1940, provincial totals include a number of other municipalities.



### III. Construction

#### 11. CONSTRUCTION CONTRACTS AWARDED

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Contracts Awarded—</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>	<b>\$000</b>
Apartments.....	581	2,913	507	558	708	999	866	644	512	584	207	751	338
Residential.....	2,478	2,708	3,228	5,237	6,599	6,909	6,827	6,490	4,933	4,664	5,035	3,131	2,010
<b>TOTAL RESIDENTIAL.....</b>	<b>3,058</b>	<b>5,616</b>	<b>3,735</b>	<b>5,795</b>	<b>7,307</b>	<b>7,907</b>	<b>7,693</b>	<b>7,123</b>	<b>5,445</b>	<b>4,648</b>	<b>5,242</b>	<b>3,882</b>	<b>2,348</b>
Churches.....	250	104	464	480	605	1,052	470	806	141	94	175	57	26
Public garages.....	229	101	97	341	315	312	333	342	411	497	532	247	116
Hospitals.....	280	12	413	165	999	1,000	1,598	1,362	1,003	341	171	116	154
Hotels and clubs.....	70	186	136	309	318	494	303	275	151	415	399	165	76
Office buildings.....	77	468	126	527	619	379	1,067	270	304	413	282	241	148
Public buildings.....	354	265	1,172	389	323	461	283	2,818	1,524	962	923	417	1,389
Schools.....	31	55	412	807	494	1,497	1,152	1,126	1,239	368	117	82	108
Stores.....	312	706	422	645	977	736	740	638	468	355	527	233	376
Theatres.....	137	15	370	41	124	181	38	149	124	57	46	138	96
Warehouses.....	109	148	125	307	402	298	1,016	479	819	569	568	378	453
<b>TOTAL BUSINESS.....</b>	<b>2,199</b>	<b>2,059</b>	<b>3,737</b>	<b>4,010</b>	<b>5,177</b>	<b>6,469</b>	<b>7,000</b>	<b>8,266</b>	<b>6,183</b>	<b>4,065</b>	<b>3,708</b>	<b>2,072</b>	<b>2,941</b>
<b>TOTAL INDUSTRIAL.....</b>	<b>733</b>	<b>634</b>	<b>890</b>	<b>1,036</b>	<b>4,476</b>	<b>4,638</b>	<b>1,799</b>	<b>1,150</b>	<b>772</b>	<b>2,946</b>	<b>1,567</b>	<b>2,119</b>	<b>2,529</b>
Bridges.....	214	929	17	238	108	85	275	672	307	175	10	39	155
Dams and wharves.....	141	761	173	428	433	1,346	867	1,575	1,109	458	577	561	134
Sewers and water mains.....	218	341	61	180	240	326	284	915	200	351	871	147	88
Roads and streets.....	312	333	203	510	576	4,059	4,116	6,307	5,259	857	600	596	650
General engineering.....	386	651	185	107	43	396	97	120	103	626	104	13	2
<b>TOTAL ENGINEERING.....</b>	<b>1,270</b>	<b>3,014</b>	<b>640</b>	<b>1,462</b>	<b>1,400</b>	<b>6,183</b>	<b>5,639</b>	<b>9,288</b>	<b>6,979</b>	<b>2,576</b>	<b>2,222</b>	<b>1,356</b>	<b>1,027</b>
<b>GRAND TOTAL.....</b>	<b>7,261</b>	<b>11,323</b>	<b>9,003</b>	<b>12,303</b>	<b>18,360</b>	<b>25,106</b>	<b>22,130</b>	<b>25,827</b>	<b>19,377</b>	<b>14,228</b>	<b>12,739</b>	<b>9,429</b>	<b>8,845</b>
<b>Prince Edward Island—</b>													
Residential.....	3	6	2	11	7	14	30	47	30	10	5	11	1
Business.....	2	4						20	6	9	7		
Industrial.....	2	10		150	5	36	20	150	6	2	15		
Engineering.....	5	21	2	171	12	100	50	223	44	24	27	268	6
<b>TOTAL.....</b>	<b>12</b>	<b>41</b>	<b>4</b>	<b>232</b>	<b>24</b>	<b>150</b>	<b>100</b>	<b>420</b>	<b>42</b>	<b>41</b>	<b>27</b>	<b>284</b>	<b>7</b>
<b>Nova Scotia—</b>													
Residential.....	233	176	115	149	305	321	231	327	345	148	183	71	57
Business.....	120	149	81	221	157	185	347	696	459	303	163	174	973
Industrial.....	10	3	24	20	36	44	21	18	6	36	6	5	21
Engineering.....	27	92	212	210	152	2,060	487	148	148	61	149	22	
<b>TOTAL.....</b>	<b>388</b>	<b>339</b>	<b>312</b>	<b>602</b>	<b>710</b>	<b>702</b>	<b>2,659</b>	<b>1,527</b>	<b>957</b>	<b>548</b>	<b>800</b>	<b>272</b>	<b>1,050</b>
<b>New Brunswick—</b>													
Residential.....	51	35	60	52	85	123	141	157	138	83	71	32	23
Business.....	15	54	42	36	414	285	1,163	83	295	90	60	89	18
Industrial.....	2	15	1	3	9	12	21	12	2	3	3	3	2
Engineering.....	68	133	117	139	548	532	1,850	494	494	948	178	173	80
<b>TOTAL.....</b>	<b>136</b>	<b>257</b>	<b>220</b>	<b>230</b>	<b>1,176</b>	<b>1,652</b>	<b>3,606</b>	<b>1,387</b>	<b>1,728</b>	<b>1,024</b>	<b>142</b>	<b>115</b>	<b>43</b>
<b>Quebec—</b>													
Residential.....	1,223	1,680	1,360	1,852	1,702	2,221	2,333	2,064	1,550	1,531	1,311	1,572	709
Business.....	993	545	1,819	1,144	1,973	3,012	2,260	2,489	1,082	681	891	296	569
Industrial.....	260	105	289	121	236	760	1,023	495	635	784	260	320	184
Engineering.....	987	1,519	184	478	374	3,275	1,166	5,074	5,431	1,481	980	203	66
<b>TOTAL.....</b>	<b>3,462</b>	<b>3,849</b>	<b>3,662</b>	<b>3,595</b>	<b>4,285</b>	<b>9,276</b>	<b>6,780</b>	<b>10,122</b>	<b>8,598</b>	<b>3,257</b>	<b>3,369</b>	<b>2,389</b>	<b>1,527</b>
<b>Ontario—</b>													
Residential.....	1,372	3,166	1,529	3,070	4,468	4,076	3,666	3,387	2,535	2,417	3,161	1,837	1,258
Business.....	567	671	1,356	1,770	1,673	2,300	1,777	3,947	3,205	1,897	1,643	1,045	1,000
Industrial.....	200	494	330	668	4,061	3,903	732	485	142	1,751	1,134	1,726	782
Engineering.....	160	824	192	338	651	2,273	1,058	1,834	1,020	976	736	664	638
<b>TOTAL.....</b>	<b>2,329</b>	<b>5,155</b>	<b>3,407</b>	<b>5,847</b>	<b>10,852</b>	<b>12,452</b>	<b>7,233</b>	<b>9,653</b>	<b>6,902</b>	<b>7,034</b>	<b>6,673</b>	<b>5,272</b>	<b>3,677</b>
<b>Manitoba—</b>													
Residential.....	6	339	312	182	214	420	292	235	145	85	107	33	29
Business.....	34	82	14	364	165	115	128	225	126	190	162	64	36
Industrial.....	15	18	161	1			14	44	42	1	19		1,501
Engineering.....	55	444	642	547	408	696	584	1,051	370	299	288	112	1,566
<b>TOTAL.....</b>	<b>110</b>	<b>963</b>	<b>1,129</b>	<b>1,133</b>	<b>1,197</b>	<b>1,231</b>	<b>1,031</b>	<b>1,314</b>	<b>503</b>	<b>575</b>	<b>566</b>	<b>216</b>	<b>1,606</b>
<b>Saskatchewan—</b>													
Residential.....	2	2	1	28	33	42	305	84	43	22	33	4	15
Business.....	10	41	61	59	100	153	43	170	77	49	158	28	115
Industrial.....	250	7		51	28			16	5	252		50	1
Engineering.....	25	475	4	5	4		139	205	113	26	43		
<b>TOTAL.....</b>	<b>286</b>	<b>625</b>	<b>67</b>	<b>144</b>	<b>166</b>	<b>195</b>	<b>487</b>	<b>476</b>	<b>238</b>	<b>347</b>	<b>234</b>	<b>82</b>	<b>132</b>
<b>Alberta—</b>													
Residential.....	13	43	63	144	275	134	203	201	179	82	86	67	36
Business.....	108	93	89	107	514	228	479	230	532	63	186	53	71
Industrial.....		1	9	110	14	14	10	37	15	2	40	9	2
Engineering.....			20	147	63	169	155	199	8	8		14	89
<b>TOTAL.....</b>	<b>121</b>	<b>136</b>	<b>181</b>	<b>508</b>	<b>866</b>	<b>545</b>	<b>847</b>	<b>667</b>	<b>754</b>	<b>154</b>	<b>312</b>	<b>143</b>	<b>198</b>
<b>British Columbia—</b>													
Residential.....	156	146	292	306	218	557	491	623	481	272	285	255	221
Business.....	354	420	276	307	181	140	804	407	381	774	440	324	155
Industrial.....	10	10	78	63	96			44	4	108	91	8	35
Engineering.....	25	132	68	74	19		365	542	158	464	342	131	197
<b>TOTAL.....</b>	<b>546</b>	<b>709</b>	<b>714</b>	<b>752</b>	<b>514</b>	<b>698</b>	<b>1,600</b>	<b>1,615</b>	<b>1,024</b>	<b>1,618</b>	<b>1,158</b>	<b>717</b>	<b>608</b>

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto

## IV. Internal Trade

## 12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>RECEIPTS COUNTRY ELEVATORS</b>													
Wheat..... 000 bus.	4,551	2,640	5,500	5,077	5,030	5,556	7,675	53,967	178,409	80,192	36,815	15,253	4,666
Oats..... "	1,927	1,402	3,348	1,902	2,967	3,415	2,112	905	5,500	4,804	2,483	3,493	3,619
Barley..... "	931	824	1,519	1,052	1,819	1,510	988	2,540	6,033	3,213	1,821	1,724	1,175
Flax..... "	9	5	10	17	12	15	23	54	430	614	122	91	24
Rye..... "	87	63	143	106	326	339	178	351	1,033	1,134	572	701	320
<b>VISIBLE SUPPLY<sup>1</sup></b>													
Wheat..... 000 bus.	156,622	146,695	140,896	134,916	115,863	103,794	98,850	143,000	256,427	340,085	350,178	340,249	335,636
Oats..... "	8,858	8,844	9,587	8,978	8,189	9,297	9,090	8,829	9,650	12,226	10,116	11,703	11,377
Barley..... "	6,565	6,304	6,775	6,980	6,463	6,375	5,319	7,248	11,124	11,893	8,621	9,687	9,328
Flax..... "	196	177	171	165	143	149	102	119	521	1,205	1,024	787	710
Rye..... "	2,142	2,149	2,214	2,237	2,572	2,827	2,624	2,938	3,647	4,212	3,164	3,165	3,606
<b>EXPORTS</b>													
Wheat..... 000 bus.	7,870	5,746	6,564	2,832	13,655	14,637	13,780	10,273	15,641	16,849	20,635	34,412	10,358
Oats..... "	854	453	619	429	892	1,034	1,206	1,009	361	837	2,078	2,343	1,039
Barley..... "	1,149	646	507	333	1,206	876	1,260	1,078	2,108	1,717	3,105	2,814	114
Flax..... "	8	2	1									7	5
Rye..... "					87	87	748	501	302	308	1,105	702	40
Buckwheat..... "	50			10	5	2	1			149	151	226	18
<b>CASH PRICES<sup>2</sup></b>													
Wheat, No. 1 Nor....	60	60/3	59/4	60/4	65/4	61/6	55/3	54/7	73/7	70/2	70/4	82/4	82/7
Oats, No. 2 C.W....	30	28/7	28/4	28/4	30/4	30	26/1	27/2	36/6	32/6	32/2	38/6	42/5
Barley, No. 2 C.W....	34/2	36/2	35/4	37/2	39/6	36/1	32/7	33/6	46/2	43/6	43/3	49/3	51/6
Flax, No. 1 C.W....	143/5	147/1	154/6	155/7	150/7	142/6	138/5	130	166/1	167/7	158/3	177	193/5
Rye, No. 2 C.W....	41/1	41/1	39/1	39/6	45/6	44/2	37/7	37/4	56/4	60/3	56/7	72/3	74/6

<sup>1</sup> First of following month. <sup>2</sup> Cents and eighths of a cent per bushel.

## 13. SALES AND SLAUGHTERINGS OF LIVE STOCK

<b>SALES ON STOCK YDS.</b>													
Cattle.....	70,373	44,628	54,145	53,161	67,208	46,953	61,220	80,780	74,378	125,141	80,348	46,802	58,551
Calves.....	25,264	23,118	42,424	45,666	66,741	47,960	47,998	48,229	41,500	55,497	35,447	23,265	23,570
Hogs.....	58,800	49,307	56,000	47,727	59,494	44,366	42,144	55,961	62,228	118,484	105,827	89,787	85,686
Sheep.....	17,335	10,954	14,536	12,936	12,370	21,190	20,937	48,612	49,216	84,222	43,006	20,531	14,913
<b>SLAUGHTERINGS</b>													
Cattle.....	69,867	54,876	66,865	57,486	72,612	66,302	64,593	74,370	84,476	98,402	97,109	65,617	72,918
Calves.....	31,932	31,732	61,863	77,669	102,374	74,142	62,339	57,228	51,151	53,532	44,889	31,071	30,139
Sheep.....	6,544	4,401	3,357	28,988	25,065	11,980	6,665	6,019	9,446	14,914	9,999	6,963	7,997
Lambs.....	35,708	32,532	35,772	2,451	5,142	35,025	55,522	82,400	93,993	145,185	87,902	40,282	39,958
Swine.....	262,922	245,004	299,722	259,195	280,806	220,019	216,986	267,338	260,608	425,930	476,842	403,794	383,920

## 14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1939												1940
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
<b>BUTTER—</b>													
Creamery.....	34,241	22,583	12,518	9,644	14,240	31,597	45,870	54,808	56,966	56,363	49,427	40,904	32,609
Dairy.....	431	258	158	104	121	185	205	203	235	226	166	138	159
<b>CHEESE (not Process or Cottage)</b>													
29,220	27,259	26,014	26,436	26,633	39,318	45,332	52,810	52,175	41,150	28,202	25,726	20,508	20,508
<b>CONCENTRATED WHOLE MILK—</b>													
15,718	9,821	7,225	7,778	11,176	10,129	7,731	10,585	9,940	9,062	9,776	13,791	10,198	10,198
<b>EGGS—</b>													
Cold Storage.....	530	262	90	2,106	5,816	7,419	8,100	7,862	7,171	4,661	1,606	670	780
Fresh.....	598	329	482	1,028	1,290	872	573	593	569	273	382	780	1,110
Frozen.....	2,653	2,306	2,090	2,527	4,377	6,039	6,412	6,012	5,369	4,829	4,283	3,724	3,270
Poultry, dressed.....	10,956	8,894	6,784	5,125	4,139	3,618	3,250	2,906	3,279	4,578	8,578	15,150	14,028
PORK, grand total.....	29,081	31,290	34,005	36,219	35,975	52,578	31,622	26,182	27,660	30,693	47,371	44,089	45,093
Fresh (not frozen).....	4,109	4,194	4,513	4,359	4,353	3,249	3,843	3,584	4,173	6,002	6,150	4,680	6,555
Fresh (frozen).....	11,407	12,094	13,469	16,138	16,117	13,532	8,800	6,492	6,763	13,098	16,875	16,129	18,898
Cured or in cure.....	13,565	15,002	16,023	15,722	15,505	15,954	17,979	16,087	16,724	20,593	24,346	23,280	19,639
LARD.....	2,099	2,074	2,615	3,110	3,917	3,886	4,076	2,564	1,625	2,533	3,012	4,108	3,313
BEEF, grand total.....	19,407	15,742	14,427	12,774	13,540	12,863	13,094	9,934	16,636	25,756	29,000	29,436	26,909
VEAL.....	3,100	2,108	1,744	2,520	3,446	4,016	4,093	3,736	4,554	4,998	4,880	4,188	2,916
MUTTON AND LAMB.....	4,548	3,372	2,742	1,912	1,149	907	898	849	1,993	5,738	6,504	6,341	5,694
<b>FISH—</b>													
Frozen fresh.....	26,901	21,220	19,309	16,410	17,851	23,377	30,542	34,683	34,235	34,574	32,323	28,900	23,947
Frozen smoked.....	2,781	2,094	1,712	2,068	2,123	2,255	2,353	1,965	1,940	2,249	2,564	2,568	2,188
Cured <sup>2</sup> .....	2,352	1,824	2,125	2,003	1,613	2,243	2,276	2,422	4,065	5,428	3,085		

<sup>2</sup> Discontinued.

## IV. Internal Trade—Concluded

## 15. UNADJUSTED INDEXES OF RETAIL SALES 1930-1900

Type of business	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Boots and shoes (17).....	105.5	39-1	32-5	48-8	82-4	85-8	108-6	70-2	52-5	89-5	74-4	67-6	120-6
Candy (8).....	109-1	34-3	49-9	43-8	78-8	54-0	42-8	43-7	49-0	49-8	51-3	49-1	114-2
*Clothing, men's (355).....	130-3	55-1	44-9	55-3	80-0	75-1	80-5	63-0	56-9	91-2	108-3	102-0	141-7
*Clothing, women's (234).....	111-1	48-5	40-3	59-7	89-6	74-6	74-5	57-2	49-9	79-1	94-2	84-3	120-1
Departmental (36).....	131-4	54-2	54-2	65-6	74-0	77-4	75-7	57-2	61-4	89-5	101-0	94-0	143-8
*Drugs (24).....	113-4	83-2	82-2	91-0	88-8	88-8	85-6	86-2	86-7	90-5	93-2	91-1	122-6
Furniture (26).....	97-0	48-4	62-0	65-5	82-0	100-1	80-3	63-0	82-3	92-1	104-4	88-7	111-8
*Groceries and meats (34).....	101-6	78-0	79-9	92-4	92-7	92-0	102-6	83-2	86-0	98-1	86-8	88-7	108-0
Hardware (94).....	92-4	51-6	46-8	60-2	81-2	109-3	102-6	94-1	96-8	109-9	102-6	89-0	103-0
*Music and radio (102).....	87-0	49-4	45-2	52-3	89-2	78-1	61-6	52-6	55-6	75-3	81-6	80-2	91-6
*Restaurants (12).....	64-8	56-2	51-7	59-6	88-6	63-7	57-8	60-4	63-7	65-4	65-0	66-4	68-5
Variety (10).....	189-7	58-8	60-2	69-2	86-6	98-6	96-1	85-0	96-9	101-4	102-0	206-6	
*General Index (961).....	112-6	62-3	61-5	72-9	81-7	84-8	86-6	71-6	73-4	91-1	92-1	88-5	122-2

\* Revised to census trend.

## 16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Production—</b>													
Passenger automobile production.....	No. 11,404	10,914	12,689	12,791	11,585	10,585	5,112	1,068	3,494	7,791	9,882	11,491	.....
Truck production.....	No. 3,390	3,388	4,860	4,100	4,121	3,930	4,023	2,407	427	3,505	6,874	5,487	.....
Total cars and trucks.....	No. 14,794	14,300	17,549	16,891	15,706	14,515	9,135	3,475	3,921	11,296	16,756	16,978	17,250
<b>New Motor Vehicle Sales—</b>													
New passenger.....	No. 4,791	4,515	7,880	14,250	14,353	8,610	5,820	3,646	4,947	5,850	7,548	7,781	.....
Retail value.....	\$000 5,205	4,839	8,410	15,228	15,373	9,104	6,162	3,919	5,449	6,429	8,434	8,543	.....
New trucks and buses.....	No. 1,139	1,173	2,211	3,125	3,508	2,335	2,087	2,494	1,808	1,210	1,637	2,040	.....
Retail value.....	\$000 1,411	1,481	2,593	5,581	5,954	2,727	2,326	2,800	2,177	1,483	1,957	2,378	.....
Total cars, trucks and buses.....	No. 5,930	5,688	10,100	17,375	17,858	10,945	7,877	6,146	6,755	7,060	9,185	9,821	.....
Retail value.....	\$000 6,616	6,320	11,003	18,807	19,327	11,831	8,487	6,718	7,626	7,912	10,391	10,919	.....
<b>Automobile Financing—</b>													
Total new and used cars—													
Number.....	6,363	6,733	10,344	16,086	21,860	18,622	15,693	13,998	10,128	11,522	10,395	9,666	7,921
Percentage change <sup>1</sup> .....	-5-4	-17-0	-17-7	-23-1	-3-4	-5-1	-3-2	-14-6	+1-1	+6-0	+8-5	+21-2	
Financing.....	\$000 2,734	2,842	4,278	6,894	9,333	7,444	6,061	5,565	4,101	4,376	4,214	4,243	3,561
Percentage change <sup>1</sup> .....	-14-7	-20-2	-19-9	-27-0	-8-0	-10-0	-6-3	-2-9	-16-1	-4-5	+2-3	+7-1	+26-8

<sup>1</sup>To same month in preceding year.

## V. External Trade

## 17. IMPORTS AND EXPORTS BY GROUPS

Group	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Imports—</b>	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Total.....	44,286	42,743	40,380	58,381	41,608	72,958	63,709	58,580	62,708	73,564	79,053	84,561	72,109
Vegetable products.....	5,886	7,496	6,144	5,719	8,068	14,474	12,752	8,946	9,486	12,640	12,833	12,913	12,856
Animal products.....	1,363	2,275	2,116	2,591	1,608	3,154	2,659	2,809	2,591	2,643	5,022	3,669	3,925
Textiles.....	5,819	7,010	6,966	9,320	5,241	9,417	7,714	7,709	7,558	7,223	8,857	13,095	10,757
Wood and paper.....	2,399	2,421	2,468	3,025	1,999	2,908	2,629	2,523	2,729	2,911	3,582	3,470	3,040
Iron and its products.....	11,321	9,968	8,969	15,228	11,461	16,873	14,447	13,342	15,854	16,309	21,575	20,358	18,876
Non-ferrous metals.....	2,586	2,481	2,146	3,354	2,311	3,532	3,480	3,738	3,522	3,431	4,638	5,174	4,351
Non-metallic minerals.....	6,749	7,339	6,720	8,546	6,389	12,992	11,941	11,371	11,548	16,870	15,095	15,609	9,397
Chemicals and allied products.....	2,185	2,242	2,084	2,759	2,194	4,365	3,441	3,487	3,154	5,098	5,011	5,640	4,233
Miscellaneous commodities.....	3,292	2,672	2,766	4,539	3,717	5,242	4,648	4,886	6,265	6,434	4,043	4,637	4,574
<b>Exports, excluding gold—</b>													
Total.....	69,893	70,810	58,243	70,083	50,987	80,774	77,570	76,641	76,476	82,457	91,419	98,490	101,973
<b>EXPORTS OF CANADIAN PRODUCTS—</b>													
Vegetable products.....	68,888	70,083	57,572	69,270	50,311	79,932	76,367	75,753	75,500	81,461	90,433	97,163	101,022
Animal products.....	18,052	13,074	10,066	11,347	6,734	17,307	17,474	17,147	13,297	20,040	24,819	28,822	39,991
Animal products.....	10,531	14,132	9,293	10,157	7,492	10,449	8,715	11,214	10,802	9,704	12,946	13,535	13,067
Textiles.....	933	979	919	1,220	879	1,393	1,506	1,345	1,462	1,747	894	1,094	911
Wood and paper.....	17,767	17,069	13,592	18,761	12,936	19,761	21,887	20,615	24,074	21,578	28,044	22,991	22,333
Iron and its products.....	4,333	6,144	4,988	6,000	3,748	5,870	6,001	6,015	5,780	4,507	3,451	5,679	4,919
Non-ferrous metals.....	13,052	25,088	18,399	23,136	18,974	32,644	31,439	29,332	49,350	17,227	14,78	17,687	12,732
Non-metallic minerals.....	2,189	1,638	1,278	1,600	1,297	2,166	3,006	2,201	2,362	3,009	3,615	3,587	3,494
Chemicals and allied products.....	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585	1,378	2,175	2,291	2,201	2,194
Miscellaneous commodities.....	1,185	1,146	1,216	1,335	1,213	1,631	1,359	1,344	1,438	1,476	1,505	1,377	1,379
<b>ACTIVE BALANCE OF TRADE.....</b>	<b>25,577</b>	<b>27,067</b>	<b>17,863</b>	<b>11,702</b>	<b>9,079</b>	<b>7,816</b>	<b>13,860</b>	<b>18,661</b>	<b>13,768</b>	<b>8,992</b>	<b>12,366</b>	<b>13,929</b>	<b>29,863</b>

## V. External Trade

## 18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
<b>AGRICULTURAL AND VEGETABLE PRODUCTS—</b>													
Alcoholic beverages.....	1,023	331	267	371	402	545	452	465	434	981	675	659	897
Cocoa and chocolate.....	161	118	132	139	45	403	181	251	117	212	236	289	175
Coffee and chicory.....	290	462	293	377	228	674	514	264	306	509	298	293	293
Fruits.....	1,481	1,290	1,067	1,615	1,128	2,372	3,578	2,081	2,445	1,987	1,854	2,185	2,418
Gums and resins.....	91	115	113	113	83	171	140	110	66	159	224	231	164
Nuts (edible).....	248	208	183	279	157	388	316	174	170	422	629	537	360
Rubber (chiefly raw).....	986	1,214	736	1,147	818	1,448	1,210	1,404	1,068	1,347	2,604	1,340	1,849
Seeds.....	79	132	145	171	101	835	112	24	196	394	139	122	104
Sugar, chiefly for refining.....	1,231	839	467	766	1,160	3,271	2,445	1,837	2,104	2,007	2,688	2,914	3,085
Tea.....	717	731	594	1,053	1,861	579	417	332	511	1,595	881	1,019	818
Vegetables.....	411	504	871	885	807	1,341	1,167	349	152	153	216	422	521
<b>ANIMAL PRODUCTS—</b>													
Fish.....	150	163	142	167	90	177	221	331	203	286	232	257	185
Furs, chiefly raw.....	277	753	879	624	355	783	402	352	622	333	616	553	862
Hides.....	259	487	209	333	196	398	210	273	302	509	981	1,027	1,250
Leather, unmanufactured.....	192	217	233	241	169	235	270	287	252	258	265	463	297
Leather manufactured.....	92	116	228	437	192	296	142	135	350	268	214	198	168
<b>TEXTILE PRODUCTS—</b>													
Artificial silk.....	337	439	428	622	373	419	352	383	493	474	426	589	459
Cotton, raw.....	924	704	583	714	428	1,266	1,547	825	622	823	2,799	3,340	2,979
yarn.....	189	259	203	330	170	267	176	236	197	144	225	401	329
other.....	836	1,360	1,263	1,727	945	1,450	1,150	1,476	1,437	1,466	1,402	1,877	1,496
Flax, hemp and jute.....	503	501	481	707	435	1,128	785	674	936	592	648	1,422	892
Hats and caps.....	26	21	60	119	42	54	22	23	75	62	209	293	295
Manila and sisal grass.....	92	120	166	154	129	177	133	138	171	104	146	209	168
Silk—Raw.....	353	436	402	487	378	524	350	433	171	184	820	716	687
Fabrics.....	70	177	105	118	66	89	102	173	150	124	106	135	127
Wearing apparel.....	34	30	30	75	34	50	25	18	41	42	33	53	29
Wool—Raw.....	204	300	340	529	220	518	524	380	160	293	166	483	598
Noils and tops.....	335	354	556	730	420	803	298	429	466	525	113	637	470
Woolen yarn.....	222	242	153	254	139	154	232	149	180	147	138	306	269
Worsted and serge.....	240	701	762	716	350	381	367	449	180	147	309	278	551
Other wool.....	339	571	647	792	428	610	548	691	470	300	666	443	779
<b>WOOD AND PAPER—</b>													
Books and printed matter.....	1,274	1,182	1,162	1,455	933	1,244	1,159	1,114	1,277	1,309	1,874	1,433	1,309
Paper.....	528	598	586	788	550	764	707	629	655	765	895	943	774
Wood—Furniture and other manufactured wood.....	312	310	324	390	256	499	370	395	372	377	447	508	461
Planks and boards.....	199	196	210	264	180	272	254	230	250	303	463	412	329
Veneers.....	32	28	46	28	11	28	26	43	38	33	50	62	38
Other unmanufactured wood.....	50	87	112	81	65	107	66	59	75	104	107	88	93
<b>IRON AND STEEL—</b>													
Automobiles.....	1,016	1,079	789	1,894	1,478	2,252	1,168	590	724	1,456	4,859	1,329	1,486
Automobile parts.....	3,061	2,144	1,559	2,184	1,921	1,837	1,373	965	1,290	2,280	3,385	3,076	3,298
Castings and forgings.....	116	132	153	181	135	286	188	182	239	181	311	379	365
Engines and boilers.....	475	379	362	1,055	443	691	518	515	868	939	486	555	795
Farm implements.....	512	459	605	2,108	1,988	2,575	1,808	1,985	2,622	1,806	2,230	1,286	1,447
Hardware and cutlery.....	146	139	146	245	127	240	185	172	177	191	204	261	243
Machinery.....	2,271	2,006	2,639	3,847	2,553	4,009	3,675	3,783	3,717	3,396	4,374	4,519	3,712
Pigs and ingots.....	49	22	22	22	16	30	76	53	181	102	105	78	130
Plates and sheets.....	1,353	716	532	736	646	1,899	1,950	1,730	2,488	2,059	3,673	3,664	2,917
Other rolling mill products.....	659	495	392	670	468	684	722	743	871	951	1,263	1,369	1,106
Stamped and coated products.....	88	94	126	155	110	173	165	152	155	129	183	168	180
Tools.....	105	136	156	226	137	244	224	205	179	211	240	231	188
Tubes and pipes.....	156	116	125	174	107	224	137	119	152	175	237	347	328
Wire.....	111	110	105	158	109	151	121	149	150	108	168	183	230
<b>NON-FERROUS METALS—</b>													
Aluminium.....	283	188	167	267	198	376	544	912	636	518	679	1,021	444
Brass.....	160	163	180	261	182	244	210	212	209	258	285	311	264
Clocks and watches.....	165	81	112	130	97	183	169	180	186	220	199	296	292
Copper.....	70	82	66	101	50	64	83	51	67	105	77	125	90
Electric apparatus.....	991	859	734	1,254	790	1,122	1,081	1,154	1,079	1,133	1,503	1,588	1,463
Precious metals.....	191	161	138	274	247	467	386	178	383	401	250	297	226
Tin.....	139	245	129	197	83	297	204	266	303	122	342	381	339
<b>NON-METALLIC PRODUCTS—</b>													
Clay and products.....	457	463	463	652	528	791	656	657	672	569	716	962	809
Coal.....	2,731	2,736	2,726	3,167	1,616	4,523	2,714	3,240	2,683	7,721	4,171	3,640	2,641
Coke.....	92	108	207	216	146	152	61	69	52	464	138	151	73
Glass and glassware.....	535	476	446	594	355	865	636	549	568	676	905	973	871
Petroleum, crude.....	1,328	1,786	1,470	2,081	1,417	3,736	4,749	4,135	4,701	4,002	4,726	4,896	2,009
Gasoline.....	364	396	293	343	333	780	893	793	715	736	1,006	1,144	724
Stone and products.....	332	592	407	594	247	663	700	487	701	541	920	1,104	658
<b>CHEMICALS—</b>													
Drugs and medicines.....	180	290	263	380	358	469	366	253	248	342	358	566	284
Dyeing and tanning materials.....	209	345	323	369	289	442	387	372	427	934	689	957	724
Fertilizers.....	408	163	54	101	184	421	125	170	269	430	714	922	396
Perfumery.....	31	24	24	46	30	63	45	41	42	65	48	56	50
Soap.....	35	31	24	60	26	49	63	48	38	37	88	69	34
Soda and compounds.....	149	160	184	250	116	260	278	262	243	360	416	377	273

## V. External Trade—Concluded

## 19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000	\$ 000
<b>Exports of Canadian Produce—</b>													
<b>AGRICULTURAL AND VEGETABLE</b>													
<b>Products—</b>													
Alcoholic beverages (chiefly													
whiskey).....	496	269	629	451	535	527	358	543	1,023	1,703	749	819	488
Fruits.....	1,499	899	691	190	420	218	434	324	606	1,259	2,027	1,965	1,483
Grains (Total).....	5,454	3,994	4,417	1,954	9,775	9,911	9,453	6,414	11,093	13,875	18,228	29,032	10,179
Barley.....	501	303	221	145	847	377	498	415	1,010	887	1,504	1,474	69
Wheat.....	4,446	3,532	3,987	1,646	8,662	9,035	8,336	5,464	10,655	12,304	14,842	26,041	9,250
Rubber (chiefly tires and foot-													
wear).....	1,347	1,315	1,374	1,205	1,403	1,405	1,448	1,883	1,324	994	1,035	1,036	1,652
Sugar.....	187	74	68	242	307	426	143	61	76	300	112	109	45
Vegetables.....	240	203	340	175	986	880	811	493	1,976	1,755	1,500	897	827
Wheat flour.....	1,172	887	1,110	825	1,823	1,176	1,156	1,048	1,185	1,409	1,847	3,040	2,612
<b>ANIMALS AND ANIMAL PRODUCTS—</b>													
Cattle (except for stock).....	1,950	644	365	2,173	2,090	330	2,111	1,354	876	1,209	1,065	271	512
Cheese.....	189	133	138	55	769	802	1,610	1,510	1,221	1,409	2,753	524	357
Fish.....	2,837	1,970	2,306	1,776	1,400	2,085	2,195	2,179	5,133	3,450	2,791	2,705	2,865
Furs (chiefly raw).....	4,989	1,775	1,253	476	967	1,024	1,051	803	524	422	399	2,077	2,151
Hides, raw.....	492	265	473	194	196	249	367	293	307	156	159	380	316
Leather, unmanufactured.....	621	445	560	479	719	518	459	565	448	603	733	605	929
Meats.....	3,118	2,448	3,385	2,087	3,171	2,336	2,303	2,999	2,225	3,447	4,517	5,410	6,995
<b>FIBRES, TEXTILES AND PRODUCTS—</b>													
Binder twine.....	2	.....	8	4	315	367	109	21	57	8	21	56	91
Cottons.....	246	176	362	243	281	308	277	417	436	226	349	215	545
Rags.....	90	49	33	25	87	68	62	61	112	60	55	58	63
Raw wool.....	33	45	38	1	47	106	99	130	331	4	7	46	46
<b>WOOD, WOOD PRODUCTS AND</b>													
<b>PAPER—</b>													
Paper (chiefly newsprint).....	8,899	7,001	10,103	7,477	11,470	11,425	9,290	10,949	10,642	12,750	12,133	11,987	11,035
Planks and boards.....	3,249	2,531	3,357	2,522	3,588	4,741	4,346	5,634	5,052	6,035	3,905	3,976	4,179
Pulp-wood.....	489	368	387	142	419	1,465	2,247	2,129	1,462	1,179	979	637	499
Shingles, n.p.....	19	11	6	12	20	35	38	26	37	47	25	103	14
Timber, square.....	129	178	172	142	268	169	136	149	103	40	150	79	160
Wood-pulp.....	2,225	1,782	2,514	2,029	2,459	1,925	2,298	2,937	2,206	3,261	3,436	3,932	4,321
<b>IRON AND IRON PRODUCTS—</b>													
Automobiles.....	3,379	2,341	2,516	942	2,191	2,288	1,799	2,017	794	379	1,904	1,998	2,230
Automobile parts.....	358	107	388	246	240	305	285	319	296	200	221	187	457
Farm implements.....	495	283	431	354	1,022	825	730	674	415	468	575	703	641
Hardware and cutlery.....	172	276	172	163	205	243	221	366	152	284	373	204	246
Machinery.....	735	921	1,022	816	1,026	830	914	799	891	1,033	1,089	726	839
Pigs and hogs.....	212	441	352	313	293	501	535	590	373	374	447	307	566
Tubes and pipes.....	51	53	72	38	65	54	79	58	98	125	117	212	258
<b>NON-FERROUS METAL PRODUCTS—</b>													
Aluminium.....	2,072	2,726	2,304	1,935	3,004	2,050	2,062	2,771	2,288	1,687	1,833	1,697	2,736
Copper (chiefly ore and blister).....	3,438	3,871	5,457	3,841	6,240	4,330	4,508	4,396	4,591	3,450	5,600	3,505	4,981
Lead.....	748	740	1,146	834	594	976	801	896	655	885	675	899	891
Nickel.....	4,852	4,651	4,868	4,589	5,539	3,861	4,025	3,496	8,607	5,964	5,115	4,157	5,155
Silver.....	622	443	876	295	856	856	843	919	901	957	721	560	569
<b>NON-METALLIC MINERAL PRO-</b>													
<b>DUCTS—</b>													
Asbestos (chiefly raw).....	680	684	872	686	1,038	1,092	1,218	1,250	1,491	1,829	1,970	2,135	1,020
Coal.....	171	127	131	59	144	142	81	123	202	188	119	179	186
Petroleum and products.....	112	22	7	7	124	55	107	45	102	117	134	18	90
Stone and products.....	384	262	363	344	518	603	486	615	815	903	881	748	876
<b>CHEMICALS AND ALLIED PRODUCTS—</b>													
Acids.....	97	81	139	118	145	124	126	181	163	119	151	188	293
Fertilizers.....	678	860	1,235	616	1,134	479	410	323	874	902	755	911	703
Soda and compounds.....	394	336	405	482	450	361	336	340	514	388	371	476	486
<b>MISCELLANEOUS COMMODITIES—</b>													
Electrical energy.....	357	370	354	363	332	367	367	370	389	295	392	362	.....
Films.....	224	265	377	310	531	224	248	269	138	383	186	243	121
Settlers' effects.....	165	101	141	144	258	200	170	269	269	305	191	168	454

## 20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

<b>IMPORTS—</b>													
Cotton, raw..... 000 lbs.	7,422	5,998	7,255	4,467	13,113	15,309	9,419	5,580	7,188	26,349	30,860	26,573	22,438
Rubber, crude..... 000 lbs.	6,426	3,250	5,505	3,492	6,877	5,523	7,199	4,899	5,582	11,877	3,363	6,218	11,905
Wool, raw..... 000 lbs.	1,588	1,817	2,897	1,130	2,576	2,769	1,585	783	1,329	576	2,235	2,069	1,315
Petroleum, crude..... 000,000 gal.	56,203	47,011	65,431	45,211	127,531	155,322	139,444	105,421	131,934	166,111	144,101	62,719	64,49
Bauxite..... 000 lbs.	7,572	7,866	7,881	5,314	58,406	117,903	157,700	159,357	77,707	65,156	129,886	57,095	19,538
<b>EXPORTS—</b>													
Fish..... 000 lbs.	40,502	28,096	38,730	16,044	21,100	23,303	22,569	29,872	32,186	38,801	39,362	35,883	42,409
Fish..... 0000	2,612	2,081	2,508	1,265	1,589	2,100	2,173	2,179	3,133	3,450	2,861	2,786	3,024
Cheese exports..... 000 lbs.	1,329	895	890	377	5,449	6,449	12,750	12,763	9,660	18,541	18,822	3,019	1,966
Canned salmon..... cwt.	55,787	50,329	50,484	22,680	28,778	20,956	14,718	19,958	79,463	107,189	76,589	65,980	68,457
Planks and boards..... mil. ft.	156,211	134,066	155,344	122,861	168,564	205,555	185,108	245,449	216,448	244,048	138,922	150,311	167,53
Wood pulp..... 000 cwt.	941	729	1,066	848	1,107	849	1,034	1,461	987	1,510	1,584	2,000	1,870
Shingles..... square ft.	277,882	242,208	323,221	233,815	40,332	269,431	303,741	310,576	294,939	340,898	256,230	42,076	173,334
Auto complete or chassis..... No.	8,499	6,043	6,315	2,274	5,480	6,027	4,821	6,154	1,913	1,202	4,874	4,901	4,980
Copper..... 000 lbs.	35,447	39,511	56,979	39,904	64,910	42,332	46,935	45,697	46,832	33,416	53,752	35,776	48,187
Nickel..... 000 lbs.	19,311	18,788	20,329	18,754	22,764	15,980	17,276	14,992	26,330	22,851	20,408	16,999	20,571
Zinc..... 000 lbs.	28,129	24,076	26,819	24,756	25,972	33,222	34,074	47,653	35,07	116,122	30,154	27,202	36,49



## VI. Transportation

## 21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938		1939							
	Nov.	Mar	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>AGRICULTURAL PRODUCTS—</b>										
Wheat.....	1,084,414	371,464	424,497	834,544	315,288	501,346	779,271	2,979,409	1,662,587	1,629,659
Corn.....	28,959	4,666	4,638	14,385	2,264	6,349	535	628	8,379	29,665
Oats.....	67,933	70,211	86,536	96,274	73,187	89,580	36,699	64,753	104,193	103,990
Barley.....	57,455	39,171	49,264	61,531	40,399	58,225	70,299	129,098	105,185	92,731
Rye.....	4,326	1,879	2,355	6,072	15,929	19,919	7,577	11,171	25,508	36,933
Flaxseed.....	3,380	847	1,437	1,261	651	1,006	1,036	3,481	11,189	17,166
Other grain.....	3,634	942	494	871	641	466	511	777	5,967	5,121
Flour.....	124,357	90,831	71,550	105,415	81,163	90,745	96,746	135,304	153,769	144,639
Other mill products.....	123,844	114,380	96,608	111,253	87,829	94,425	104,640	147,314	149,404	139,859
Hay and straw.....	13,689	27,719	16,626	11,129	4,696	3,644	4,117	11,894	20,121	19,209
Cotton.....	445	544	450	395	704	412	405	929	835	635
Apples (fresh).....	54,419	13,492	5,105	2,971	499	338	2,277	23,001	50,459	48,662
Other fruit (fresh).....	1,145	981	633	546	875	4,965	11,257	26,410	11,513	3,073
Potatoes.....	28,126	35,804	34,351	28,693	19,478	5,263	2,315	13,017	47,578	35,636
Other fresh vegetables.....	9,394	7,865	5,581	5,120	3,781	4,672	8,275	18,723	14,818	11,306
Other agricultural products.....	133,651	26,702	21,415	26,289	20,981	20,672	16,575	24,635	151,643	165,396
<b>ANIMAL PRODUCTS—</b>										
Horses.....	3,863	6,568	4,769	4,225	1,964	5,146	3,276	2,587	4,229	3,125
Cattle and calves.....	55,384	28,907	35,470	32,656	23,864	40,804	41,545	45,524	64,840	49,521
Sheep.....	3,692	1,388	1,277	912	638	1,318	1,874	2,846	7,743	2,970
Hogs.....	15,068	16,185	13,429	14,077	11,532	10,528	11,585	12,266	19,429	23,526
Dressed meats (fresh).....	8,810	6,399	5,364	6,675	8,110	8,587	8,190	8,155	9,683	10,866
(cured, salted, canned).....	9,480	9,131	7,141	8,801	7,768	7,720	9,027	7,550	9,957	13,661
Other packing house products (edible).....	7,760	7,095	6,896	8,615	3,540	2,732	3,812	5,028	4,615	4,128
Poultry.....	476	669	164	83	74	138	62	40	117	265
Eggs.....	593	129	872	1,928	1,310	1,119	638	535	686	669
Butter and cheese.....	4,410	3,330	2,076	3,132	7,567	9,328	8,383	7,293	8,127	4,351
Wool.....	822	470	217	459	1,149	2,431	1,094	2,434	1,833	962
Hides and leather.....	5,454	4,699	3,574	3,266	4,053	4,746	3,098	4,067	4,051	3,461
Other animal products.....	6,474	5,045	4,817	4,677	3,727	3,655	3,978	4,300	5,983	6,026
<b>MINES PRODUCTS—</b>										
Anthracite coal.....	2,534	1,193	166	1,089	1,250	910	740	5,268	1,798	1,012
Bituminous coal.....	563,255	548,014	534,490	737,069	665,710	682,350	663,901	728,667	891,137	893,724
Lignite coal.....	417,800	187,346	73,186	41,570	45,087	36,414	71,117	205,176	416,951	387,862
Coke.....	78,424	75,754	54,952	53,013	45,144	44,776	47,635	95,739	108,674	90,114
Iron ores.....	313	120	146	177	609	1,947	7,737	30,562	1,609	40,628
Other ores and concentrates.....	330,015	333,391	321,227	363,290	340,148	347,560	346,400	323,174	304,851	325,827
Base bullion and matte.....	77,310	97,223	81,688	102,553	87,560	81,567	87,960	84,900	86,516	93,545
Gravel, sand, stone (crushed).....	118,469	60,332	69,885	175,946	260,570	348,512	316,031	350,256	350,264	242,491
Slate or black stone.....	6,033	4,083	2,902	3,528	5,632	6,565	5,241	4,328	5,867	5,640
Crude petroleum.....	26,924	25,609	21,131	45,740	45,431	48,696	53,018	62,535	57,349	29,186
Asphalt.....	6,162	3,099	4,752	15,459	31,078	49,769	57,016	46,738	21,106	8,193
Salt.....	22,545	11,622	10,896	19,829	17,821	15,987	16,089	17,472	22,124	21,135
Other mine products.....	139,884	102,676	98,284	172,870	151,702	185,020	214,932	263,631	269,705	229,853
<b>FOREST PRODUCTS—</b>										
Logs, posts, poles, cordwood.....	240,805	219,661	175,879	178,877	176,729	176,363	164,946	168,063	279,316	262,683
Ties.....	1,797	1,493	2,664	4,295	4,416	7,299	1,686	3,041	7,252	3,182
Pulpwood.....	107,823	172,631	115,159	122,317	113,624	116,544	116,401	119,681	151,899	163,350
Lumber, timber, box, crates, and cooperage material.....	227,577	218,650	208,532	260,808	281,756	295,068	303,164	279,485	349,277	326,167
Other forest products.....	11,446	16,764	13,455	29,224	50,757	32,023	22,648	18,725	14,424	15,523
<b>MANUFACTURES AND MISCELLANEOUS—</b>										
Gasoline, petroleum products.....	145,747	103,751	129,953	175,000	162,372	189,684	219,530	237,738	195,890	161,492
Sugar.....	22,789	16,858	29,483	24,171	19,692	28,696	27,594	36,960	41,254	32,882
Iron, pig and bloom.....	22,056	8,641	10,201	9,515	9,593	12,964	10,957	27,615	34,174	29,860
Rails and fastenings.....	1,830	14,209	13,659	7,906	7,705	2,390	8,632	5,802	12,867	2,718
Iron and steel (bar, etc.).....	35,664	47,848	60,373	45,528	38,039	47,397	49,881	65,406	84,440	86,285
Castings, machinery and boilers.....	6,013	4,084	4,829	5,939	6,840	8,744	9,319	8,460	8,047	8,063
Cement.....	32,991	18,379	29,687	56,622	68,003	78,819	83,955	90,301	60,428	27,805
Brick and artificial stone.....	11,281	6,158	10,523	14,184	15,717	15,876	17,968	22,053	23,833	14,701
Lime and plaster.....	20,864	20,670	20,737	26,264	24,861	26,499	26,846	25,916	27,392	25,637
Sewer pipe and drain tile.....	1,724	784	1,628	3,289	3,448	3,887	3,143	3,837	3,609	2,082
Agricultural implements and vehicles other than autos.....	2,590	6,334	7,379	5,796	8,149	11,441	9,942	4,745	5,156	6,269
Automobiles and auto trucks.....	26,111	32,937	29,291	25,715	22,556	14,978	10,583	7,680	19,533	28,904
Household goods.....	2,637	7,615	5,000	2,485	1,731	1,722	1,160	1,662	2,794	2,046
Furniture.....	2,457	2,031	2,495	1,948	1,474	2,465	2,462	2,535	3,526	3,686
Beverages.....	18,457	13,880	15,961	18,219	17,903	20,048	20,041	21,696	21,323	20,786
Fertilizers, all kinds.....	55,503	70,638	87,418	170,723	31,203	22,487	38,292	47,375	66,111	62,285
Paper, printed matter, books.....	165,322	189,400	184,825	171,092	138,343	140,564	141,758	170,595	204,713	206,211
Wood-pulp.....	57,622	55,246	54,546	60,790	51,935	52,096	53,028	70,464	84,056	93,832
Fish (fresh, frozen, cured).....	6,964	8,740	2,843	3,186	2,972	3,639	4,063	6,078	8,764	7,886
Canned goods (except meats).....	39,549	14,672	17,523	24,163	22,952	21,206	19,867	43,605	49,191	43,933
Other manufactures and miscellaneous.....	258,579	209,336	226,284	296,375	287,758	304,706	312,401	320,722	332,164	339,995
Merchandise.....	128,603	147,891	152,071	146,458	128,851	126,523	136,550	163,882	170,905	144,254
Grand total, 000 tons.....	5,414	4,101	3,933	5,159	4,277	4,755	5,097	8,027	7,600	7,252



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Classification	1939											
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
<b>Canadian National—</b>												
Operating revenues....\$000	11,030	10,680	12,067	12,100	14,444	12,834	13,240	14,012	20,005	18,996	17,676	15,974
Operating expenses....\$000	11,976	12,310	12,853	12,055	13,200	13,179	13,288	13,593	14,203	14,194	13,391	13,208
Operating income....\$000	-1,316	-1,980	-1,119	-296	-796	-722	-379	67	5,431	4,381	3,795	2,397
No. of tons carried, 000 tons	2,361	2,219	2,559	2,350	3,010	2,521	2,741	2,815	4,317	4,296	3,980	3,102
Ton miles...000,000 tons	876	787	994	929	1,148	888	996	1,079	2,168	1,771	1,616	1,479
Passengers carried...000	880	854	916	863	734	837	849	809	664	611	592	938
Passengers carried one mile.....000,000 pass.	58	55	61	61	59	77	84	78	71	54	48	95
Total pay-roll.....\$000	7,909	7,948	8,315	7,799	8,843	8,756	9,090	9,500	9,771	9,514	8,992	8,870
Number of employees, 000	61	65	67	63	67	69	71	74	77	73	69	68
<b>Canadian Pacific—</b>												
Operating revenues....\$000	9,772	9,286	10,506	10,225	12,076	10,464	11,769	12,747	19,362	16,781	15,489	13,699
Operating expenses....\$000	8,877	8,600	9,316	8,333	9,720	8,928	10,064	11,367	13,108	10,454	9,475	9,055
Operating income....\$000	461	-233	774	913	1,907	1,063	430	908	5,822	5,844	5,502	4,382
No. of tons carried, 000 tons	2,124	1,939	2,185	2,102	2,079	2,125	2,391	2,641	4,323	4,007	3,778	2,705
Ton miles...000,000 tons	802	740	885	837	1,092	753	947	1,126	2,394	1,709	1,503	1,241
Passengers carried...000	667	669	738	655	618	614	588	604	485	457	428	739
Passengers carried one mile.....000,000 pass.	51	55	54	54	62	72	83	82	66	47	42	82
Total pay-roll.....\$000	5,741	5,739	5,975	5,708	6,359	6,164	6,318	6,568	6,765	6,279	5,953	5,892
Number of employees, 000	43	43	43	43	46	47	47	47	49	44	42	43
<b>All Railways—</b>												
Carloadings.....000 cars	171-40	159-67	191-01	179-04	214-83	194-52	196-39	228-98	294-66	270-28	248-33	199-86
Operating revenues....\$000	23,798	22,652	25,700	25,191	29,680	26,160	27,794	29,774	42,960	39,681	36,703	.....
Operating expenses....\$000	22,923	22,921	24,333	23,906	25,261	24,296	26,038	27,054	29,571	26,965	25,146	.....
Operating income....\$000	-382	-1,490	193	1,029	3,140	601	529	1,429	12,049	11,222	10,083	.....
No. of tons carried, 000 tons	5,973	5,599	6,356	5,995	7,590	6,267	6,712	7,121	10,832	10,731	9,998	.....
Ton miles...000,000 tons	1,871	1,923	2,318	1,957	2,431	1,819	2,446	2,774	4,800	4,049	3,371	.....
Passengers carried...000	1,727	1,684	1,825	1,698	1,532	1,682	1,670	1,660	1,349	1,228	1,156	.....
Passengers carried one mile.....000,000 pass.	123	122	127	129	134	168	186	180	153	115	101	.....
Total pay-roll.....\$000	14,665	14,665	14,677	14,431	16,250	16,019	16,471	17,123	17,601	16,903	16,008	.....
Number of employees, 000	110	116	117	113	121	124	126	128	134	125	118	.....

<sup>1</sup> January operating revenues C.P.R. \$12,244,000; C.N.R. \$14,645,000; Carloadings, 210,229.

## 23. CANAL CARGO TRAFFIC

Canal	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
Sault Ste. Marie													
000 tons				43	5,790	8,622	9,598	10,552	11,493	12,353	10,438	954	.....
Welland...000 tons				200	1,324	1,580	1,659	1,713	1,564	1,748	1,535	404	.....
St. Lawrence													
000 tons				50	1,189	1,161	1,119	1,284	1,216	1,213	1,073	33	.....

## 24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John.....	Entered	295,306	286,849	253,670	226,104	137,835	153,781	249,769	184,774	161,360	151,566	163,228	
	Cleared	286,877	265,494	331,811	245,022	135,072	162,447	136,762	109,195	106,971	143,815	145,265	
Halifax.....	Entered	457,218	439,111	473,334	368,517	214,172	264,386	232,666	309,587	568,461	699,364	965,109	1103637
	Cleared	489,174	482,843	478,859	389,673	208,831	268,978	238,102	308,505	554,720	514,337	959,900	1237065
Quebec.....	Entered				105,843	538,697	1292540	1031680	984,476	419,826	256,987	270,330	45,438
	Cleared				149,142	550,149	1316660	1021098	996,228	896,423	650,637	292,206	45,878
Montreal.....	Entered				85,035	1197029	1094284	1276559	1245617	931,658	792,587	578,190	54,674
	Cleared				11,765	1144058	1162679	1296394	1239097	1000478	722,660	949,919	102,730
Toronto.....	Entered				60,729	324,675	468,143	538,815	504,936	369,949	302,240	307,963	124,152
	Cleared				95,928	335,380	476,295	840,636	400,280	361,530	304,619	191,009	65,357
Vancouver.....	Entered	944,740	823,424	991,758	921,135	972,801	1001980	1169302	1295822	1129359	919,728	893,073	935,693
	Cleared	979,278	813,393	999,936	932,826	940,925	1029271	1176009	1276061	1104714	965,406	872,719	923,312

## 25. TOTAL QUANTITY OF WATER-BORNE CARGO TONNAGE LANDED FROM AND LOADED TO VESSELS AT SIX CANADIAN PORTS

Saint John.....	Entered	68,513	67,278	75,201	74,172	47,291	33,233	57,598	47,084	52,094	66,719	54,320			
	Cleared	149,077	157,513	214,866	141,183	36,753	49,896	80,522	68,913	26,674	27,305	28,283			
Halifax.....	Entered	96,879	99,534	103,269	99,185	67,963	123,852	70,296	102,887	119,739	99,498	117,044	138,599	156,019	
	Cleared	99,658	75,730	94,655	81,695	76,566	61,810	64,594	84,739	51,758	37,892	62,841	196,461	175,790	
Quebec.....	Entered				22,377	180,969	272,478	269,585	136,989	142,089	150,082	159,369	22,493		
	Cleared				5,437	62,288	84,646	66,993	93,872	98,238	69,513	25,479			
Montreal.....	Entered				58,452	158372	129183	140381	140181	120241	120463	122483	55,575		
	Cleared				14,126	764,375	764,695	669,652	686,289	879,610	539,076	854,502	135,747		
Toronto.....	Entered				79,449	354,746	410,496	556,004	431,407	409,707	427,412	445,813	193,507		
	Cleared				30,677	39,208	42,103	632,489	58,857	58,167	45,660	47,170	1,158		
Vancouver.....	Entered	286,530	271,501	335,600	318,271	326,448	351,068	334,951	430,853	357,925	359,383	362,575	280,882	385,685	
	Cleared	375,288	292,109	306,805	265,194	202,569	241,454	249,000	240,785	208,378	204,916	191,010	190,875	200,282	

## VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100  
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>All Industries.....</b>	106-5	106-5	104-9	106-2	113-1	115-8	117-5	119-6	121-7	123-6	122-7	116-2	114-4	
<b>MANUFACTURING.....</b>	106-0	107-0	107-1	108-4	111-4	112-8	115-3	119-7	122-1	122-2	118-2	120-5	120-5	
Animal products—edible.....	122-2	119-6	122-4	126-9	139-0	143-2	162-0	159-9	151-2	149-0	144-0	132-4	132-5	
Fur and products.....	77-9	87-7	95-1	94-1	102-5	108-0	106-8	107-8	110-3	114-3	114-2	106-0	102-4	
Leather and products.....	107-1	111-7	112-7	111-1	110-1	108-5	114-0	116-9	119-5	123-1	125-7	120-9	125-8	
Lumber and products.....	69-8	72-7	73-4	77-3	88-3	93-1	93-8	92-5	91-1	88-2	84-1	77-1	80-0	
Rough and dressed lumber.....	58-6	61-1	60-9	66-1	80-4	88-7	89-6	86-6	83-0	76-0	69-6	62-4	66-3	
Furniture.....	84-3	84-1	83-4	83-1	83-8	81-7	81-5	84-2	86-0	90-8	91-6	87-9	89-2	
Other lumber products.....	69-5	100-7	106-4	108-7	117-2	116-6	117-4	118-8	121-7	126-0	125-5	116-9	117-6	
Musical instruments.....	47-4	39-8	47-2	41-6	42-1	51-2	57-2	59-9	58-2	58-4	56-2	53-9	54-6	
Plant products—edible.....	105-1	104-9	104-8	107-7	112-2	119-1	126-6	143-7	160-3	146-6	138-5	116-0	116-0	
Pulp and paper products.....	103-7	104-9	104-5	105-1	108-2	110-4	110-5	110-1	111-8	113-9	113-1	110-2	111-4	
Pulp and paper.....	87-0	90-2	90-1	90-7	96-4	100-1	100-7	99-4	101-5	102-3	99-4	87-5	98-5	
Paper products.....	130-5	130-9	130-2	130-3	128-0	130-3	129-8	132-7	138-3	146-7	147-4	137-8	138-9	
Printing and publishing.....	115-7	114-9	114-0	114-9	116-5	116-8	116-5	116-1	116-0	117-6	118-6	116-9	118-6	
Rubber products.....	102-1	103-6	105-4	105-5	107-2	108-5	107-6	112-2	114-7	115-6	116-0	109-8	108-6	
Textile products.....	117-5	119-8	120-5	120-4	119-4	115-5	115-8	119-9	126-5	134-0	135-7	132-0	136-5	
Thread, yarn and cloth.....	128-0	127-9	126-3	125-0	123-8	121-4	125-7	127-9	135-0	144-1	149-8	149-8	153-2	
Hosiery and knit goods.....	117-4	118-7	120-6	121-4	121-3	121-5	121-2	121-8	127-5	136-6	140-8	131-8	135-9	
Garments and personal furnishings.....	111-4	118-3	118-0	116-6	116-0	109-5	106-3	114-7	121-0	126-9	124-1	118-1	126-6	
Other textile products.....	103-9	108-0	110-2	115-6	113-5	105-8	106-2	107-9	115-8	123-3	119-7	120-7	122-7	
Tobacco.....	160-2	163-8	110-8	91-2	96-0	96-8	98-0	101-3	99-1	98-0	100-5	150-8	164-0	
Beverages.....	159-4	159-9	164-0	163-9	171-8	175-3	181-5	181-8	186-9	181-3	173-1	174-3	166-7	
Chemicals and allied products.....	155-0	153-6	156-5	159-8	161-8	159-1	159-0	161-9	168-7	175-7	179-4	176-5	178-9	
Clay, glass and stone products.....	70-9	71-7	76-8	82-2	94-0	97-4	99-9	99-0	97-8	99-4	94-6	87-4	84-7	
Electric light and power.....	125-3	123-9	123-5	126-3	126-9	134-0	138-6	142-8	141-7	143-6	139-8	134-5	132-2	
Electrical apparatus.....	125-7	123-9	124-5	125-5	129-1	131-0	130-8	132-3	136-1	138-8	139-8	140-2	139-4	
Iron and steel products.....	94-3	94-6	95-8	97-3	98-1	93-7	92-1	94-1	101-5	107-6	111-7	110-0	113-7	
Crude, rolled and forged products.....	118-3	114-2	119-1	123-8	129-9	126-5	124-4	129-3	145-3	151-7	156-0	151-3	153-5	
Machinery.....	112-8	114-2	114-0	115-0	115-7	112-5	111-6	115-9	119-9	123-4	124-7	121-7	124-8	
Agricultural implements.....	62-9	62-6	61-1	59-8	56-2	53-0	51-5	45-0	51-2	60-1	63-2	63-2	68-4	
Land vehicles.....	90-0	90-3	90-5	92-3	91-9	83-8	80-3	82-7	85-4	84-8	101-4	103-3	107-6	
Automobiles and parts.....	150-0	151-3	147-6	148-9	143-3	108-6	94-7	101-6	114-7	139-9	154-9	155-4	155-4	
Steel shipbuilding and repairing.....	53-1	62-2	67-1	66-7	71-3	62-8	64-7	61-0	74-7	62-4	70-9	53-6	57-5	
Heating appliances.....	106-4	118-7	121-6	124-0	126-4	127-4	131-2	135-1	139-5	142-7	139-7	121-1	123-3	
Iron and steel fabrication.....	99-4	97-1	101-3	103-2	106-4	109-1	110-7	110-6	120-8	131-6	132-4	129-8	132-2	
Foundry and machine shop products.....	102-1	98-5	101-3	101-1	102-4	103-9	104-9	109-2	114-6	124-4	122-0	118-3	118-1	
Other iron and steel products.....	97-2	98-0	99-6	100-3	101-6	102-2	103-0	105-2	113-7	119-9	121-4	117-1	121-4	
Non-ferrous metal products.....	151-2	152-6	154-7	154-6	155-5	156-4	156-9	160-7	163-7	166-7	169-2	166-5	165-2	
Non-metallic mineral products.....	147-3	146-3	146-1	150-1	157-7	160-5	162-3	160-6	168-6	168-5	165-7	163-4	158-4	
Miscellaneous.....	131-7	134-2	134-3	140-3	144-5	144-2	146-7	149-1	150-3	152-3	154-2	146-1	148-6	
<b>LOGGING.....</b>	143-0	108-8	64-0	51-0	97-1	95-3	73-5	60-3	115-6	206-4	263-6	237-8	227-2	
<b>MINING.....</b>	160-8	160-9	157-4	155-8	160-5	164-1	165-6	168-0	170-3	171-0	171-3	164-7	168-4	
Coal.....	93-5	93-4	87-6	82-3	82-4	82-5	83-5	87-8	92-2	94-4	90-0	94-0	94-7	
Metallic ores.....	333-3	334-6	333-6	334-0	342-7	349-8	352-9	351-7	352-0	363-6	354-4	342-4	354-5	
Non-metallic (except minerals).....	116-8	117-7	119-1	123-4	139-7	151-2	152-1	153-0	150-7	143-7	138-8	123-4	123-7	
<b>COMMUNICATIONS.....</b>	81-2	80-8	81-2	82-0	83-8	86-0	87-5	87-3	87-5	86-7	85-5	84-3	82-7	
Telegraphs.....	89-8	89-6	89-2	90-6	94-8	98-7	101-1	98-2	101-4	100-0	96-8	95-7	93-3	
Telephones.....	78-8	78-7	79-0	79-7	80-8	82-6	83-7	84-3	83-7	83-0	82-4	81-2	79-8	
<b>TRANSPORTATION.....</b>	79-4	80-3	79-3	81-4	86-5	87-6	87-5	90-0	94-8	90-6	89-7	84-5	83-3	
Street railways and cartage.....	119-6	119-8	119-4	120-9	125-1	125-9	127-8	130-6	133-9	135-3	135-0	128-3	126-2	
Steam railways.....	71-6	72-6	71-0	70-7	74-1	75-0	74-9	77-9	84-3	79-2	77-0	75-8	76-2	
Shipping and stevedoring.....	68-5	64-6	65-2	77-8	91-9	93-9	91-5	91-7	91-2	86-1	88-0	67-1	60-8	
<b>CONSTRUCTION AND MAINTENANCE.....</b>	99-4	94-3	91-6	94-2	115-3	133-1	146-3	152-2	131-5	117-6	93-8	68-8	58-1	
Building.....	44-2	43-3	43-4	46-2	53-8	62-5	76-1	80-5	82-0	85-1	75-2	55-7	48-4	
Highway.....	172-9	177-3	182-7	182-9	227-6	270-7	297-1	309-7	245-3	209-1	158-1	101-8	72-0	
Railway.....	57-2	68-9	55-5	60-3	73-1	76-2	76-4	77-9	84-3	79-2	77-0	75-8	76-2	
<b>SERVICES.....</b>	129-5	128-5	131-4	133-2	141-8	147-6	149-8	151-7	136-1	135-2	132-9	133-7	131-8	
Hotels and restaurants.....	125-2	124-8	125-7	125-6	136-6	146-0	150-5	153-7	131-2	129-0	127-6	129-0	127-8	
Personal (chiefly laundries).....	136-8	134-9	141-2	146-3	150-9	150-5	148-7	148-3	144-6	145-9	142-3	141-8	138-7	
<b>TRADE.....</b>	131-0	128-0	131-1	135-1	136-6	137-4	135-5	134-9	138-6	140-2	144-7	149-9	136-4	
Retail.....	138-3	135-3	136-5	141-3	143-1	143-4	140-3	139-0	142-6	144-8	151-8	160-1	141-9	
Wholesale.....	118-3	117-5	117-6	119-3	119-5	121-3	122-8	124-1	127-8	128-1	126-0	122-7	121-9	
<b>Cities—</b>														
Montreal.....	102-6	101-4	102-2	104-5	108-7	108-3	107-6	109-3	110-2	110-7	112-7	108-0	105-7	
Quebec.....	117-0	117-9	118-1	122-8	124-2	127-4	126-9	127-8	111-5	111-6	110-6	107-8	107-1	
Toronto.....	105-7	105-3	106-1	107-6	109-2	109-4	108-6	110-5	114-1	117-4	117-7	116-6	113-9	
Ottawa.....	103-1	105-3	107-3	106-4	109-8	111-8	110-2	108-6	111-1	113-1	109-5	109-6	109-2	
Hamilton.....	96-9	97-4	99-1	102-3	104-6	105-7	102-1	101-8	108-2	112-8	116-1	114-3	116-6	
Windsor.....	140-5	139-1	139-1	140-8	136-4	114-7	113-1	115-2	124-8	140-4	147-9	147-9	148-6	
Winnipeg.....	89-1	85-5	85-3	90-0	92-4	94-3	96-5	98-2	98-8	99-3	100-6	97-8	95-8	
Vancouver.....	106-7	106-4	107-4	110-3	109-9	112-6	115-1	117-2	115-8	114-8	113-7	111-0	110-3	
<b>Numbers in Receipt of Aid—</b>														
Persons on urban aid.....	000	698	705	680	626	557	535	545	489	484	504	550		
Persons on agricultural aid.....	000	321	323	319	297	282	271	258	52	60	78	75		
Total.....	000	1,019	1,028	1,005	923	839	806	803	541	544	582	625		

## VII. Employment—Concluded

## 27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1926=100

Classification	1939												1940	
	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	
<b>All Industries.....</b>	110-6	110-9	111-1	110-3	113-1	113-6	114-3	115-0	115-8	118-3	119-8	120-7	118-8	
<b>MANUFACTURING.....</b>	110-0	109-3	108-0	107-5	109-4	109-1	110-3	112-1	116-0	121-0	123-6	126-1	125-0	
Leather and products.....	111-5	110-4	109-2	106-6	107-0	108-9	111-5	113-1	115-0	124-1	130-5	136-5	131-0	
Rough and dressed lumber.....	72-6	74-7	73-4	70-5	71-7	72-7	71-6	71-2	73-8	75-8	78-3	80-1	81-9	
Furniture.....	84-7	84-4	84-1	84-9	85-1	83-5	85-5	85-5	82-0	84-4	85-7	93-2	89-6	
Musical instruments.....	52-9	45-7	57-0	51-1	50-9	56-8	56-9	52-0	47-9	46-4	45-0	54-2	60-9	
Pulp and paper.....	92-7	95-1	94-1	91-5	94-6	96-9	94-8	95-7	98-5	100-0	99-9	101-4	104-9	
Paper products.....	134-8	133-0	132-0	130-8	127-0	130-4	129-4	130-7	134-8	142-2	143-0	144-7	143-5	
Printing and publishing.....	114-6	116-1	114-8	115-9	116-8	117-7	116-6	116-7	116-0	117-0	117-0	115-7	117-4	
Rubber products.....	102-6	102-4	104-9	106-5	107-6	108-6	108-8	113-1	114-9	114-7	112-7	111-7	109-1	
Textile products.....	118-2	117-6	116-9	117-1	117-9	116-8	119-8	121-6	125-0	131-9	136-5	138-9	137-3	
Thread, yarn and cloth.....	128-3	126-4	126-5	126-0	123-3	123-4	126-7	127-5	135-7	143-8	147-9	151-5	153-5	
Hosiery and knit goods.....	119-2	118-5	118-6	120-3	122-2	122-4	124-3	123-7	127-2	132-3	136-3	135-7	138-0	
Clay, glass and stone products.....	82-7	84-1	86-5	82-8	87-6	88-0	89-8	89-8	95-5	94-5	96-4	99-2	98-8	
Electric light and power.....	129-3	128-0	127-2	128-7	127-0	132-3	134-4	137-0	136-6	141-3	141-4	136-7	136-5	
Electric apparatus.....	128-5	127-9	127-7	127-4	130-5	129-8	130-8	129-9	130-0	132-8	138-1	143-4	142-8	
Iron and steel products.....	93-7	90-9	90-1	91-6	93-7	92-1	94-3	98-6	107-0	112-1	114-4	116-0	113-0	
Crude, rolled and forged products.....	116-8	112-4	110-9	118-7	125-0	126-4	125-5	131-9	150-3	153-9	158-7	166-8	151-5	
Machinery other than vehicles.....	116-2	116-4	115-2	116-2	114-6	110-4	109-4	115-3	118-7	122-3	123-6	124-4	128-5	
Agricultural implements.....	61-7	57-4	54-1	53-9	61-3	46-1	49-2	50-6	61-4	70-1	72-6	71-3	67-1	
<b>LOGGING.....</b>	98-4	87-5	81-3	71-0	126-4	134-0	111-5	92-1	133-5	166-2	181-9	164-1	150-4	
<b>MINING.....</b>	160-7	163-7	162-9	161-3	164-1	166-4	166-4	166-7	165-7	163-8	164-9	163-4	168-6	
Metallic ores.....	341-9	341-4	341-1	339-8	346-5	349-8	346-0	344-5	342-7	341-0	346-5	350-8	363-6	
Non-metallic minerals (except coal).....	121-8	132-8	131-6	130-9	135-9	143-2	140-1	140-1	137-4	134-0	136-2	132-0	139-6	
Telephones.....	80-7	80-5	80-4	81-1	81-2	82-0	81-8	82-0	82-2	82-3	81-7	81-7	81-8	
<b>TRANSPORTATION.....</b>	84-0	85-9	84-2	84-2	85-8	85-5	84-6	86-8	90-1	86-1	86-7	87-6	88-1	
Street railways and carts.....	123-0	123-1	122-8	122-5	125-1	124-5	125-9	129-8	129-2	130-8	134-9	130-7	129-8	
Steam railways.....	74-0	75-1	73-4	72-7	75-3	74-3	72-9	74-8	80-8	77-3	76-5	76-5	78-7	
Shipping and stevedoring.....	80-9	82-0	80-2	76-1	83-9	84-9	81-8	81-7	79-7	77-8	79-1	85-4	77-8	
<b>CONSTRUCTION AND MAINTENANCE.....</b>	121-1	129-7	127-6	109-9	108-5	107-8	111-9	109-2	107-1	103-1	99-6	89-8	78-7	
Building.....	54-1	54-1	53-3	50-2	52-8	57-7	66-2	69-5	69-8	73-6	72-0	65-5	59-2	
Highway.....	219-1	223-0	225-7	215-7	237-3	233-2	242-7	254-3	203-4	173-5	159-7	122-7	91-8	
Railway.....	65-3	77-1	65-4	63-9	66-6	65-9	65-9	65-1	66-4	63-5	60-4	62-0	62-8	
<b>HOTELS AND RESTAURANTS.....</b>	130-7	130-8	133-9	133-2	139-0	137-9	136-3	136-6	129-5	131-4	131-8	132-7	133-4	
<b>TRADE.....</b>	123-8	133-4	135-0	137-2	138-0	137-5	137-1	135-9	138-0	138-3	137-3	141-8	139-3	
Retail.....	138-7	136-9	139-9	142-4	144-1	143-3	144-2	143-0	144-6	144-5	145-3	145-3	144-4	
Wholesale.....	121-0	121-0	120-1	121-2	120-1	120-8	121-7	122-1	124-1	124-5	123-7	124-4	124-6	
<b>Economic Areas—</b>														
Maritime Provinces.....	104-1	104-9	103-6	102-2	106-5	107-6	110-7	109-4	117-3	117-4	125-3	122-8	122-7	
Quebec.....	119-1	118-2	118-1	116-3	118-2	119-0	120-6	122-3	120-3	126-2	127-7	129-4	122-2	
Ontario.....	113-0	111-8	111-6	108-8	111-7	112-0	112-0	113-5	117-2	121-7	123-4	127-9	124-4	
Prairie Provinces.....	98-8	101-0	100-0	100-3	101-6	100-6	103-3	107-4	109-3	106-8	106-5	106-3	106-1	
British Columbia.....	104-8	102-9	105-2	103-6	108-8	105-7	108-9	109-3	113-2	112-4	111-7	107-3	108-9	
<b>Cities—</b>														
Montreal.....	109-3	107-1	107-0	105-6	105-2	104-4	103-8	105-7	105-9	106-2	110-8	116-4	112-6	
Quebec.....	123-0	123-1	121-6	122-8	121-2	126-0	122-3	126-1	126-1	126-1	126-1	126-1	126-1	
Toronto.....	109-6	108-6	108-3	107-9	108-7	108-7	107-7	108-9	111-1	114-6	114-6	120-0	117-5	
Ottawa.....	107-1	108-7	109-6	106-3	107-9	109-7	106-9	105-6	107-9	111-8	110-9	113-5	113-4	
Hamilton.....	97-8	97-7	99-0	102-5	104-8	105-2	101-0	102-5	108-3	111-1	114-3	116-9	117-8	
Windsor.....	130-7	132-2	125-9	125-2	124-2	111-7	116-5	127-7	136-7	151-0	155-2	161-0	147-9	
Winnipeg.....	91-4	91-5	91-7	91-6	92-6	93-3	94-4	95-2	96-0	97-0	99-0	99-8	98-3	
Vancouver.....	112-6	109-1	108-9	109-3	107-6	110-3	110-7	112-2	112-8	114-3	114-8	118-3	116-4	

## 28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Labour Factors—</b>													
Percentage unemployment in trade unions..... p.c.	15-9	16-4	15-7	13-9	11-7	11-6	11-1	10-9	9-1	9-0	9-7	11-4	70-466
Employment: Applications No.	78,133	59,631	65,948	57,489	63,320	65,291	57,754	67,901	73,178	73,057	70,581	55,708	70,466
Vacancies..... No.	33,349	27,816	31,080	28,994	35,539	30,013	33,151	44,549	41,433	37,157	29,911	25,388	26,935
Placements..... No.	32,132	26,834	29,604	25,146	33,094	34,634	32,002	42,470	39,608	35-505	28-953	24,300	25,400
<b>Strikes and Lockouts—</b>													
Disputes in existence..... No.	10	8	7	6	11	11	9	18	17	25	15	11	6
Number of employees..... No.	1,228	2,643	1,628	314	3,424	2,023	4,170	15,031	8,804	6-630	5,088	1,870	919
Time lost in working days.....	8,047	24,791	10,293	1,361	17,203	8,963	14,960	42,110	23,652	35-201	37,381	20,679	6,861
Wage earners unemployed, 000	485	491	494	473	393	369	352	332	1 300	283	296	364	.....
<b>Vital Statistics—</b>													
Births.....	7,088	6,515	7,316	7,375	7,501	7,305	7,503	7,317	7,458	7,300	6,721	6,536	7,146
Deaths.....	4,601	4,570	5,422	4,401	4,711	3,976	4,094	3,786	3,935	4,228	4,214	4,505	4,828
Marriages.....	2,371	2,293	1,679	2,931	3,392	4,782	4,373	3,859	7,998	7,297	5,037	4,967	3,547
<b>Immigration—</b>													
Total.....	661	712	1,177	2,124	2,353	2,366	1,979	1,941	1,461	1,036	763	621	.....
Returned Canadians from U.S.	327	245	372	405	478	404	440	361	464	470	356	378	.....

\* Beginning with September does not include enlisted men who were previously unemployed wage-earners.

\* Cities of 10,000 or over.

### VIII. Prices

## 29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1939												1940	
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	
<b>Totals</b>	<b>73.2</b>	<b>73.2</b>	<b>73.3</b>	<b>73.4</b>	<b>73.7</b>	<b>73.3</b>	<b>72.6</b>	<b>72.4</b>	<b>75.2</b>	<b>79.3</b>	<b>80.3</b>	<b>81.7</b>	<b>82.6</b>	
<b>Component Material—</b>														
Vegetable products	60.4	60.5	60.7	62.1	63.1	61.9	59.9	58.8	68.4	68.1	68.4	71.9	73.5	
Animal products	73.0	73.4	73.3	73.7	71.9	71.3	71.2	70.4	77.5	79.9	80.8	80.8	79.9	
Textiles	65.9	66.2	65.8	65.7	66.3	66.4	66.2	66.5	73.1	74.9	79.9	81.6	82.2	
Wood and paper	76.2	76.1	76.3	76.4	76.7	77.1	77.0	78.4	82.6	83.6	84.6	85.1	86.7	
Iron and its products	97.6	97.4	97.4	97.5	97.3	97.4	97.4	97.4	99.3	100.6	101.9	102.0	102.6	
Non-ferrous metals	70.3	69.8	70.1	69.5	69.2	69.2	68.6	69.9	74.5	74.9	74.9	75.3	76.1	
Non-metallic minerals	85.7	85.7	85.2	84.9	84.8	84.6	84.7	84.3	84.6	86.1	86.5	86.5	87.1	
Chemical	78.8	78.3	77.9	77.9	77.8	77.7	77.6	77.6	80.9	81.5	85.5	86.5	86.9	
<b>Furpans—Consumers goods</b>	<b>73.4</b>	<b>73.4</b>	<b>73.4</b>	<b>73.4</b>	<b>73.4</b>	<b>73.4</b>	<b>73.4</b>	<b>73.4</b>	<b>73.4</b>	<b>73.4</b>	<b>73.4</b>	<b>73.4</b>	<b>73.4</b>	
Foods, beverages and tobacco	71.7	71.9	72.2	72.3	72.2	71.9	71.9	71.9	73.4	73.4	73.4	73.4	73.4	
Producers' goods	68.1	68.2	68.1	68.3	68.0	68.1	66.7	66.7	74.1	74.0	75.2	77.9	79.1	
Producers' equipment	95.0	95.0	94.9	94.9	94.9	94.9	95.0	94.9	95.7	96.4	96.5	96.6	96.6	
Producers' materials	65.1	65.2	65.1	65.1	65.1	65.1	65.1	65.1	71.7	71.8	72.8	75.8	77.1	
Building and construction materials	87.3	87.3	87.4	87.6	88.0	88.5	88.6	89.3	91.5	92.5	93.2	94.2	93.9	
Manufacturers' materials	61.3	61.5	61.3	61.5	62.4	61.1	60.2	60.1	68.4	67.9	69.3	72.7	74.2	
<b>Origin—Raw and partly manufactured</b>	<b>64.8</b>	<b>64.9</b>	<b>65.1</b>	<b>65.5</b>	<b>66.5</b>	<b>65.0</b>	<b>63.1</b>	<b>62.8</b>	<b>70.7</b>	<b>71.2</b>	<b>71.9</b>	<b>72.4</b>	<b>75.1</b>	
Fully and chiefly manufactured	73.5	73.3	73.2	73.3	73.3	73.1	73.0	72.8	77.5	78.8	80.2	81.1	81.5	
<b>FIELD ORIGIN—Raw</b>	<b>45.7</b>	<b>45.6</b>	<b>45.9</b>	<b>48.4</b>	<b>50.5</b>	<b>49.2</b>	<b>45.9</b>	<b>44.5</b>	<b>56.7</b>	<b>55.0</b>	<b>55.4</b>	<b>60.1</b>	<b>61.5</b>	
Manufactured	69.4	69.4	69.2	69.9	69.9	69.0	68.5	68.5	73.7	74.6	76.3	78.3	78.7	
Totals	58.9	59.0	58.9	60.0	60.0	59.9	58.1	57.4	65.9	65.6	66.7	69.9	70.8	
<b>ANIMAL ORIGIN—Raw</b>	<b>69.1</b>	<b>69.2</b>	<b>68.5</b>	<b>67.8</b>	<b>67.7</b>	<b>68.8</b>	<b>69.9</b>	<b>68.3</b>	<b>75.2</b>	<b>74.7</b>	<b>74.7</b>	<b>84.7</b>	<b>83.5</b>	
Manufactured	73.8	74.0	73.8	73.0	72.8	71.6	71.5	71.2	77.8	80.7	82.2	82.2	82.2	
Totals	54.7	54.7	54.9	56.1	55.9	55.6	55.0	49.2	53.6	51.4	52.0	58.7	60.8	
<b>CANADIAN FARM PRODUCTS—Field Animal</b>	<b>81.7</b>	<b>81.6</b>	<b>82.1</b>	<b>81.3</b>	<b>80.7</b>	<b>76.1</b>	<b>75.3</b>	<b>75.0</b>	<b>82.0</b>	<b>80.3</b>	<b>87.0</b>	<b>86.5</b>	<b>85.5</b>	
Totals	64.8	64.7	65.1	65.5	65.2	63.3	62.7	58.4	64.2	64.5	65.1	69.1	70.0	
<b>Manufacturers' Origin—Raw</b>	<b>63.3</b>	<b>63.1</b>	<b>64.0</b>	<b>63.5</b>	<b>63.8</b>	<b>71.0</b>	<b>61.3</b>	<b>61.5</b>	<b>58.8</b>	<b>60.0</b>	<b>80.5</b>	<b>82.2</b>	<b>78.6</b>	<b>75.1</b>
Manufactured	69.4	69.4	69.2	69.9	69.9	69.0	68.5	68.5	73.7	74.6	76.3	78.3	78.7	
Totals	67.4	67.4	67.6	67.6	68.0	69.3	69.7	69.1	78.3	79.3	79.6	82.0	78.8	
<b>FOREST ORIGIN—Raw</b>	<b>53.1</b>	<b>53.0</b>	<b>53.7</b>	<b>53.9</b>	<b>54.6</b>	<b>55.5</b>	<b>55.5</b>	<b>55.3</b>	<b>81.8</b>	<b>83.9</b>	<b>85.5</b>	<b>86.8</b>	<b>77.8</b>	
Manufactured	69.6	69.5	69.2	69.3	69.3	69.2	68.9	69.1	73.6	74.0	74.1	74.3	74.8	
Totals	78.6	78.6	78.6	78.1	78.4	76.8	76.6	76.8	82.1	83.3	84.2	84.8	86.4	
<b>MINERAL ORIGIN—Raw</b>	<b>51.1</b>	<b>51.0</b>	<b>51.8</b>	<b>50.5</b>	<b>50.1</b>	<b>50.2</b>	<b>50.7</b>	<b>50.0</b>	<b>81.3</b>	<b>82.0</b>	<b>83.8</b>	<b>83.9</b>	<b>85.0</b>	
Manufactured	88.2	88.3	88.1	88.5	87.8	87.8	87.9	87.7	88.9	90.1	90.7	90.9	91.1	
Totals	84.4	84.4	84.8	84.4	84.4	84.4	84.4	84.4	86.5	87.1	87.5	87.5	88.4	
<b>Imports</b>	<b>53.4</b>	<b>51.8</b>	<b>56.9</b>	<b>58.5</b>	<b>59.6</b>	<b>59.9</b>	<b>59.6</b>	<b>59.8</b>	<b>85.7</b>	<b>84.6</b>	<b>82.5</b>	<b>81.5</b>	<b>83.4</b>	
<b>Exports</b>	<b>60.6</b>	<b>60.8</b>	<b>60.7</b>	<b>62.1</b>	<b>61.1</b>	<b>59.8</b>	<b>59.9</b>	<b>59.9</b>	<b>61.1</b>	<b>67.9</b>	<b>68.5</b>	<b>71.8</b>	<b>73.2</b>	
<b>Commodity Groups—</b>														
Fruits	66.4	65.0	68.7	67.9	69.0	77.5	78.1	75.7	83.1	89.8	85.3	79.3	76.2	
Grains	43.0	43.4	42.8	43.7	46.9	43.9	39.1	39.1	53.9	100.1	51.8	59.3	60.8	
Grains and milled products	62.3	63.2	63.2	63.6	63.2	59.6	56.7	56.9	72.8	68.4	68.8	75.8	77.5	
Rubber and its products	60.9	60.9	60.9	60.9	60.9	60.9	60.9	60.9	60.9	60.9	60.9	60.9	60.9	
Sugar and its products	82.9	82.9	82.9	83.2	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	87.5	
Tobacco	45.3	45.3	45.3	45.5	45.5	45.5	45.5	45.5	45.5	45.5	45.5	45.5	45.5	
Fishery products	69.2	69.3	69.6	67.1	71.1	69.1	67.8	67.9	77.9	82.4	83.1	82.6	82.0	
Furs	48.7	53.2	51.1	51.9	50.9	50.9	51.1	51.1	50.2	50.2	50.2	52.8	52.8	
Hides and skins	74.0	64.9	67.1	61.9	63.2	63.0	55.6	64.4	96.3	123.7	116.0	119.3	115.9	
Leather and manufactured	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	
Boots and shoes	60.9	60.9	60.9	60.9	60.9	60.9	60.9	60.9	60.9	60.9	60.9	60.9	60.9	
Live stock	86.0	87.5	86.1	87.7	86.4	85.5	84.6	79.3	85.7	86.8	87.9	90.0	82.0	
Meats and poultry	71.8	80.1	80.2	78.8	79.0	79.0	77.9	75.6	81.1	79.4	79.4	79.3	80.2	
Milk and its products	71.8	71.8	71.7	70.9	69.4	69.2	69.4	68.5	75.6	78.8	81.0	81.4	81.7	
Eggs	59.5	59.3	59.0	53.6	52.0	50.2	53.1	57.8	66.8	72.8	67.6	68.0	58.1	
Cotton, raw	52.0	52.3	52.0	50.7	54.7	57.7	56.1	54.6	63.7	58.2	61.5	69.1	70.2	
Cotton yarn and thread	80.9	81.0	80.8	80.8	81.0	81.0	81.0	81.0	81.0	81.0	81.0	81.0	81.0	
Knit goods	31.0	34.2	36.4	38.8	43.3	41.1	47.2	49.9	52.0	52.0	52.0	52.0	52.0	
Silk, raw	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	
Artificial silk and its products	52.3	50.6	50.6	49.8	48.2	50.6	53.9	53.9	68.8	68.2	59.0	89.0	87.4	
Wool, raw	78.5	73.8	73.4	73.3	73.3	73.3	73.3	73.3	90.8	90.9	101.1	101.8	101.8	
Wool, yarns	61.1	68.0	67.9	68.0	67.9	67.8	67.8	68.0	73.6	73.6	73.6	73.6	73.6	
Leather and timber	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	88.8	
Pulp	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	
Pig iron and steel billets	104.1	103.7	103.7	103.7	103.7	103.7	103.7	103.7	106.6	106.6	106.6	106.6	106.6	
Rolling mill products	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	
Aluminum	81.3	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4	80.4	81.8	82.7	
Brass, copper and products	76.1	75.0	75.5	74.0	73.8	72.5	74.0	75.5	82.3	82.6	82.6	82.6	82.7	
Lead and its products	49.9	49.9	49.9	49.9	49.9	49.9	49.9	49.9	49.9	49.9	49.9	49.9	49.9	
Silica	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	
Zinc and its products	83.8	86.3	86.3	86.3	86.3	86.3	86.3	86.3	86.3	86.3	86.3	86.3	86.3	
Clay and allied material prod'ns	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	95.9	
Coal	111.0	111.0	111.0	110.8	110.8	110.8	110.8	110.8	116.2	121.9	121.9	121.9	121.5	
Petroleum and products	68.5	68.5	68.5	68.2	68.2	67.7	68.6	67.7	67.7	69.2	69.7	69.0	70.3	
Asbestos	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	
Fertilizers	82.8	83.0	83.4	83.4	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9	82.9	

## VIII. Prices—Continued

## 30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Wholesale Prices of Important Commodities<sup>1</sup></b>	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W.....bush.	-300	-289	-285	-286	-305	-301	-262	-273	-367	-328	-323	-388	-426
Wheat, No. 1 Man. Northern ..	-599	-604	-695	-605	-655	-618	-553	-549	-739	-703	-705	-824	-828
Flour, First Patent 2-98's ..	4-875	4-950	4-950	4-950	4-763	4-380	4-200	4-363	5-380	5-400	5-420	6-004	5-750
Sugar, Br. West Indies, ..	2-110	2-080	2-100	2-200	2-345	2-280	2-170	2-150	2-682	2-250	2-250	2-250	.....
Montreal, ..	4-800	4-800	4-800	4-800	5-085	5-085	5-085	5-085	5-085	5-560	5-560	5-560	5-560
Rubber, Ceylon, ribbed, ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
smoked sheets, N.Y. .... lb.	-160	-161	-164	-161	-162	-165	-166	-168	-241	-228	-228	-225	-213
Cattle, steers, good, over ..	6-730	6-940	7-150	7-100	6-940	6-570	6-450	6-270	7-150	7-140	7-080	7-340	7-370
1,050 lbs., ..	9-220	9-230	9-200	8-660	8-570	9-100	9-340	7-850	8-600	8-570	8-730	8-940	9-070
Hogs, bacon, Toronto ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Beef hides, packer hides, ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
native steers, ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Leather, green hide crops, .. lb.	-120	-095	-100	-085	-095	-100	-103	-157	-170	-145	-155	-163	.....
Box sides, B. Oshawa, ..	-360	-360	-360	-360	-360	-360	-360	-360	-400	-440	-480	-480	-485
Butter, creamery, finest, .. ft.	-220	-220	-220	-220	-220	-220	-220	-200	-270	-270	-270	-270	-270
Montreal, ..	-242	-238	-233	-227	-219	-231	-229	-225	-278	-290	-292	-292	-290
Cheese, Canadian, old, large, .. lb.	-200	-200	-200	-200	-200	-200	-200	-200	-220	-200	-230	-230	-230
Eggs, Grade "A", Montreal .. dos.	-276	-268	-254	-246	-243	-249	-281	-318	-376	-415	-444	-539	-270
Cotton, raw 1-11/16", Ham- .. lb.	-106	-106	-105	-102	-110	-118	-113	-111	-138	-117	-125	-140	-141
lton, ..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Cotton yarns, 10's white, ..	-248	-248	-248	-248	-238	-238	-238	-263	-263	-263	-273	-313	-313
single, ..	1-999	2-179	2-339	2-505	2-790	2-666	2-764	2-782	3-388	3-703	3-829	4-496	4-272
Silk, raw, New York, ..	-160	-160	-160	-155	-150	-160	-175	-175	-214	-265	-270	-270	-270
Wool, eastern bright & blood ..	-160	-160	-160	-155	-150	-160	-175	-175	-214	-265	-270	-270	-270
Wool, western range, assai- ..	-160	-150	-150	-150	-140	-150	-150	-150	-190	-265	-265	-270	-250
bright, & blood, ..	21-232	21-202	21-365	21-456	21-301	21-438	21-260	21-240	26-477	27-583	30-461	30-461	30-985
Pulp, groundwood, No. 1, .. ton	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	23-500	23-500	23-500	23-500	23-500
Pig-iron, malleable, ..	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550
Steel, merchant bars, mill, 100 lb.	10-640	10-422	10-552	10-483	10-433	10-425	10-629	10-891	11-272	11-150	11-150	11-150	11-150
Copper, electrolytic, domestic ..	3-981	3-952	4-013	3-950	3-973	3-998	4-060	4-232	4-600	4-600	4-600	4-700	5-000
Lead, domestic, Montreal, ..	4-98	4-90	4-95	5-03	5-28	5-30	5-33	6-06	6-90	6-90	6-90	6-90	6-90
Tin ingots, Straits, Toronto, ..	3-769	3-800	3-828	3-755	3-790	3-854	3-921	4-041	4-300	4-500	4-500	4-760	5-150
Zinc, domestic, Montreal, ..	10-600	10-600	9-930	9-670	9-640	9-240	8-750	8-500	8-600	9-740	10-000	10-050	10-540
Coal, anthracite, Toronto, ..	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500
Coal, bituminous, N.S. run- ..	-150	-150	-150	-150	-150	-145	-145	-145	-145	-150	-155	-155	-155
of mine, ..	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000
Gasoline, Toronto, .. gal.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Sulphuric acid, 66° Beaume, net ton	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

## 31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification <sup>a</sup>	1938				1939									
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	
United States—														
Fisher, 200: 1926 .....	79-9	79-8	79-8	80-0	80-0	79-8	79-0	78-7	78-2	82-4	83-5	84-1	85-6	
Bureau of Labour, 784: 1926 ..	77-0	76-9	76-9	76-7	76-2	76-2	75-6	75-4	75-0	79-1	79-4	79-2	.....	
Annalist, 94: 1926 .....	79-6	79-2	79-1	78-9	77-8	77-5	76-7	76-7	75-6	81-3	81-5	81-6	81-7	
United Kingdom—														
Board of Trade, 200: 1930 .....	98-3	97-2	96-8	96-6	97-2	97-8	98-1	98-1	98-1	105-6	110-9	117-2	120-9	
Economist, 68: 1927 .....	68-6	68-7	68-9	69-4	70-2	70-5	69-8	.....	.....	.....	.....	.....	.....	
France, Statistique Générale, 126:														
1913 .....	684	689	685	683	675	684	683	678	674	.....	.....	.....	.....	
Germany, Federal Statistical														
Office, 400: 1913 .....	106-3	106-5	106-5	106-6	106-4	106-5	106-8	107-0	.....	.....	.....	.....	.....	
Belgium, Ministry of Labour,														
124: 1914 .....	607	604	599	600	602	599	597	594	594	706	735	762	.....	
Netherlands, Central Bureau Sta-														
tistics, 48: 1913 .....	92	91	91	91	92	92	91	91	90	98	106	.....	.....	
Norway, Official, 95: 1913 .....	150	148	148	148	149	149	148	149	150	153	168	177	.....	
Sweden, Commerce Dept., 160:														
1913 .....	127	127	127	127	128	129	130	131	133	143	150	.....	.....	
Finland, Official, 139: 1935 .....	113	113	113	113	113	114	115	116	117	.....	.....	.....	.....	
India, Dept. of Statistics, 72: 1914 ..	95	96	98	97	100	101	101	100	100	114	118	131	.....	
Japan, Bank of Japan, 56: 1913 .....	192-8	195-7	199-8	200-1	201-1	203-6	208-6	.....	.....	.....	.....	.....	.....	
Australia, Commonwealth Statistic-														
ian, 1928-1929 .....	88-6	90-3	91-2	94-7	93-2	89-3	89-3	88-8	88-3	89-9	.....	.....	.....	
New Zealand, Official, 180: 1909-														
1913 .....	154-7	154-6	154-0	154-8	154-8	154-6	156-0	.....	.....	.....	.....	.....	.....	
Egypt, Dept. of Statistics, Cairo,														
23: 1913-1914 .....	92	90	90	90	89	85	84	83	83	88	90	90	.....	

<sup>1</sup>For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

<sup>2</sup>Canadian Funds.

<sup>3</sup>The description includes the authority, the number of commodities and the base year.



## VIII. Prices—Concluded

## 32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Indexes of Retail Prices, Rents and Costs of Services—</b>													
Total, 1926=100.....	83.3	83-1	83-1	83-1	83-1	82-9	83-1	83-0	82-9	84-7	85-0	85-3	85-1
Food.....	75-2	74-5	74-5	74-5	74-5	74-3	75-1	74-9	74-2	79-8	80-5	79-3	78-5
Fuel.....	85-7	85-4	85-3	85-1	84-5	84-3	83-9	83-7	83-8	85-1	89-1	86-1	86-4
Rent.....	90-1	90-1	90-1	90-1	90-0	90-0	90-0	90-0	90-0	89-9	89-9	89-9	89-9
Clothing.....	72-8	72-8	72-8	72-8	72-8	72-6	72-6	72-6	73-1	73-1	73-1	75-7	75-7
Sundries.....	94-2	94-2	94-1	94-3	94-3	94-1	94-1	94-1	94-1	94-1	94-5	95-2	95-2
<b>Av. Retail Prices, in cents, of Food in Canada—</b>													
Beef, chuck.....lb.	14-4	15-2	15-5	15-8	16-0	16-0	15-9	15-6	15-3	16-9	16-6	16-0	16-3
Veal, roast....."	16-1	16-8	16-7	16-6	15-8	15-4	15-6	15-4	15-6	17-2	16-8	16-8	17-2
Mutton, roast....."	22-6	23-4	23-8	24-4	24-6	24-6	23-7	24-8	22-9	24-4	23-8	23-6	24-6
Pork, fresh....."	23-3	23-7	23-6	23-8	23-5	23-8	23-6	23-8	23-5	24-4	23-8	23-1	23-4
Bacon, breakfast....."	30-5	30-3	30-5	30-3	30-5	30-1	30-1	29-9	29-7	32-5	31-7	30-3	30-3
Lard, pure.....dos.	14-0	13-5	12-7	12-4	11-9	11-9	11-6	11-3	11-2	13-3	13-7	12-9	12-7
Eggs, fresh.....doz.	38-5	39-6	40-1	38-2	21-1	25-5	27-2	30-3	32-8	38-0	41-9	41-4	33-0
Milk.....qt.	11-1	11-1	11-1	11-1	11-1	11-1	10-9	10-9	11-0	11-1	11-3	11-1	11-1
Butter, creamy.....lb.	26-4	27-1	26-7	26-6	26-1	25-5	26-2	26-0	26-2	31-9	32-6	32-7	32-5
Cheese....."	22-8	22-6	22-2	22-1	22-0	21-3	21-4	21-5	21-5	22-3	22-8	23-4	24-3
Bread....."	6-3	6-3	6-2	6-2	6-2	6-2	6-1	6-1	6-1	6-1	6-1	6-1	6-1
Flour....."	3-1	3-1	3-0	3-0	2-9	2-9	2-9	2-9	2-9	3-4	3-4	3-3	3-3
Rolls oats....."	5-2	5-1	5-0	5-0	5-0	5-0	5-0	5-0	5-0	5-3	5-3	5-2	5-2
Rice....."	8-2	8-1	8-1	8-1	8-1	8-1	8-1	8-2	8-2	8-3	8-4	8-4	8-4
Beans....."	5-1	5-1	5-0	5-0	5-0	5-1	5-1	5-1	5-1	6-4	6-9	6-8	6-8
Apples, evaporated....."	15-3	15-4	15-2	15-6	15-2	15-2	15-1	14-6	16-4	15-4	15-2	15-0	14-8
Prunes....."	10-9	10-8	10-7	10-6	10-7	10-8	10-7	10-8	11-0	11-1	11-5	11-6	11-6
Sugar, granulated....."	6-3	6-3	6-3	6-3	6-4	6-5	6-5	6-5	6-6	6-8	7-2	7-1	7-1
Tea....."	58-2	58-9	58-5	58-5	58-5	58-6	57-9	58-2	58-3	60-8	61-5	63-5	64-5
Coffee....."	34-3	34-3	34-1	34-0	33-8	33-7	33-8	33-8	34-0	40-0	42-4	43-6	43-8
Potatoes.....peck	24-6	26-0	26-6	27-2	30-3	29-5	34-5	32-0	27-0	29-9	29-0	28-4	29-0
<b>Cost per Week of a Family Budget—</b>													
All foods.....\$	8-27	8-16	8-17	8-14	8-13	8-05	8-07	8-16	8-07	8-77	8-83	8-77	8-77
Fuel and light.....\$	2-82	2-82	2-81	2-81	2-80	2-79	2-77	2-76	2-77	2-82	2-85	2-85	2-85
Rent.....\$	6-05	6-05	6-05	6-05	6-05	6-05	6-05	6-05	6-05	6-06	6-06	6-06	6-06
Totals.....\$	17-18	17-06	17-07	17-04	17-02	16-92	16-93	17-02	16-93	17-69	17-77	17-72	17-72

## 33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Security Prices—</b>													
<b>Common Stock Prices—</b>													
Total (95).....	102-9	104-1	103-7	98-2	99-2	97-0	97-3	94-2	100-1	106-9	103-6	101-2	99-7
Industrials, total (68).....	171-4	174-0	171-4	157-7	163-0	157-6	159-2	154-2	168-2	177-0	171-9	165-3	162-1
Machinery and equipment (8).....	120-4	129-4	126-6	111-1	112-5	114-2	118-0	108-6	132-8	149-1	141-1	142-1	134-3
Pulp and paper (7).....	16-9	16-4	15-1	11-5	12-0	12-4	12-7	11-1	19-1	23-4	22-7	23-7	24-5
Milling (5).....	79-1	77-6	79-8	71-4	78-9	77-4	75-0	76-0	99-8	106-3	100-0	101-8	98-8
Oils (4).....	178-5	175-9	173-9	162-9	170-2	163-2	164-0	147-9	164-6	185-9	173-9	163-8	155-8
Textiles and clothing (10).....	52-9	54-3	57-2	53-1	55-0	56-2	59-8	60-1	71-9	81-4	82-9	84-7	80-4
Food and allied products (12).....	172-9	175-3	172-5	169-2	176-3	178-2	182-1	180-5	170-8	178-6	174-3	180-1	183-0
Beverages (7).....	126-9	130-4	127-6	116-9	120-4	124-7	124-8	117-7	108-5	121-4	127-5	130-8	135-4
Building materials (15).....	133-3	133-6	132-9	119-3	124-6	128-8	129-5	126-1	145-3	160-9	156-6	155-3	150-7
Industrial mines (2).....	422-1	433-1	419-2	381-9	387-9	389-0	393-1	386-7	426-3	399-6	394-8	376-8	373-6
Utilities, total (19).....	42-7	42-9	44-4	41-9	43-2	43-7	42-7	40-9	42-2	45-7	44-7	45-7	45-7
Transportation (2).....	13-4	12-4	11-5	9-6	10-0	11-0	10-4	9-3	17-8	19-6	16-0	16-6	16-4
Telephone and telegraph (3).....	127-3	128-7	131-7	129-7	132-6	133-8	132-8	136-0	116-7	123-4	125-2	126-6	126-1
Power and traction (15).....	57-5	58-2	62-0	58-9	60-8	60-8	59-2	56-8	53-6	59-5	59-6	61-3	61-3
Banks (5).....	85-2	85-3	85-1	85-7	84-7	85-0	85-0	84-3	78-4	81-0	84-2	84-4	84-5
<b>MINING STOCK PRICES—</b>													
Total (25).....	158-0	158-8	155-0	143-7	151-4	153-9	155-8	151-4	137-7	144-7	144-7	142-4	144-7
Gold (22).....	121-4	121-1	118-2	110-1	114-6	116-5	117-7	112-8	99-6	106-6	106-3	105-0	107-3
Base metals (3).....	307-0	315-1	305-0	282-6	303-3	308-6	314-7	310-3	298-3	299-6	304-1	298-0	298-8
Preferred Stocks.....	85-0	84-4	83-9	78-9	79-0	81-9	83-0	81-0	85-3	89-0	90-1	91-3	91-8
<b>BOND PRICES AND YIELDS—</b>													
Dominion of Canada yields*.....	3-27	3-28	3-22	3-28	3-32	3-25	3-24	3-31	3-80	3-71	3-59	3-65	3-61
Index of ".....	67-4	67-5	66-3	67-5	68-4	67-0	66-8	68-1	78-3	76-5	74-0	75-1	74-4
Price Index.....	118-6	118-8	119-6	118-8	118-1	119-1	119-2	118-6	109-6	111-3	113-5	112-7	113-2
Capitalized yields.....	148-4	148-1	150-8	148-1	146-2	149-3	149-7	146-8	127-7	130-7	135-1	133-2	134-4
Province of Ontario yields.....	3-26	3-34	3-27	3-38	3-29	3-15	3-15	3-48	4-03	3-63	3-49	3-52	3-44
Index of ".....	68-1	69-7	68-3	70-6	68-7	68-8	68-8	72-6	84-1	75-8	72-9	73-3	71-8

\*Revised. See Weekly Bulletin of Security Prices, January 13.

## IX. Finance

## 34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939-1940

Item	Jan. 10	Jan. 17	Jan. 24	Jan. 31	Feb. 7	Feb. 14
	\$	\$	\$	\$	\$	\$
<b>LIABILITIES—</b>						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	2,449,757
3. Notes in circulation.....	224,268,350	219,471,464	215,394,652	213,070,196	211,586,552	209,889,260
4. Deposits—						
(a) Dominion Government.....	55,519,165	48,741,980	52,242,322	57,153,937	59,099,499	65,842,922
(b) Provincial Governments.....						
(c) Chartered Banks.....	214,975,804	211,174,265	218,550,392	220,304,375	210,602,250	209,645,860
(d) Other.....	13,661,090	25,454,910	24,807,504	15,444,734	10,589,606	7,127,736
Total.....	284,156,059	285,371,156	295,600,217	292,903,046	280,291,355	282,616,518
5. Sundry liabilities.....						
6. All other liabilities.....	7,747,978	8,112,868	5,476,540	6,444,088	6,319,284	5,710,037
Total.....	523,075,903	519,858,708	523,374,924	519,320,848	505,100,706	505,665,571
<b>ASSETS—</b>						
1. Reserve—						
Gold coin and bullion.....	225,715,505	225,770,885	225,771,313	225,771,523	225,771,532	225,771,601
Silver bullion.....						
Sterling and U.S.A. dollars.....	67,090,958	64,430,580	64,082,451	61,205,387	61,758,148	60,634,837
Other currencies, of countries on a gold standard.....	1,287	735	542	793	562	
Total.....	292,807,730	290,202,199	289,854,305	286,977,703	287,530,242	286,406,439
2. Subsidiary coin.....	90,366	108,521	169,190	169,797	242,514	356,243
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	171,420,163	175,930,046	180,904,814	178,946,158	162,087,195	163,606,750
(b) Other Dominion and Provincial Government securities.....	53,955,286	48,997,697	46,969,433	47,265,192	50,224,045	50,254,323
(c) Other securities.....						
Total.....	225,375,449	224,927,743	227,874,247	226,211,350	212,311,240	213,861,073
7. Bank Premises.....	1,623,286	1,624,673	1,635,404	1,637,433	1,637,812	1,637,838
8. All other Assets.....	3,179,082	2,965,566	3,841,777	4,304,562	3,378,898	3,403,978
Total.....	523,075,903	519,858,708	523,374,924	519,320,848	505,100,706	505,665,571
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities..... p.c.	57.59	57.48	56.72	56.71	58.45	58.15

## 35. BANKING IN OTHER COUNTRIES

Bank and Item	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
<b>Bank of France—</b> (Million Francs)												
<b>ASSETS—</b>												
Gold.....	87,265	87,265	87,265	87,265	92,266	92,266	92,266	92,266	97,266	97,266	97,266	97,266
Foreign Exchange.....	821	761	759	758	756	754	722	722	218	212	85	120
Domestic Bills.....	17,099	16,193	15,277	16,418	16,786	15,214	15,363	15,591	26,113	26,522	20,343	17,297
Advances to Government.....	20,627	20,627	20,627	20,627	20,577	20,577	20,577	20,577	22,577	22,577	25,473	30,473
Loans.....	4,055	3,525	3,390	3,504	3,489	3,479	3,845	3,933	6,217	4,590	3,912	4,035
Other assets.....	14,442	14,099	14,308	14,558	14,452	14,264	14,753	14,458	16,016	16,482	17,100	17,769
<b>LIABILITIES—</b>												
Note circulation.....	110,935	109,378	111,162	110,748	124,666	121,201	122,611	123,239	142,359	144,561	144,379	149,365
Deposits.....	30,656	30,350	27,635	20,657	21,010	22,143	22,097	21,526	21,341	20,362	16,794	14,345
Other.....	2,718	2,713	2,830	2,726	2,649	3,020	2,516	2,781	2,708	2,926	3,006	3,346
<b>Reichsbank—</b> (Million Reichsmarks)												
<b>ASSETS—</b>												
Reserves.....	77	77	77	77	77	77	77	77	77	77	77	77
Bills (and checks) including Treasury Bills.....	8,244	7,160	7,361	8,180	7,726	7,547	8,150	8,461	10,272	10,105	9,358	10,148
Security loans.....	45	52	60	58	65	40	48	36	60	24	35	36
Securities.....	855	890	948	960	1,144	1,207	1,204	1,214	1,309	1,717	1,806	1,862
Other.....	1,621	1,848	1,710	1,489	1,928	2,182	1,658	1,652	1,964	1,903	2,375	2,257
<b>LIABILITIES—</b>												
Note circulation.....	8,223	7,816	7,939	8,311	8,519	8,525	8,731	8,989	10,907	10,995	10,820	10,974
Deposits.....	1,527	1,119	1,105	1,249	1,122	1,292	1,281	1,294	1,480	1,602	1,620	1,574
Other.....	1,091	1,091	1,112	1,212	1,289	1,234	1,132	1,157	1,294	1,287	1,312	1,332
<b>Bank of Japan—</b> (Million Yen)												
Gold.....	501	501	501	501	501	501	501	501	501	501	501	501
Discounts.....	457	404	424	411	423	401	428	414	387	451	390	294
Government bonds.....	1,841	1,671	1,694	1,573	1,677	1,668	1,776	1,686	1,850	1,805	2,044	2,215
Notes issued.....	2,755	2,311	2,292	2,232	2,413	2,137	2,342	2,446	2,461	2,634	2,687	2,736
Total deposits.....	438	596	718	713	803	505	696	613	735	655	666	988

## IX. Finance—Continued

36. BANKING AND CURRENCY<sup>1</sup>

Item	1939											
	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.
End of Month												
<b>Banking—</b>												
<b>READY AVAILABLE ASSETS—</b>												
Specie.....	9-91	11-60	11-60	11-15	11-14	11-89	11-11	11-26	11-60	10-04	10-38	10-70
Bank of Canada notes.....	56-84	54-10	50-17	47-00	48-36	54-66	45-10	53-83	57-65	54-04	65-74	66-52
Deposits with Bank of Canada.....	200-65	215-06	210-54	205-64	206-19	205-36	204-08	206-92	201-32	221-02	234-12	223-49
In United Kingdom banks.....	18-15	16-68	25-88	23-47	15-62	29-38	29-56	27-03	19-89	20-43	29-78	30-99
In foreign banks.....	151-98	147-63	146-52	179-85	202-40	194-82	215-06	190-80	242-98	201-09	194-02	199-89
Foreign currency.....	31-84	30-61	29-82	29-25	22-48	31-84	29-94	32-80	30-72	33-78	34-30	33-57
Government securities.....	1,162	1,162	1,193	1,199	1,203	1,198	1,0212	1,207	1,187	1,179	1,353	1,363
Call loans abroad.....	50-80	56-13	54-44	49-40	43-93	49-68	41-91	42-68	41-84	52-06	46-24	45-34
Total quick assets.....	1,682	1,692	1,722	1,745	1,759	1,775	1,789	1,772	1,793	1,772	1,968	1,973
<b>LOANS AND SECURITIES EXCEPT</b>												
<b>CANADIAN GOVERNMENTS</b>												
Public securities.....	174-31	166-75	175-65	172-39	178-45	181-54	184-52	185-17	192-50	191-30	180-21	177-81
Other securities.....	126-78	125-16	121-29	127-55	127-64	128-07	128-59	128-15	127-57	131-23	127-73	124-28
Canadian call loans.....	64-87	63-61	60-42	55-75	54-41	55-12	52-45	51-24	49-11	51-17	53-44	55-51
Current loans.....	806	792	787	801	814	822	822	814	828	891	952	973
Current loans abroad.....	152-46	147-65	144-95	144-38	143-29	141-13	144-04	144-93	140-90	147-70	147-66	143-32
Provincial loans.....	23-06	21-03	21-71	22-66	22-59	21-84	18-51	13-82	16-64	15-53	18-45	16-67
Municipal loans.....	111-57	105-61	111-36	119-26	119-08	119-97	116-71	119-36	113-83	112-58	112-57	112-13
Total loans, etc.....	1,459	1,423	1,423	1,443	1,460	1,466	1,466	1,457	1,467	1,541	1,592	1,603
<b>OTHER ASSETS—</b>												
Non-current loans.....	8-80	8-73	8-68	8-84	8-94	8-97	8-98	9-00	9-02	9-07	8-91	8-55
Real estate.....	7-95	8-01	7-97	7-98	7-89	7-87	7-91	7-90	7-87	7-86	7-75	7-71
Mortgages.....	4-12	4-15	4-21	4-21	4-27	4-20	4-13	4-13	4-13	4-18	4-06	4-10
Premises.....	72-71	72-89	72-90	72-72	72-23	72-24	72-05	72-14	72-27	72-19	72-39	71-97
Letters credit.....	52-55	53-94	53-97	54-79	53-55	53-26	53-42	55-81	52-96	54-60	54-03	52-66
Loans to companies.....	11-66	11-59	11-51	11-45	11-32	11-57	11-51	11-43	11-38	11-28	11-40	11-45
Other assets.....	1-74	2-20	2-19	2-46	2-31	2-35	2-29	2-14	2-15	2-06	1-84	1-85
Note circulation deposit.....	5-48	5-48	5-48	5-49	5-49	5-49	5-62	5-10	5-05	5-06	5-06	5-07
Inter-bank balances, notes of other banks.....	6-20	5-51	5-95	4-38	5-15	5-78	5-62	6-64	4-95	4-75	5-30	4-16
Cheques of other banks.....	115-87	104-54	98-19	107-32	100-92	105-11	144-75	112-61	113-73	117-42	117-64	124-24
Balances due by other banks.....	3-64	4-32	4-95	4-20	4-85	3-54	3-46	4-02	4-83	3-56	3-20	4-24
Grand total assets.....	2,431	2,396	2,421	2,471	2,496	2,521	2,575	2,520	2,548	2,605	2,852	2,872
<b>LIABILITIES TO THE PUBLIC—</b>												
Note circulation.....	94-52	90-00	94-36	97-46	94-86	90-30	97-35	92-84	92-82	100-18	95-31	93-13
Dominion Government.....	63-63	47-16	48-96	42-32	30-54	114-02	94-74	64-93	60-30	74-52	248-84	151-02
Provincial Government.....	43-22	42-54	40-48	43-84	66-12	47-60	64-53	63-28	56-22	52-42	57-61	56-80
Deposits by public—												
Notice deposits.....	1,660	1,667	1,691	1,700	1,697	1,678	1,680	1,697	1,702	1,692	1,709	1,735
Demand deposits.....	734-10	699-77	690-32	705-25	715-00	684-28	702-23	694-17	705-17	763-50	821-72	895-79
Total deposits.....	2,394	2,367	2,381	2,406	2,413	2,363	2,383	2,391	2,407	2,456	2,531	2,601
Foreign deposits.....	419-68	430-39	433-27	452-30	467-85	484-30	503-74	474-23	500-89	490-09	492-27	486-82
Due banks abroad—												
United Kingdom.....	11-79	11-33	10-65	12-54	13-81	14-11	13-74	13-08	13-46	15-48	20-08	78-76
Foreign.....	43-17	42-21	44-77	48-29	44-90	42-84	46-59	45-35	46-00	44-36	41-35	40-16
Bills payable.....	0-22	0-27	0-16	0-14	0-07	0-09	0-21	0-30	0-38	0-48	0-42	0-37
Letters of credit.....	52-55	53-94	53-97	54-79	53-55	53-26	53-42	55-81	52-96	54-60	54-03	52-66
Other liabilities.....	4-77	4-71	4-49	4-29	3-83	3-53	3-44	3-53	4-14	3-79	4-38	4-63
Total public liabilities.....	3,127	3,090	3,111	3,162	3,188	3,212	3,260	3,205	3,234	3,519	3,545	3,565
Due between banks.....	11-71	12-85	15-64	15-84	14-30	14-94	20-03	19-86	15-78	11-67	11-42	12-29
<b>LIABILITIES TO SHAREHOLDERS—</b>												
Dividends.....	1,412	2,543	2,197	1,501	2,781	2,194	1,399	2,722	2,207	1,425	2,740	2,224
Reserve.....	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75
Capital.....	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50
Grand total liabilities.....	3,419	3,384	3,408	3,458	3,484	3,508	3,561	3,507	3,531	3,584	3,839	3,859
Surplus of note deposits over current loans.....	+853	+876	+903	+900	+883	+857	+859	+883	+876	+801	+757	+762
Percentage of current loans to note deposits, p.c.....	48-5	47-5	46-6	47-1	48-0	48-9	48-9	48-0	48-9	52-7	55-7	56-1
All notes in hands of public.....	206-74	191-84	196-73	206-35	208-08	196-08	213-16	202-08	209-93	253-89	248-67	244-75
Security holdings.....	1,463	1,454	1,490	1,499	1,509	1,504	1,525	1,520	1,507	1,502	1,662	1,665
<b>Index Numbers—</b>												
<i>With seasonal adjustment (1928=100)</i>												
Demand deposits.....	125-6	124-9	124-2	125-8	129-0	126-5	125-1	127-1	128-8	133-0	139-5	149-5
Note deposits.....	124-3	122-7	125-1	125-4	125-0	124-3	125-9	127-8	128-1	127-4	128-3	129-5
Current loans.....	80-8	80-2	80-0	80-2	87-1	88-1	88-8	88-2	88-7	83-9	98-3	102-1
Security holdings.....	267-6	269-6	270-2	282-7	286-9	286-9	289-1	289-3	287-1	283-7	308-6	306-2
Call loans, Canada.....	45-7	46-2	45-4	41-9	40-2	40-0	37-0	36-5	35-1	35-6	36-6	38-0
Call loans, elsewhere.....	19-8	23-8	22-0	19-1	17-7	21-6	16-4	18-6	16-0	20-0	21-2	16-5
Notes in hands of public.....	114-0	112-9	112-3	119-0	119-2	111-5	115-4	114-4	115-0	133-8	129-9	129-8

<sup>1</sup> In millions dollars unless otherwise stated.

## IX. Finance—Continued

## 37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Bank Debits—</b>													
<b>MARITIME PROVINCES</b>													
Halifax.....	27.9	22.8	27.9	24.9	40.5	27.7	30.7	26.8	32.6	42.1	38.9	39.2	35.8
Moncton.....	7.9	7.1	7.8	7.6	9.0	9.4	9.6	9.2	9.7	10.0	10.0	11.7	9.9
Saint John.....	15.1	12.9	14.9	14.1	16.2	16.0	16.1	16.2	16.4	16.7	17.3	17.7	17.8
Totals.....	50.9	42.8	50.6	46.6	65.8	53.2	56.4	52.2	58.7	68.8	66.2	68.1	63.6
<b>QUEBEC</b>													
Montreal.....	737.0	592.8	757.2	722.7	793.6	838.0	702.7	685.3	723.9	686.3	728.6	791.3	682.0
Quebec.....	56.8	71.1	74.8	93.1	81.2	86.5	92.3	102.8	91.5	80.3	70.2	76.9	119.7
Sherbrooke.....	6.0	5.4	5.8	5.8	7.4	7.2	7.4	7.0	6.9	7.8	8.5	8.6	7.1
Totals.....	799.8	669.3	837.7	821.5	882.2	931.7	802.3	795.1	822.3	774.4	807.4	876.8	808.9
<b>ONTARIO</b>													
Brantford.....	7.2	7.0	8.3	7.9	9.9	9.3	8.8	8.2	9.9	10.3	9.7	10.4	9.7
Chatham.....	9.5	8.1	8.2	5.9	8.0	13.6	7.2	6.2	7.7	7.4	9.4	11.0	9.7
Fort William.....	5.1	4.8	4.2	4.3	5.4	5.6	5.5	6.3	5.9	6.4	6.9	6.5	5.9
Hamilton.....	46.9	43.0	45.0	46.4	52.1	54.0	54.0	53.5	54.7	65.4	64.6	64.9	62.8
Kitchener.....	6.0	4.3	5.5	5.6	7.0	5.9	5.5	5.5	6.4	7.5	6.2	7.3	6.8
Kitchener.....	12.2	9.3	10.5	10.6	12.8	11.3	11.7	11.0	12.3	13.6	14.5	15.4	12.7
London.....	25.7	24.6	28.5	29.4	35.8	35.2	25.5	30.1	31.9	35.4	32.5	38.3	33.2
Ottawa.....	94.4	69.3	82.6	107.9	104.8	113.1	118.7	89.4	93.1	113.3	171.4	111.3	126.3
Peterborough.....	5.4	4.6	5.3	5.3	5.7	5.9	5.2	5.8	6.2	7.0	6.1	7.1	6.7
Sarnia.....	6.1	5.0	6.0	6.2	7.8	8.9	8.9	5.6	6.0	6.2	6.3	6.4	6.0
Sudbury.....	6.3	5.8	6.3	6.2	7.6	7.2	7.2	7.5	8.2	7.8	7.9	7.7	7.0
Toronto.....	888.8	711.0	843.2	861.0	998.4	972.7	706.2	714.8	840.6	839.2	847.4	950.6	811.3
Windsor.....	37.9	33.2	34.0	37.8	39.9	38.6	32.4	30.3	31.3	32.0	34.5	39.3	37.5
Totals.....	1,161.5	930.1	1,087.5	1,134.1	1,295.2	1,281.5	997.9	971.2	1,114.2	1,151.6	1,217.5	1,276.1	1,135.6
<b>PEABIE PROVINCES</b>													
Brandon.....	2.6	1.9	2.2	2.5	2.8	2.9	2.7	2.8	3.3	2.8	3.3	3.1	2.8
Calgary.....	51.5	38.0	42.8	46.4	46.3	45.1	45.6	45.6	63.2	84.7	73.7	75.4	59.7
Edmonton.....	35.6	28.0	31.6	37.4	38.3	46.9	39.5	34.9	41.7	46.1	45.0	48.3	40.8
Lethbridge.....	4.1	3.4	3.6	4.3	4.3	4.0	4.3	4.6	6.1	7.0	5.8	5.3	4.3
Medicine Hat.....	2.1	1.4	1.7	2.2	2.3	2.1	2.1	2.0	2.4	4.1	2.9	2.5	2.0
Moose Jaw.....	5.9	4.9	4.2	5.5	6.3	5.6	5.5	5.7	7.9	11.5	10.3	10.1	6.8
Prince Albert.....	1.8	1.6	1.9	1.8	2.2	2.3	2.2	2.2	2.6	3.3	3.1	2.8	2.6
Regina.....	32.7	22.3	27.9	35.3	34.3	36.5	38.3	34.6	33.6	93.0	54.6	41.9	37.5
Saskatoon.....	8.7	6.8	7.8	8.3	9.9	8.2	8.6	9.1	12.0	16.0	14.0	12.4	10.2
Winnipeg.....	177.5	149.9	163.8	167.8	270.6	232.2	205.6	264.1	446.2	458.2	455.4	448.3	326.9
Totals.....	323.5	253.2	287.4	311.3	437.1	388.8	351.4	406.6	669.1	1,151.6	668.0	650.1	493.7
<b>BRITISH COLUMBIA</b>													
New Westminster.....	5.5	5.4	6.1	6.2	6.1	7.4	6.6	6.7	7.3	7.5	6.7	7.1	6.9
Vancouver.....	145.4	118.7	130.7	121.8	125.8	129.4	125.6	132.1	129.5	140.8	139.0	148.8	136.2
Victoria.....	26.6	25.5	28.1	31.7	27.0	39.1	36.3	25.9	30.5	28.2	25.5	29.8	29.4
Totals.....	177.5	149.6	164.9	159.7	158.8	175.9	168.3	164.6	167.4	176.3	171.2	185.7	172.5
<b>Canada</b>	<b>2,511.9</b>	<b>2,050.0</b>	<b>2,428.1</b>	<b>2,473.0</b>	<b>2,839.2</b>	<b>2,531.1</b>	<b>2,370.5</b>	<b>2,389.7</b>	<b>2,831.7</b>	<b>2,899.9</b>	<b>2,930.3</b>	<b>3,056.9</b>	<b>2,674.3</b>
<b>Bank Clearings</b>	<b>1,455</b>	<b>1,163</b>	<b>1,283</b>	<b>1,378</b>	<b>1,645</b>	<b>1,487</b>	<b>1,361</b>	<b>1,412</b>	<b>1,791</b>	<b>1,637</b>	<b>1,612</b>	<b>1,617</b>	<b>1,461</b>

## 38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>MONTREAL STOCK EXCHANGE AND</b>													
<b>MONTREAL CURB MARKET—</b>													
<b>Shares Traded—</b>													
Industrials.....	0.000	644	427	657	524	432	376	388	447	1,995	1,248	601	550
Mines.....	0.000	1,675	1,624	1,633	1,140	1,149	1,018	874	1,589	1,558	958	969	714
Value of Listings <sup>1</sup> .....	\$0.000,000	\$5,101	\$5,209	\$4,794	\$4,750	\$4,881	\$4,640	\$4,906	\$4,555	\$4,916	\$5,209	\$4,958	\$5,037
Brokers' Loans.....	\$0.000	13,860	13,327	12,792	10,747	10,854	10,161	9,805	9,809	9,982	11,379	11,518	11,695
Loan Ratio.....		0.27	0.26	0.27	0.23	0.22	0.20	0.20	0.20	0.22	0.23	0.23	0.23
<b>TORONTO STOCK EXCHANGE—</b>													
Borrowings on collateral.....	\$0.000	21,597	20,857	16,724	15,397	15,068	15,741	15,794	14,440	15,197	15,925	16,518	17,252
Ratio to quoted values.....		0.44	0.42	0.36	0.34	0.33	0.35	0.34	0.33	0.32	0.32	0.33	0.36
Sales.....	\$0.000	19,094	11,874	12,968	8,483	8,206	7,889	8,327	9,376	11,153	7,498	8,179	10,101
Values.....	\$0.000	34,451	23,101	30,098	24,459	17,448	18,553	16,080	21,578	44,117	28,035	20,810	16,562
Market values <sup>2</sup> .....	\$0.000,000	\$4,854	\$4,927	\$4,556	\$4,547	\$4,704	\$4,457	\$4,676	\$4,345	\$4,630	\$4,936	\$4,683	\$4,755
New Issues of Bonds.....	\$0.000,000	139.5	54.7	131.4	146.4	218.6	105.5	71.4	113.2	50.6	267.6	64.4	72.2
INDEX OF DIVIDEND PAYMENTS <sup>3</sup>		138.7	137.5	136.6	135.7	134.8	133.0	131.2	129.4	129.6	129.8	127.9	126.1
<b>FOREIGN EXCHANGE—</b>													
<b>New York Funds in Montreal—</b>													
High.....	\$	1.009	1.008	1.006	1.007	1.005	1.003	1.003	1.025	1.113	1.105	1.105	1.105
Low.....	\$	1.005	1.003	1.002	1.004	1.002	1.001	1.000	1.000	1.040	1.105	1.105	1.105
Average.....	\$	1.008	1.005	1.004	1.005	1.004	1.002	1.002	1.005	1.093	1.105	1.105	1.105
Close.....	\$	1.006	1.004	1.004	1.004	1.002	1.003	1.000	1.023	1.105	1.105	1.105	1.105
<b>London Sterling in Montreal—</b>													
High.....	\$	4.718	4.712	4.711	4.711	4.703	4.694	4.695	4.704	4.453	4.450	4.450	4.450
Low.....	\$	4.697	4.705	4.699	4.698	4.694	4.688	4.681	4.684	4.197	4.450	4.450	4.450
Average.....	\$	4.708	4.709	4.704	4.704	4.698	4.692	4.689	4.693	4.409	4.450	4.450	4.450
Close.....	\$	4.707	4.708	4.701	4.701	4.694	4.694	4.681	4.684	4.450	4.450	4.450	4.450

<sup>1</sup>Exclusive of bonds.<sup>2</sup>Months end values of all listed stocks.<sup>3</sup>Published by courtesy of Neebitt Thomson and Co.

**IX. Finance—Concluded**  
**39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES**

Classification	Month of Jan., 1940 (unrevised)	Month of Jan., 1939	April 1, 1939 to Jan. 31, 1940 (unrevised)	April 1, 1938 to Jan. 31, 1939
<b>Receipts—Ordinary Revenues—Customs Import Duty</b> .....	\$ 11,131,279	\$ 4,900,347	\$ 84,916,272	\$ 66,325,058
Excise Duty.....	3,532,641	3,556,514	50,782,400	44,219,844
Excise Taxes, Sales, Stamps, etc.....	15,181,092	12,755,990	130,916,612	134,250,224
Income Tax.....	5,872,535	5,122,259	124,440,519	133,663,322
Post Office Department.....	3,000,214	3,000,435	29,609,583	29,057,508
Sundry Departments.....	3,954,056	3,899,855	20,806,277	20,091,568
Total Ordinary Revenue.....	42,771,816	33,236,399	441,471,962	427,607,583
Special Receipts.....	20,919	3,299	115,445	453,842
Total.....	42,792,736	33,239,698	441,587,408	428,061,425
<b>Ordinary Expenditure—Agriculture</b> .....	765,138	681,195	9,808,385	7,835,185
Auditor General's Office.....	34,188	39,108	375,255	355,846
Chief Electoral Officer, including elections.....	64,223	16,890	219,646	120,195
Civil Service Commission.....	34,160	30,193	326,409	300,217
External Affairs.....	56,877	61,885	1,122,106	904,392
Finance—Interest on Public Debt.....	3,904,693	6,317,322	107,087,634	106,611,485
Other Public Debt Charges.....	44,612	74,998	219,436	275,799
Subsidies and Grants to Provinces.....	7,741,602	7,229,042	18,838,578	18,821,735
Old Age Pensions.....	7,573,816	7,317,362	22,405,568	21,708,474
Office of the Comptroller of the Treasury.....	144,275	153,097	1,565,095	1,479,074
Superannuation and Miscellaneous Pensions.....	49,935	50,561	438,511	487,818
General Expenditure (Finance Dept.).....	39,771	30,869	323,791	338,306
Miscellaneous Grants and Contributions.....	88,558	89,975	658,285	632,885
Miscellaneous Offices and Commissions.....	91,873	107,244	1,034,655	1,020,171
Fisheries.....	112,250	136,953	1,477,951	1,522,225
Governor General and Lieutenant Governors.....	13,186	14,740	175,693	175,450
Insurance.....	12,199	11,465	137,046	132,508
Justice.....	217,781	230,754	2,071,470	2,098,960
Penitentiaries.....	261,046	196,990	2,348,975	2,125,729
Labour.....	72,312	57,712	600,766	579,988
Legislation—				
Houses of Parliament and Library.....	95,094	232,867	1,704,323	1,870,182
Mines and Resources.....	1,063,124	943,754	10,052,562	9,893,179
Movements of Coal.....	58,985	183,858	3,234,423	1,340,090
National Defence (see Special War).....		2,588,650	9,586,650	25,634,481
National Research Council.....	66,331	63,165	718,809	639,841
National Revenue.....	1,014,723	970,911	9,947,926	9,887,590
Pensions and National Health.....	4,701,228	4,745,556	48,223,998	46,758,083
Post Office.....	3,046,019	2,911,347	28,792,485	27,785,031
Privy Council.....	4,443	3,898	48,105	39,515
Public Archives.....	12,171	11,562	121,540	126,670
Public Printing and Stationery.....	13,256	23,981	182,728	137,703
Public Works.....	1,118,531	1,352,609	10,135,320	12,213,076
Royal Canadian Mounted Police.....	655,827	588,438	5,692,662	4,968,525
Secretary of State.....	67,122	54,271	679,336	681,797
Soldier Settlement.....	50,799	32,953	626,700	596,176
Trade and Commerce.....	675,998	664,515	6,372,353	5,977,025
Transport.....	1,049,339	865,128	9,946,436	9,488,705
Maritime Freight Rates Act.....	85,106	141,475	2,003,462	2,187,864
Total Ordinary Expenditure.....	35,128,590	39,217,361	319,250,327	327,555,968
Total Capital Expenditure.....	812,377	486,791	10,040,689	4,737,186
<b>Special Expenditure—</b>				
Relief Works and Grants.....	5,055,107	3,202,888	42,181,254	27,001,834
Drought Area Relief.....		1,214,321	1,899,904	5,245,318
War Appropriation.....	13,378,662		61,490,427	
Total Special Expenditure.....	18,433,769	4,417,209	105,261,645	32,247,153
<b>Government Owned Enterprises—</b>				
Canadian National Railways Deficit.....	4,000,000	5,000,000	33,219,950	46,964,062
Trans-Canada Air Lines deficit.....	13,126	110,616	388,452	726,556
P.E.I. Car Ferry and Terminals Deficit.....	27,000	27,000	297,000	297,000
Canadian National (W.I.) Steamships Ltd.....	1,848	3,051	4,313	6,199
National Harbours Board.....			1,151,660	3,148,611
Total Government Owned Enterprises.....	4,041,971	5,140,667	35,061,375	51,135,717
<b>Other Charges</b> .....	161,796	1,609	3,326,059	480,840
Grand Total Expenditure.....	58,578,503	49,263,638	472,940,095	416,186,864
<b>Loans and Investments—</b>				
Bank of Canada—Investment account.....				820,000
Canadian Broadcasting Corporation.....			750,000	
Canadian Farm Loan Board.....	29,722	488,048	1,640,554	1,996,253
Canadian National Railway—				
Financing and Guarantee Act.....			12,030,050	2,515,731
Refunding Act.....			9,760,882	8,331,654
Senneterre—Rouyn Railway.....			219,416	71,455
Trans-Canada Air Lines Corporation.....			450,000	
Central Mortgage Bank.....			250,000	
Housing Acts, 1935 and 1938.....	367,179	198,218	3,523,385	2,458,748
Municipal Improvements Assistance Act.....	179,000	208,063	2,926,770	472,296
National Harbours Board.....			732,890	685,809
Provincial Governments (under Relief Act).....	540,192	1,332,012	9,451,259	7,356,499
Soldier Settlement of Canada.....	9,345	13,523	87,523	175,641
Total Loans.....	1,125,441	2,239,864	42,122,729	24,884,066



## X. Conditions in Other Countries

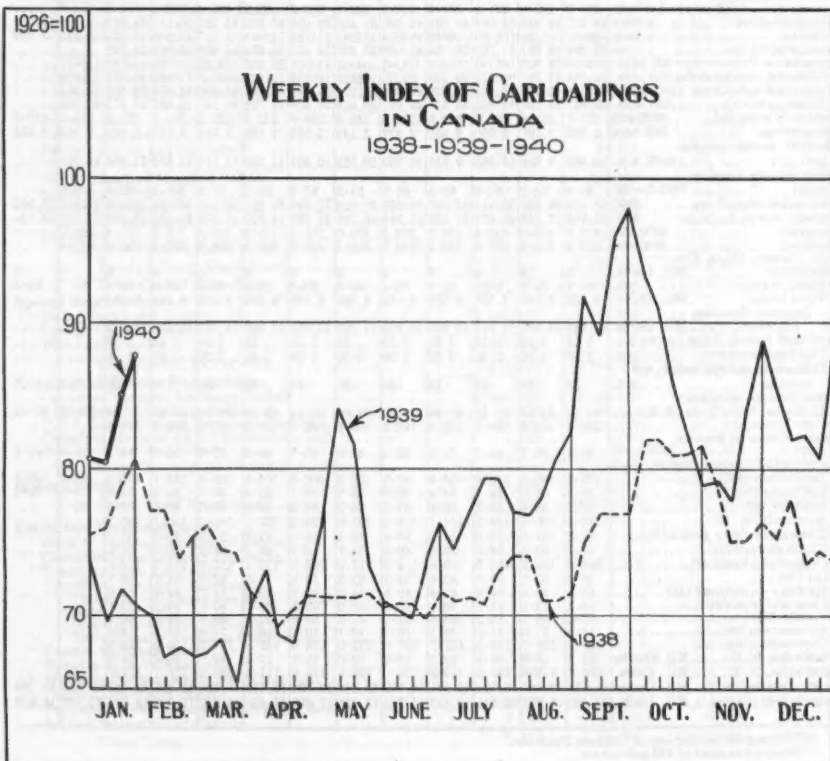
40. SIGNIFICANT STATISTICS OF THE UNITED STATES<sup>1</sup>

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>United States Statistics—</b>													
Industrial production, 1923-5=100	102-0	99-0	98-0	92-0	92-0	98-0	101-0	103-0	111-0	121-0	124-0	128-0	120-0
Mineral production, 1923-5=100	110-0	110-0	110-0	95-0	98-0	104-0	106-0	91-0	114-0	121-0	124-0	120-0	126-0
Manufacturing production, 1923-5=100	100-0	97-0	96-0	92-0	91-0	97-0	100-0	104-0	111-0	121-0	124-0	129-0	118-0
WHEAT, VISIBLE SUPPLY, Mil. bush.	100	95	83	75	64	81	149	162	163	151	142		
Receipts, principal markets, . . . . . 000 bush.	11,900	9,612	13,748	16,000	25,525	44,016	99,006	43,924	38,995	19,799	12,190	11,500	9,391
Shipments, principal markets, . . . . . 000 bush.	12,758	9,251	11,113	11,174	16,851	14,423	30,840	22,701	24,405	16,856	14,936	13,086	8,834
Exports, including wheat flour, . . . . . 000 bush.	12,613	11,946	11,087	9,468	14,489	6,033	7,414	8,935	5,675	4,629	4,173		
Wheat flour production, . . . . . 000 bbls.	8,476	7,757	8,476	8,244	8,516	8,440	8,432	9,522	11,191	9,428			
Sugar meltings, . . . . . 000 long tons.	261	247	372	402	328	305	362	380	377	347			
<b>TOBACCO CONSUMPTION—</b>													
Cigars, . . . . . Millions	349	361	438	403	471	487	428	501	457	551	505	331	
Cigarettes, . . . . . Millions	13,863	11,782	14,244	12,269	15,445	16,595	14,260	16,571	14,790	15,384	14,461	12,803	
Cattle receipts, primary markets, . . . . . 000	1,635	1,394	1,542	1,467	1,737	1,476	1,667	1,764	2,117	2,438	1,912	1,404	1,545
Hog receipts, primary market	2,699	1,971	2,205	1,996	2,410	2,105	1,948	2,007	1,995	2,847	3,331	3,772	
Cotton consumption, . . . . . 000 bales	592	582	649	547	608	578	521	628	625	687	719	653	730
<b>NEWSPRINT PRODUCTION—</b>													
Consumption, . . . . . 000 a. tons	77-3	70-9	79-9	77-4	85-9	80-6	74-9	80-0	77-3	78-0	78-9	77-8	
Pig iron production, . . . . . 000 l. tons	160-9	153-3	174-1	179-5	178-5	171-0	172-9	169-9	177-1	195-5	181-3	193-1	
Steel ingot production, . . . . . 000 l. tons	3,174	2,989	3,408	2,974	2,923	3,126	3,163	3,764	4,231	5,394	5,463	5,164	6,018
Automobile production, . . . . . 000 cars and trucks	339-2	297-8	371-9	337-4	297-5	309-7	299-3	99-9	188-8	313-4	351-8	452-0	
Zinc production, . . . . . a. tons	44,277	39,612	45,084	43,036	42,302	39,450	39,669	40,960	42,225	50,117	53,524	57,941	57,158
Stocks, . . . . . a. tons	128,407	128,192	127,985	130,850	130,076	135,241	131,732	122,814	95,615	72,408	61,522	68,995	65,602
Lead production, . . . . . a. tons	38,290	36,397	37,790	36,704	42,026	37,227	34,926	36,558	35,086	38,903	44,748		
PETROLEUM PRODUCTION 000 bbls.	102,490	93,475	106,768	105,510	110,541	104,607	110,837	80,855	108,168	114,198	111,887	114,810	
Consumption (to stills), . . . . . 000 bbls.	99,614	87,797	98,917	99,303	105,755	106,687	106,990	107,632	105,505	110,980	104,916	105,836	
GASOLINE PRODUCTION, . . . . . 000 bbls.	48,308	42,721	47,180	47,420	49,620	46,274	50,439	52,161	51,890	54,974	52,691	52,351	
Consumption, . . . . . 000 bbls.	37,847	34,595	42,520	43,977	49,847	49,812	50,508	53,728	49,347	49,687	47,275	43,994	
Contracts awarded, . . . . . 000 cars	281-7	220-2	300-7	330-0	308-5	288-3	299-9	312-3	323-2	261-8	299-8	354-1	196-2
Carloadings, . . . . . 000 cars	2,302	2,297	2,390	2,832	2,372	3,149	2,549	2,689	3,844	3,375	3,040	3,262	2,555
Electric power production, . . . . . mill. k.h.	9,641	9,653	10,568	9,955	10,339	10,829	10,651	11,230	11,111	11,802	11,654	12,067	
<b>INDEX FACTORY EMPLOYMENT—</b>													
1923-5=100	94-6	94-3	94-0	93-8	93-3	94-3	95-3	96-0	97-3	101-2	103-4	104-6	
Mail order sales, 2 coas., . . . . . \$000	58,320	59,865	85,498	92,831	101,936	98,070	77,393	87,257	107,463	122,191	108,906	148,447	70,532
Variety stores, 4 chains, . . . . . \$000	36,044	37,645	42,875	47,822	46,244	46,781	44,092	44,327	47,273	49,185	53,225	99,628	77,621
Imports, . . . . . \$000,000	178-2	158-0	190-4	186-2	202-5	179-0	168-9	175-8	181-5	215-3	235-4	246-9	
Exports, . . . . . \$000,000	212-9	216-8	263-4	230-9	249-3	236-1	229-6	250-8	288-6	332-1	292-6	367-8	
<b>F. R. BANKS, BILLS DISCOUNTED—</b>													
Reserve ratio, . . . . . p.c.	8-9	84-2	84-27	85-1	85-4	85-6	86-3	86-9	85-0	85-5	86-3	86-7	87-5
Total loans, . . . . . Mil. Dollars	5,233	8,186	8,191	8,071	8,126	8,089	8,160	8,209	8,350	8,521	8,650		
Demand deposits, adjusted, . . . . . Mil. Dollars	16,048	15,965	15,991	16,660	16,968	17,220	17,462	18,096	18,333	18,556	18,972		
INTEREST RATES, TIME LOANS a.p.c.	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25		
Call loans renewal, . . . . . p.c.	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00		
Prime commercial paper, 4-6 months, . . . . . p.c.	-56	-56	-56	-56	-56	-56	-56	-56	-60	-60	-63		
<b>BOND PRICES—Dollars</b>													
All issues, New York, S.E., . . . . .	91-03	91-85	91-80	91-56	92-92	92-08	93-15	90-59	88-50	90-79	91-24	92-33	92-02
U.S. Treasury, . . . . .	104-4	104-7	106-0	106-6	108-3	109-1	108-9	108-2	101-9	102-6	104-6		
<b>PRICES COMMON STOCKS</b>													
(Copyright Standard Statist. Co.)	91-8	90-1	91-7	81-9	83-1	86-0	80-1	86-3	92-4	95-3	94-2	91-8	92-7
Industrials (350), . . . . .	109-3	106-3	108-0	95-9	97-0	100-5	100-6	100-5	104-9	112-7	110-9	107-9	108-8
Railways (30), . . . . .	29-8	28-0	29-7	24-8	25-0	25-9	25-7	25-4	29-7	32-9	31-6	29-6	29-6
Utilities (40), . . . . .	81-2	83-8	85-8	80-0	82-4	84-7	84-9	87-0	84-3	86-0	87-3	86-7	
Automobiles (10), . . . . .	131-5	130-6	134-2	114-7	119-0	121-9	124-2	127-7	142-0	150-7	148-9		
Tires and rubber goods (6), . . . . .	71-9	67-8	72-0	57-8	58-4	62-4	63-1	61-3	67-0	66-7	61-3		
Chain stores (17), . . . . .	62-7	63-6	64-0	59-6	60-6	64-7	66-1	66-2	68-9	66-6	61-0		
Copper and brass (7), . . . . .	146-6	134-5	135-9	115-6	114-0	117-0	123-1	123-1	132-3	154-2	146-9		
Oil (14), . . . . .	93-4	90-5	89-7	82-6	81-8	82-5	79-8	76-5	92-9	94-7	91-1		
Railway equipment (10), . . . . .	53-8	50-4	51-2	40-3	39-3	41-2	41-6	40-5	51-7	59-4	54-0		
Steel and iron (10), . . . . .	85-1	79-8	81-4	66-0	63-9	66-6	65-5	66-1	90-5	98-3	92-1		
Textile (24), . . . . .	68-3	66-1	69-2	59-8	61-0	47-6	50-9	52-6	56-5	61-1	60-3		
Amusement (5), . . . . .	18-6	17-6	17-7	15-1	16-0	17-1	16-7	16-9	15-4	15-3	15-8		
Cigarettes (10), . . . . .	138-3	134-7	133-3	127-7	127-6	133-0	134-0	132-8	124-2	125-0	128-8		
Stock sales, N.Y., . . . . . Mil. Shares	25-2	13-9	24-0	20-2	13-9	12-0	18-1	17-4	57-1	23-7	10-2		
Bond sales, N.Y., . . . . . Mil. Dollars	159-6	119-0	185-5	122-3	123-1	126-6	119-4	111-4	430-8	170-1	151-7		
BANK DEBITS, N.Y., . . . . . Mil. Dollars	14,533	12,380	16,724	13,311	14,166	15,312	12,794	13,118	15,138	13,683	13,041	17,633	14,739
Outside, 140 centres, . . . . . Mil. Dollars	17,860	15,291	18,211	16,832	17,703	18,676	17,852	17,496	18,526	19,629	18,636	22,386	19,978

<sup>1</sup> Courtesy of the Survey of Current Business.<sup>2</sup> Based on sample of 423 publishers.

X. Conditions in other Countries—Concluded  
41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1939												1940
	Jan.	Feb.	Mar.	April	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.
<b>Banking—</b>													
<b>BANK OF ENGLAND—</b>													
Private deposits.....£ mn.	156-6	146-0	142-9	138-6	143-5	136-7	123-9	130-4	150-4	155-0	147-7	128-4	144-2
Bank and currency notes£ mn.	468-0	473-2	477-2	459-7	463-6	495-0	507-9	512-4	553-5	530-3	527-6	546-1	527-4
Gold reserve.....£ mn.	126-4	126-4	227-0	226-2	226-2	226-3	246-4	246-6	0-1	0-2	0-2	0-2	0-2
<b>LONDON CLEARING BANKS—</b>													
Deposits.....£ mn.	2,220	2,141	2,152	2,155	2,167	2,219	2,240	2,245	2,278	2,327	2,345	2,254	2,441
Discounts.....£ mn.	255	211	190	184	201	249	278	279	236	289	353	250	334
Advances.....£ mn.	968	961	958	963	968	967	982	985	1,011	1,013	995	966	1,002
Investments.....£ mn.	624	603	611	611	605	600	597	599	603	605	611	635	609
<b>TREASURY BILLS.....£ mn.</b>	<b>974</b>	<b>865</b>	<b>862</b>	<b>906</b>	<b>939</b>	<b>1,010</b>	<b>1,057</b>	<b>1,081</b>	<b>1,152</b>	<b>1,315</b>	<b>1,446</b>	<b>1,446</b>	<b>1,475</b>
<b>Money—</b>													
Day-to-day rate.....p.c.	-75	-75	-75	-75	-75	-75	-75	-75	2-75	1-63	-75	-87	-67
Three months rate.....p.c.	-55	-53	-53	-69	-66	-75	-80	-70	3-44	2-16	1-21	1-27	1-08
<b>Trade—</b>													
<b>Imports, Total.....£ mn.</b>	<b>75-6</b>	<b>65-5</b>	<b>78-0</b>	<b>70-1</b>	<b>78-5</b>	<b>82-2</b>	<b>78-3</b>	<b>81-1</b>	<b>49-9</b>	<b>61-8</b>	<b>84-0</b>	<b>86-6</b>	.....
Food, drink and tobacco£ mn.	35-0	30-2	35-7	30-3	33-6	36-1	32-9	34-0	23-0	29-6	38-6	42-8	.....
Raw materials.....£ mn.	21-5	17-2	19-6	19-5	22-8	25-1	21-3	22-2	18-5	15-9	23-7	23-2	.....
Manufactured.....£ mn.	19-4	17-6	21-9	19-7	21-5	23-3	26-5	23-6	13-0	15-7	21-2	20-0	.....
Total, net imports.....£ mn.	71-0	60-7	73-1	65-5	73-5	77-9	74-6	76-6	47-6	59-8	81-2	84-1	.....
<b>Exports, Domestic, Total£ mn.</b>	<b>39-5</b>	<b>38-1</b>	<b>41-6</b>	<b>35-1</b>	<b>42-3</b>	<b>39-9</b>	<b>40-4</b>	<b>37-1</b>	<b>23-1</b>	<b>24-6</b>	<b>37-4</b>	<b>40-2</b>	.....
Food, drink and tobacco£ mn.	2-1	2-5	3-1	2-4	3-2	3-4	3-0	3-3	2-1	2-2	3-6	3-8	.....
Raw materials.....£ mn.	4-7	4-3	4-6	4-2	5-4	5-2	5-3	4-4	2-0	3-8	5-0	4-0	.....
Manufactured.....£ mn.	30-4	30-4	32-7	27-4	32-7	30-5	31-0	28-5	17-4	18-0	28-0	30-6	.....
<b>Employment—</b>													
Number unemployed <sup>1</sup> .....000	2,090	1,897	1,727	1,644	1,492	1,350	1,256	1,232	1,331	1,431	1,403	1,362	1,518



# REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XV

OTTAWA, FÉVRIER 1940

N° 2

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)  
STATISTIQUE ÉCONOMIQUE: SYDNEY B. SMITH, M.A.

## STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

En janvier plusieurs facteurs économiques importants touchent une moyenne plus élevée que le mois précédent. L'indice du volume physique des affaires fait une avance marquée à 138.6 de 133.3 in décembre. Comme les opérations commerciales se sont accélérées régulièrement depuis environ douze mois, la position actuelle est plus favorable qu'en tout temps depuis 1929.

La hausse des prix de gros, commencée au début de la guerre, se poursuit en janvier et l'indice officiel atteint à 82.6 une moyenne plus forte que celle du mois précédent. L'avance des cinq derniers mois a presque neutralisé le recul du commencement de 1938 jusqu'en août dernier. A la suite de la hausse hebdomadaire des quatre derniers mois de 1939, il y a une tendance à la stabilisation durant les six dernières semaines.

Le déclin marqué des obligations de tout repos en septembre est partiellement contrebalancé par une avance le mois suivant. Comme le premier emprunt de guerre a été favorablement accueilli, le marché des valeurs de tout repos s'est trouvé à une position supérieure durant les trois semaines avec point culminant la première semaine de février. Le comportement du marché des obligations en regard de la participation du Canada à une guerre majeure est satisfaisant.

L'indice des dépôts bancaires recule légèrement au début de l'année du maximum du mois précédent. Les dépôts à demande sont de \$853,000,000 contre \$866,000,000, tandis que les dépôts à terme montent de \$1,735,000,000 à \$1,741,000,000. Après ajustement pour tendances saisonnières, l'indice passe de 135.3 à 134.9.

Le cours des actions ordinaires est moins élevé qu'en décembre alors que les spéculations sont moins nombreuses, modérées qu'elles sont par l'approche du financement du Dominion.

Cinq des huit facteurs traçant l'orientation de la production minérale font en janvier des avances sur le mois précédent, après ajustement saisonnier. Les exportations de cuivre se placent à 48,200,000 livres, à rapprocher de 35,400,000, et l'indice monte de 305 à 517. L'augmentation des exportations de nickel est moins que normale pour la saison, le total étant de 20,600,000 livres contre 17,000,000. Toutefois, l'indice recule de 450 à 372. La production de plomb fait un gain mineur après ajustement saisonnier. Les exportations de zinc augmentent appréciablement, s'établissant à 36,500,000 livres comparativement à 27,200,000. Le gain des arrivages d'or à la Monnaie est moins que normal pour la saison, le total étant de 422,868 onces contre 417,483. Les expéditions d'argent s'élèvent à 1,656,000 onces en regard de 1,608,000. Les exportations d'amiante diminuent. D'autre part, la production de charbon fait voir un gain hors de saison et l'indice gagne 16 points, à 103.7.

La minoterie est une des industries alimentaires à sortir de l'ordinaire. La production de farine montre un gain marqué après ajustement saisonnier le dernier mois de statistiques connues, l'indice passant de 90 à 124. La production de sucre diminue et le déclin est un peu plus grand qu'on s'y attendait en cette saison. L'indice des abattages inspectés décline légèrement. Les abattages de moutons et d'agneaux augmentent, tandis que ceux de bêtes à cornes et de porcs diminuent. La fabrication de produits laitiers se maintient à peu près, tandis que les exportations de saumon en boîte augmentent beaucoup en volume.

L'activité de l'industrie textile du coton touche également un niveau plus élevé et l'indice de la consommation passe de 171.4 à 174.9. Le groupe forestier manifeste beaucoup d'expansion dans les opérations de janvier; il y a gain dans chacun des quatre indices employés pour cet item. La production de papier à journal se place à 251,032 tonnes comparativement à 240,656 et l'indice monte de 159 à 168. Les exportations de madriers et planches augmentent de 150,300,000 pieds à 167,500,000; il y a aussi augmentation des exportations de pulpe de bois et de bardeaux.

En janvier la sidérurgie est plus active que le mois précédent. La production d'acier en lingots monte de 150,062 tonnes à environ 163,000. Le gain de la production de fonte en gueuse est de 94,600 tonnes à 104,700. L'industrie de l'automobile est plus active qu'en décembre, la production globale étant de 17,250 unités contre 16,978.

L'industrie du bâtiment est moins heureuse dans l'obtention de nouvelles affaires et l'indice des contrats adjugés tombe de 64·8 à 52·9. Le trafic-marchandises des chemins de fer est plus actif en janvier, le total étant de 210,229 wagons comparativement à 199,862. L'indice monte d'environ quatre points, à 86·7.

Les expéditions de blé s'élèvent à 72,300,000 boisseaux jusqu'à date au cours de la présente campagne, tandis que les importations aux Etats-Unis se placent à 5,200,000 boisseaux pour la même période. Ceci fait un total de 77,500,000 boisseaux comparativement à 83,600,000 il y a un an. Les vingt-sept premières semaines de la présente campagne les expéditions mondiales s'établissent à 224,400,000 boisseaux, à rapprocher de 296,000,000 la même période l'an dernier. Les expéditions de l'Amérique du Nord se chiffrent à 93,900,000 boisseaux, en regard de 130,200,000.

Récemment les stocks de grain à Fort-William se plaçaient à 60,000,000 de boisseaux, comparativement à 42,200,000 boisseaux la date comparable il y a un an. Cette augmentation est surtout imputable au blé qui s'établit à 56,700,000 boisseaux comparativement à 39,600,000. Pour les grains secondaires les changements sont légers: l'avoine, l'orge et le seigle augmentent, tandis que le lin diminue.

La récolte de blé de l'Australie est officiellement estimée à 200,000,000 de boisseaux, la troisième plus forte récolte enregistrée. La production de la Nouvelle-Galles du Sud est placée à 76,000,000 de boisseaux et se classe deuxième après la récolte de 1932-33. Le statisticien du Commonwealth australien a récemment estimé que la récolte de cette année sera de 210,400,000 boisseaux, soit une augmentation de 55,900,000 sur l'année précédente.

Les quatre premières semaines de l'année courante les raffineries canadiennes produisent 54,700,000 livres de sucre, dont 47,800,000 livres de sucre granulé et 6,900,000 livres de sucre jaune et brun. La même période l'an dernier la production de sucre raffiné ne s'élevait qu'à 18,600,000 livres.

Les expéditions canadiennes de bacon à la Grande-Bretagne augmentent de plus de 50 p.c. depuis le début des hostilités au 6 janvier. Durant cette période de quatre mois les expéditions de bacon au Royaume-Uni s'établissent à 97,800,000 livres, contre 60,300,000 la même période l'an dernier.

En 1939 les importations de produits du porc américains s'élèvent à environ 25,000,000 de livres, dont à peu près la moitié au début de l'année et le reste au cours des quatre derniers mois. En décembre les importations atteignent presque 5,000,000 de livres et le 18 janvier il a été annoncé que la Commission canadienne du Bacon payerait à peu près une moyenne de \$17.29 les cent livres pour le bacon et le jambon livrés au notre littoral en vertu de l'accord avec le Ministère britannique des Aliments.

L'industrie canadienne du papier a opéré à 68·5 p.c. du rendement de 1940, estimé à 4,367,690 tonnes, contre 4,293,361 l'année précédente. Ce taux d'exploitation se compare à 69·1 p.c. en décembre et 59·8 p.c. il y a un an. La production du mois est de 251,032 tonnes comparativement à 208,382 le même mois de 1939, gain de 20·5 p.c. Les expéditions du mois, à 244,273 tonnes, surpassent celles de janvier l'an dernier par 42,421 tonnes ou 21 p.c. Les expéditions, excepté celles de 1937, sont les plus considérables de l'histoire.

On a rapporté de Londres que la Grande-Bretagne devait compter sur le Canada et les autres sources de l'Empire pour la majorité de ses approvisionnements en bois d'œuvre. Lorsque la chose était absolument nécessaire, certaines essences étaient importées des Etats-Unis; mais la désirabilité de conserver les ressources de dollars et l'opération du système "comptant et sans transport" ont naturellement réduit ces achats au minimum. Le Contrôle du Bois a affecté de £17,000,000 à £18,000,000 pour les importations de bois d'œuvre. On s'attend que de grandes quantités de bois canadien soient requises pour fins militaires, pour la construction de hangars

d'avions et de camps militaires, pour les étais de mine et un certain nombre d'autres usages. De Vancouver on rapporte que plus de 300,000,000 de pieds de bois d'œuvre empilé dans les cours de la Colombie Britannique sont prêts pour le transport. Les rapports indiquent que le Royaume-Uni a acheté quelque 400,000,000 de pieds de bois de la Colombie Britannique, mais au 23 janvier il ne s'était fait que 14 chargements environ.

Les autorités gouvernementales du Québec ont récemment annoncé que durant la saison 1939-40, s'étendant d'octobre au début de l'année courante, 52,526 hommes ont coupé environ 1,690,000,000 de pieds de bois sur les terres de la Couronne de la province. La cime avait été atteinte en 1937-38, alors que la coupe effectuée par 69,354 hommes s'établissait à 2,235,000,000 de pieds.

Les ventes de véhicules à moteur augmentent en décembre, soit 9,821 (\$10,900,000) comparativement à 8,453 (\$9,500,000) le même mois de l'année précédente. Ceci porte le total préliminaire de 1939 à 114,734 véhicules valant près de \$126,000,000 contre 121,165 unités vendues \$135,000,000 en 1938.

En 1939 la production des centrales électriques se place à 28,351,000,000 de kilowatt-heures, nouvelle cime et augmentation de 9 p.c. sur la production de 26,000,000,000 de kilowatt-heures en 1938. L'énergie ferme disponible au Canada pour usage ordinaire, calculée en déduisant la somme des exportations aux Etats-Unis et la quantité fournie aux bouilloires électriques, s'établit à 19,847,000,000 de kilowatt-heures, gain de près de 9 p.c. sur les 18,435,000,000 KWH disponibles en 1938.

En janvier l'industrie du bâtiment est un peu plus heureuse dans l'obtention de nouvelles affaires que le mois correspondant l'an dernier. Le montant total est de \$8,800,000, augmentation de 21.8 p.c. sur le total correspondant de \$7,300,000 en janvier 1939. Les travaux projetés, déclarés pour la première fois en janvier, se placent à \$22,600,000. Le plus gros contrat placé en janvier est celui d'une raffinerie de betteraves sucrières à Fort-Garry, Manitoba, estimée à \$1,500,000.

Le Ministère des Finances a récemment déclaré que 25,300,000 heures de travail direct ont été fournies dans divers métiers par les 97,000 prêts pour l'amélioration des habitations qui s'élèvent à \$39,200,000 du 1er novembre 1936 (époque où la loi est devenue en vigueur) à la fin de l'année dernière. En outre, les dépenses en travail direct pour les améliorations se placent à \$17,100,000, tandis que les dépenses en matériaux s'établissent à \$19,100,000, dont un fort pourcentage va au travail indirectement. Les prêts approuvés en vertu de la loi nationale du logement d'octobre 1935 (époque où elle est devenue en vigueur) au 31 décembre se chiffrent à \$48,000,000. Le total des prêts en vertu de la loi nationale du logement en janvier est trois fois et demie plus fort que celui du même mois de 1939. Cette augmentation est principalement due à l'affluence des demandes juste avant la suspension des prêts pour conciergeries et autres habitations multiples à la fin de l'année. Le montant considérable des prêts en janvier porte à \$50,178,000 le total cumulatif depuis que la loi du logement est devenue en vigueur.

Stimulée par les achats considérables de Noël, la valeur en dollars des douze genres de commerce de détail en décembre touche le plus haut niveau de tout mois les neuf dernières années. En décembre le commerce surpasse de 38 p.c. celui de novembre et de 9 p.c. celui de décembre 1938. L'indice général s'établit à 122.2 en décembre, à rapprocher de 112.6 le même mois l'an dernier.

Les ventes de gros au Canada, bien qu'elles soient inférieures de 8 p.c. à celles de novembre, sont supérieures de 9 p.c. à celles de décembre 1938. Le déclin en regard de novembre concorde avec le mouvement saisonnier habituel pour ce temps de l'année. En décembre les ventes des magasins généraux de campagne atteignent une moyenne de 4 p.c. plus forte que celle du même mois de 1938 et accusent une augmentation saisonnière de 24 p.c. sur novembre. Les ventes de l'année civile 1939 sont moins considérables que celles de l'année précédente d'environ 3 p.c.

La baisse modérée des aliments est la cause du léger déclin de l'indice du coût de la vie à 85.3 en janvier, comparativement à 85.5 en décembre. Le même mois de 1939 l'indice se plaçait à 83.3. La hausse du sous-groupe du charbon (de 88.0 à 88.5) et celle du coke (de 85.9 à 86.2) ont pour résultat de faire passer l'indice de 86.2 à 86.4. L'indice général de 1939 donne une moyenne de 83.6, à rapprocher de 84.1 l'année précédente.

Les prix de détail affichent peu de changement jusqu'aux derniers mois de l'année. L'indice des prix des aliments, après s'être maintenu entre 75.2 et 74.2 de janvier au 1er septembre, avance de 74.2 à la dernière date à 79.3 au 1er décembre.



Les taux de risques de guerre pour l'hémisphère occidental ont été légèrement réduits récemment, ainsi que l'a annoncé le Comité canadien des risques de guerre. Les taux pour l'Amérique du Sud, en particulier, ont été grandement réduits. Le taux pour les cargaisons (excepté celles de numéraire) en provenance ou à destination du Royaume-Uni est de  $3\frac{1}{2}$  p.c.

Des cales pour le transport d'environ 50,000 boisseaux de grain lourd ont été nolisées la deuxième semaine de février de New-York à Anvers pour expédition en février à 75 cents les cent livres, augmentation de 5 cents ou nouvelle cime depuis le déclenchement de la guerre en septembre. On a rapporté que l'on était en quête d'autres cales pour le transport de marchandises à ce prix élevé, mais la rareté des cales pour expédition le reste de février et en mars restreint les enregistrements additionnels.

Au début de 1940 l'emploi dans l'industrie canadienne est plus considérable que la même date en toute autre année du relevé. Les employés des 11,891 établissements au commencement de janvier se chiffrent à 1,135,400, tandis qu'au 1er janvier l'an dernier les 11,210 patrons avaient un bordereau de paye qui contenait 1,041,042 personnes.

En décembre dernier les personnes recevant des secours à la ville et à la campagne se chiffrent à 625,000, augmentation de 6.9 p.c. sur novembre. Toutefois, le total de décembre comparé à celui du même mois de 1938 montre une diminution de 30.3 p.c. Les sans-travail parfaitement employables recevant des secours en décembre s'élèvent à 145,000, déclin de 10.7 p.c. sur décembre il y a un an.

Le Canada a ouvert ses portes à 16,994 immigrants pendant la période de 1939, à rapprocher de 17,244 l'année précédente, déclin de 1.4 p.c. Les immigrants venus des pays de l'Europe septentrionale augmentent de 49.2 p.c., leur nombre passant de 1,312 à 1,957.

En 1939 les exportations (à l'exclusion de l'or) se placent à près de \$936,000,000, comparativement à \$849,000,000 l'année précédente. Ce gain de 10.3 p.c. reflète l'amélioration économique de la période. Les exportations nettes d'or non monétaire (\$184,800,000) sont de 15 p.c. plus fortes qu'en 1938.

Le commerce total du Canada avec les Etats-Unis l'an dernier est le plus considérable depuis 1930. Les exportations aux Etats-Unis s'élèvent à \$389,800,000 et les achats faits en ce pays, à \$496,900,000.

Une rentrée extraordinairement considérable de capitaux au Canada se reflète dans les statistiques du commerce international en valeurs mobilières en 1939. Les ventes totales de valeurs mobilières se placent à \$311,000,000 et surpassent les achats (\$238,900,000) de \$72,100,000 l'année sous revue. C'est la plus grande balance des ventes en chacune des sept années de statistiques connues.

Les dividendes déclarés pour février sont d'environ \$6,000,000, à rapprocher de \$7,000,000 le même mois de 1939. Toutefois, comme il y a une augmentation de plus de \$2,000,000 en janvier, les paiements au cours des deux premiers mois cette année excèdent encore de \$1,000,000 ceux de 1939.

L'indice des paiements de dividendes de Nesbitt Thomson décline à 124.3 en janvier, comparativement à 126.1 le mois précédent. D'après ce relevé, en janvier 183 compagnies canadiennes ont payé \$21,400,000 en dividendes, contre \$19,700,000 payés par 185 compagnies en janvier 1939.

La Banque du Canada a annoncé la vente de \$25,000,000 de bons du Trésor du Dominion du Canada devenant échus le 15 mai. Le taux moyen d'escompte sur les bons acceptés a été de 99.81637 et le rendement moyen, de 0.746 p.c. La vente de bons deux semaines auparavant a rapporté 99.81486 et un rendement de 0.752 p.c.

L'impôt sur le revenu perçu les dix mois terminés le 30 janvier s'élève à \$124,500,000, déclin de \$9,400,000 sur la même période de l'année précédente.

La province de Québec a vendu à un groupe de banques de Montréal une émission de \$25,000,000 d'obligations à 2 $\frac{1}{2}$  p.c. échéant en trois ans. En outre, un syndicat a offert au public en général un autre \$40,000,000 comprenant des 3 $\frac{1}{2}$  p.c. 1948 et des 3 $\frac{1}{2}$  p.c. 1955. On a déclaré que le cours des 3 $\frac{1}{2}$  p.c. serait fixé de manière à rapporter 3.60 p.c. Les 3 $\frac{1}{2}$  p.c. doivent être rachetées à partir de 1952 et rapportent 3.90 p.c. La fin de l'emprunt était la consolidation de la dette encourue pour les besoins généraux de la province, y compris certaines échéances.

## PUBLICATIONS ISSUED BY THE DOMINION BUREAU OF STATISTICS

### ANNUAL AND SPECIAL PUBLICATIONS OF THE DOMINION BUREAU OF STATISTICS, ISSUED DURING THE MONTH ENDING, FEBRUARY 16, 1940

- Population.**—Census of Manitoba, 1936, Occupations, unemployment, earnings and employment, households and families, 39, + 465 p. map. (Eng. and French.) 50 cents.
- Production.**—**AGRICULTURAL PRODUCTS.**—Dairying statistics of Canada, 1938, 56 p., 25 cents. The grain situation in Argentina 6 p. mimeo., \$1 per year. Third estimate of the area, production and value of field crops in Canada in 1939, 10 p., maps., \$2 per year. Index numbers of prices, production and value of field crops, 1939-40, 3 p., 10 cents. **ANIMAL PRODUCTS.**—Fur production of Canada, season 1937-1938 (Eng. and French) 40 p., 25 cents. Live stock and Animal products statistics, 1938 (Eng. and French) 104 p., 50 cents. **MINERAL PRODUCTION.**—Report on the Miscellaneous non-metallic Minerals in Canada, 1938, including barite, diatomite, fluor spar, garnet, graphite, grindstones, kyanite, lithium minerals, magnesitic dolomite, magnesium sulphate, natural mineral waters, peat, phosphate, silica brick, sodium carbonate, sodium sulphate, strontium minerals, sulphur (pyrites), 30 p., 25 cents.
- Manufacturers.**—**ANIMAL PRODUCTS.**—Ice Cream production in Canada, 1938, 2 p., 15 cents. **VEGETABLE PRODUCTS.**—Report on the coffee, tea, spice and miscellaneous food industries in Canada, 1938, 22 p., 25 cents. Report on the Macaroni and kindred products industry in Canada, 1938, 8 p., 15 cents. Summary of sugar reports, 1939, 6 p., 50 cents. Report on the tobacco industries in Canada, 1938, 25 p., 25 cents. **TEXTILES.**—Report on the cotton and jute bag industry in Canada, 1938, 10 p., 15 cents. **ANIMAL PRODUCTS.**—Leather gloves and mittens, Canada, 1938, 14 p., 20 cents. **FOREST PRODUCTS.**—The miscellaneous wood products industry, 1938 (Eng. and French) 4 p., 10 cents. Handles, spools and woodturning, 1938 (Eng. and French), 2 p., 10 cents. **NON-FERROUS METALS.**—The aluminium products industry, 1938, 6 p., 15 cents. The brass and copper products industry in Canada, 1938, 13 p., 25 cents. The miscellaneous non-ferrous metal products industry, 1938, 5 p., 15 cents. **NON-METALLIC MINERALS.**—The asbestos industry in Canada, 1938, including: 1. The asbestos mining industry; 2. The asbestos products industry, 15 p., 15 cents. The feldspar and quartz mining industry in Canada, 1938 (including data relating to nepheline-syenite), 13 p., 25 cents. The sand, lime brick industry, 1938, 4 p., 15 cents. The talc and soapstone industry in Canada, 1938, 9 p., 15 cents. The lime industry in Canada, 1938, 11 p., 10 cents. The mica industry in Canada, 1938, 14 p., 25 cents. Iron Oxide (ochre), 1938, 5 p., 15 cents. **IRON AND STEEL PRODUCTS.**—The miscellaneous iron and steel industry in Canada, 1938, 8 p., 25 cents. The Farm implements and machinery industry in Canada, 1938, 15 p., 25 cents. **CHEMICAL PRODUCTS.**—The aerated waters industry in Canada, 1938, 17 p., 15 cents. The coal tar distillation industry, 1938, 5 p., 15 cents. The soaps washing compounds and cleaning preparations industry in Canada, 1938, 16 p., 25 cents.
- External Trade.**—Quarterly report of the Trade of Canada, September, 1939, 570 p. (Eng. and French), 50 cents. Trade of Canada (excluding gold) with all countries, twelve months ended December, 1939, 1 p., 10 cents. . . . with United Kingdom, 1 p., 10 cents; . . . with United States, 1 p., 10 cents. Canada's monthly trade with Empire countries, excluding gold, January-December, 1939, 1 p., 10 cents.
- Internal Trade.**—Operating results of independent clothing and shoe stores in Canada, 1938, 13 p., 15 cents. Operating results of country general stores in Canada, 1938, 16 p., 15 cents. Sales and purchases of securities between Canada and other countries, December, 1939, and review of trade during 1939, 16 p., 10 cents. \$1 a year.
- Transportation, Communications and Public Utilities.**—Statistics of electric railways of Canada for the year ended December 31, 1938 (Eng. and French), 63 p., 25 cents. Telephone statistics for 1938, 23 p. (Eng. and French), 25 cents. The bridge building and structural steel work industry, 1938, 6 p., 25 cents.
- Finance.**—Financial statistics of provincial governments in Canada, 1937 (Eng. and French), 131 p., 25 cents.
- General.**—Canada, 1940, the Official Handbook of present conditions and recent progress, 202 p., illus. por. map., 25 cents. Annual review of the employment situation in Canada during 1939, 55 and 9 p., charts, 25 cents.

### 2. PUBLICATIONS REGULARLY ISSUED BY THE WEEK, MONTH OR QUARTER

- Daily Bulletins.**—The daily bulletin (Eng. and French)—\$1.50 per year.
- Weekly Bulletins.**—Canadian grain statistics. Carloadings of revenue freight. Security prices and foreign exchange. The weekly bulletin—\$1.00 per year. Weekly index numbers of wholesale prices. Weekly summary of the wheat situation.
- Monthly Bulletins.**—Advance preliminary statement, stocks of butter, cheese and eggs in the principal cities of Canada. Agricultural statistics (Eng. and French). The wheat situation; review; statistical supplement—\$1.00 per year. Canadian milling statistics. Building permits. Cold storage holdings of meat and lard. Departmental store sales. Summary of the trade of Canada, current month and 12 months. Summary of Canada's domestic exports. Summary of Canada's imports. Canada's imports by principal countries. Asbestos trade. Footwear trade. Tobacco trade. Canada's monthly trade trends. Canada's monthly trade trends with Empire countries. Canada's monthly trade trends with foreign countries. Monthly retail sales in country general stores. Railway operating statistics. Traffic of Canadian railways. Canal statistics. Output of central electric stations in Canada. Prices and price indexes. Price movements (preliminary). Steel ingots. Storage holdings of fish. Automobile financing. Bank debits. Retail sales in Canada. Commercial failures. The employment situation as reported by employers. Monthly wholesale trade. New motor vehicle sales. Outstanding facts and figures gathered from reports, statements, bulletins and radio broadcasts. Review of business statistics (Eng. and French)—Price \$1.00 per year. Review of dairy production. Sales and purchases of securities between Canada and other countries. Stocks of dairy and poultry products. Stocks of Canadian fruit and vegetables. Vital statistics, births, marriages and deaths, by provinces.

For the publications listed above application should be made to the Dominion Statistician. Dominion Bureau of Statistics, Ottawa.

The complete service of all publications issued by the Bureau (with the exception of news bulletins) may be obtained for a special rate of \$25 per annum.

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